



Audit Committee Meeting

Friday, September 15, 2017

9:00 a.m.

Council Chambers, Town Hall

359 Main Street

Agenda

1. Approval of the Agenda

2. Approval of Minutes:

- a. Audit Committee meeting July 7, 2017 (attached)

3. Staff Reports for Discussion:

- a. 2017/2018 1st Quarter Variance Report

4. Question Period

Procedure: A thirty-minute time period will be provided for members of the public to address the Committee regarding questions, concerns and/or ideas. Each person will have a maximum of two minutes to address the Committee with a second two-minute time period provided if there is time remaining within the thirty-minute Public Input/Question Period timeframe.

5. Next Regular Meeting –Friday, October 20, 2017

6. Adjournment

INFORMATION REPORT to Audit Committee/Council

Title: 1st Quarter Financial Update

Date: 2017-09-15

Department: Finance



SUMMARY

1st Quarter Financial Update

This report comprises one of the components of the Town's commitment to transparency and accountability. The process includes quarterly updates that go first to the Audit Committee for questions and review. After that, the report is forwarded to Council (at the next available COW meeting) to complete that step of updating financial results for the Town.

Ideally the 1st quarter results would be available before the end of July, however June and July have traditionally been focused on the year end audit and as yet first quarter results are not available in that same timeframe. It is important to note that the first 3 months of the year provide limited information for many programs and services, as a numerous ones don't start until July or later. That said certain budget areas can show trends/indications of what to expect by year end.

DRAFT MOTION: THAT THE AUDIT COMMITTEE FORWARD THE INTERIM FINANCIAL REPORT (AS AT JUNE 30, 2017) TO THE OCTOBER 3, 2017 COMMITTEE OF THE WHOLE MEETING.

INFORMATION REPORT to Audit Committee/Council

Title: 1st Quarter Financial Update

Date: 2017-09-15

Department: Finance



1) CAO COMMENTS

None at this time. To be added when report goes to October COW.

2) REFERENCES AND ATTACHMENTS

- 2017/18 Operational Plan, approved by Council March 21, 2017

3) PURPOSE OF REPORT

The quarterly financial update is intended to provide the Audit Committee and Council with an overview of how the Town's financial results are doing in comparison to the budgeted expectations up to the most recent quarter end. In addition, it provides an opportunity to update on other financial balances that might otherwise not be reviewed until year end, e.g. outstanding accounts receivables.

Where circumstances warrant, Council can be presented with recommended courses of action to address financial issues. This will usually occur if a significant financial event has occurred, or later in the year as year-end forecasts are developed.

Note that the Audit Committee reviews the full variance report, Divisional and Department breakdown, while only the Divisional Summary moves forward to Council.

4) DISCUSSION

The following information will cover the first quarter variance reports for the Town's Operating and Water Utility Operating Funds, updates on the Capital Projects, and updates on outstanding receivables.

Town Operating Fund

The June 30th Financial Variance Report attached focuses on actual results compared to expected budget results for the first quarter of the year. The monthly breakdown is based on when the revenue or expenditure is planned to occur, not simply a 1/12ths allocation.

Attached is the variance report for the period ended June 30th. Included is the summary page of all Town operating activities, accompanied by Divisional and Department breakdowns. The report includes actual to date, budget to date, annual budget, and prior year actual to date. Although not directly related to planned operations for the current year, the prior year comparison is an added piece of data to aid financial analysis.

INFORMATION REPORT to Audit Committee/Council

Title: 1st Quarter Financial Update

Date: 2017-09-15

Department: Finance



Town of Wolfville Operating Fund

	Actual June 30, 2017	Budget June 30, 2017	Variance over/(under) budget
Revenues	\$4,189,230	\$4,062,715	\$126,515
Expenditures (operating/capital & reserves)	2,709,699	3,043,358	(333,659)
Net Surplus	\$1,479,531	\$1,019,357	\$460,174

As noted in the table, results in the first half of the year are \$460,100 ahead of budget. This compares to a year ago where 1st quarter results were \$303,000 ahead of budget. As is usually the case each year, there are timing differences that, once adjusted for, produce a result that is more reflective of where the Town's results can be expected to be by year end. The following is a high level summary of identified and/or expected timing differences between budget and actual:

Timing Difference Reconciliation

Surplus variance, as of June 30/17		\$	460,174
Revenue variance timing adjustments			
Tax Revenue	(77,800)		
Sale of Service - Bldg Insp.	(11,600)		
			(89,400)
Expense variance timing adjustments			
Membership Dues & Fees	(7,200)		
Advertising	(6,000)		
Marketing	(6,400)		
Audit	(11,500)		
Honorariums - Fire	(9,500)		
Operational Equip/Supplies	(61,000)		
Contracted Services	122,800		
Grants to Organizations	(8,300)		
Tax Exemptions	(34,700)		
Partner Contributions	(201,400)		
Debenture Principal	(15,500)		(238,700)
Adjusted Surplus Forecast		\$	132,074

INFORMATION REPORT to Audit Committee/Council

Title: 1st Quarter Financial Update

Date: 2017-09-15

Department: Finance



This interim result is similar to a year ago where the 1st Quarter Adjusted Surplus was \$144,300.

