
ATTENDING

Chairman John MacKay, Councillor Dan Sparkman, Councillor Wendy Donovan, Heather Hill, Director of Financial Services Mike MacLean and Recording Secretary Lorraine Jones

ABSENT WITH REGRET

Mayor Jeff Cantwell and Chief Administrative Officer Josh Pycz

CALL TO ORDER

The meeting was called to order at 8:29 a.m.

1. APPROVAL OF AGENDA

It was agreed to add insurance review and the Financial Condition Index (FCI) stats as items 4.a and 4.b.

IT WAS REGULARLY MOVED AND SECONDED THAT THE AGENDA BE APPROVED WITH AMENDMENTS. CARRIED.

2. APPROVAL OF MINUTES OF JANUARY 24, 2014

The Chairman noted that he would like to have the minutes out within two weeks of the meetings. It was agreed that draft minutes would go out within two weeks of meetings or sooner if possible.

The issue of the Aliant grant-in-lieu of taxes was noted. Information had been previously provided by the Director of Financial Services. The Chair suggested a motion of recommendation from the Audit Committee that the Mayor and Council bring this item up with UNSM to try to have equity in the system. This would be further discussed after the approval of the minutes.

IT WAS REGULARLY MOVED AND SECONDED THAT THE MINUTES OF THE JANUARY 24, 2014 MEETING BE APPROVED AS CIRCULATED. CARRIED.

3. ALIANT GRANT-IN-LIEU

The Director of Financial Services reported that he had provided information on the Aliant grant-in-lieu in an email to members and the reasons for decline in the grant.

IT WAS REGULARLY MOVED AND SECONDED THAT THIS COMMITTEE RECOMMEND THAT COUNCIL DRAW TO THE ATTENTION OF THE UNION OF NOVA SCOTIA MUNICIPALITIES THE INEQUITIES WITH RESPECT TO THE ALIANT GRANT-IN-LIEU OF TAXES VERSUS OTHER CARRIERS NOT INCLUDED UNDER THE LEGISLATION. CARRIED.

4. REQUEST FOR DECISION NO. 031-2014 – WRITEOFF BUSINESS OCCUPANCY TAXES

It was noted that these were writeoffs of business occupancy tax from as far back as 1995 and need to be removed from the Town' books.

IT WAS REGULARLY MOVED AND SECONDED THAT THIS COMMITTEE RECOMMENDS THAT COUNCIL APPROVE THE LIST OF BUSINESS OCCUPANCY RECEIVABLE ACCOUNTS TOTALLING \$34,505.63 FOR WRITEOFF AS BAD DEBTS ATTACHED TO REQUEST FOR DECISION NO. 031-2014. CARRIED.



5. REVIEW OF FIRST YEAR, OUTSTANDING ISSUES, AND PRIORITY SETTING FOR 2014-15

It had been Council's intent to have an indicators workshop in May which the Audit Committee would have sat in on.

- Wolfville ranks quite well in the FCI with only three red indicators
- Wolfville needs to increase its commercial tax base; it is currently at about 9%
- There are issues with the Acadia grant-in-lieu
- Insurance coverage has gone out to tender; insurers willing to come back to meet with us

6. NEXT MEETING DATE

July 4, 2014 (for review of year end audited financial statements)

7. ADJOURNMENT

**IT WAS REGULARLY MOVED AND SECONDED THAT THE MEETING BE ADJOURNED AT 10:03 A.M.
CARRIED.**

APPROVED BY RESOLUTION AT JULY 4, 2014 MEETING