The adjusted result is still a forecast of a surplus by year end, assuming the timing difference assumptions hold true and all other budget line items continue the same trend as the first three months. ***At this early stage in the year it would be more conservative to estimate that the Town should at least end the year at break even or a small surplus.*** Key to future results will be deed transfer tax, winter conditions, final assessment appeals, finalization of Bldg Inspection costs from County of Kings, and other unexpected expenditures.

A table containing key Divisional variances > \$5,000 is attached to this report. Departmental numbers are also available for the Audit Committee to review. Based on a request at the last Audit Committee Meeting, and additional schedule has been added showing financial results in order of largest to smallest variance. The Committee will be able to discuss how and if they find this report to be a useful tool moving forward.

Water Utility

As stated in the past, the key indicator in any given year is related to sales. As reflected on the June 30 Variance Statement, the Utility saw 1st Quarter Billings well below budget and in fact the lowest quarterly bill in recent years. A similar notation can be found in the Town variance summary under the sewer revenues. Note the water and sewer billings are based off the same water consumption by customers.

Town staff started in July to look into this billing run as the drop in consumption is unusual.

- To date an issue with a handful of specific meter types was identified and 3 accounts require billing adjustments totaling approximately \$10,000.
- In addition, a comparison of June 2016 and 2017 billing runs has helped highlight a couple of traditionally large accounts that had small billings this past June. For example, renovations at Acadia University has resulted in at least one building utilizing almost no water with a \$2,500 drop in revenue from June 2016 to June 2017. Work was also undertaken with the pool lowering that account.
- There may have also been a general drop in consumption across the entire customer base as almost 900 accounts showed less consumption than June 2016 (note this would also include old inactive accounts where customer moved out since June 2016).
- Work continues on double checking reads to ensure accuracy of meter reads. With the upcoming September read dates, additional attention will be paid to variances. This will be done both thru manual review by Town staff, as well as system software that provides consumption edit reports.

Bottom line is further work to be done.

INFORMATION REPORT to Audit Committee/Council

Title: 1st Quarter Financial Update

Date: 2017-09-15

Department: Finance



With regard to Utility expenses, overall they are within \$15,000 of budget and the savings to June 30th have offset the lower than expected metered sales. A number of these “savings” are timing differences where it can be expected to see the actual expenses fall in line with budget, e.g. audit.

Wages are slightly over budget and a portion of this can be related to water main breaks and related wage costs to remedy.

Looking towards the 2nd quarter results, it is anticipated that sales could be low again, but this would be more a result of a relatively mild summer season. This year is unlike July to September a year ago where extremely dry weather resulted in a boost in water consumption, attributed to customers using higher than normal water for irrigation.

Town Capital Budget

A summary of capital costs to date is included in the financial report. Where possible, notations are added to indicate status of the project.

Outstanding Taxes

Final tax bills are not yet due, so it is difficult to know for sure whether the Town will have any new arrears issues to deal with; however as of the August it can be reported that collections are behind the usual of past years. A similar situation was experienced a year ago, however by year end outstanding receivables had improved. Further details will be brought to the Audit Committee meeting including an update on the # of properties that can be expected to be included in this year’s tax sale process.

5) FINANCIAL IMPLICATIONS

N/A.

6) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

No specific references provided. Generally speaking the quarterly financial updates help to provide transparency and accountability. In addition, where variances are materially significant, the reports can assist Council in ensuring projects/programs are affordable, and enhance the organizations ability to Stay the Course.

INFORMATION REPORT to Audit Committee/Council

Title: 1st Quarter Financial Update

Date: 2017-09-15

Department: Finance



7) COMMUNICATION REQUIREMENTS

This document and associated report are part of Council's communication and accountability to the public. No other specific communications considered at this time

8) FUTURE COUNCIL INVOLVEMENT

After review by Audit Committee, this report and related financial statements will be forwarded to COW to complete the reporting cycle.

Interim Financial Variance Report

Town of Wolfville

As at June 30, 2017



A cultivated experience for the mind, body, and soil

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GP-2013 Wolfville
ALL DIVISIONS
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 6/30/2017	Budget 6/30/2017		Budget 3/31/2018	Actual 6/30/2016
REVENUES					
Taxes and grants in lieu of taxes	\$3,832,870	\$3,729,263	\$103,607	\$8,598,500	\$3,649,320
Cost sharing recoveries	132,325	134,450	(2,125)	537,800	129,774
Sewer charges	87,870	100,750	(12,880)	403,000	81,951
Sale of services and other revenue	81,342	63,952	17,390	262,400	75,548
Provincial & Federal Grants	54,823	34,300	20,523	95,400	68,217
	<u>4,189,230</u>	<u>4,062,715</u>	<u>126,515</u>	<u>9,897,100</u>	<u>4,004,810</u>
EXPENSES					
Salary and wages	470,529	508,686	(38,157)	2,100,800	462,876
Employee Benefits	97,344	94,774	2,570	393,800	95,906
Meals and Travel	3,065	5,154	(2,089)	24,300	5,031
Professional Development	24,977	21,441	3,536	78,600	13,476
Membership Dues & Fees	8,742	15,950	(7,208)	20,600	11,543
Supplies					(75)
Advertising	3,815	9,825	(6,010)	28,900	4,544
Telecommunications	10,763	14,649	(3,886)	58,100	12,374
Office Expense	14,558	18,231	(3,673)	67,900	11,149
Legal	6,949	14,450	(7,501)	50,200	24,300
Insurance	67,047	56,600	10,447	65,400	49,533
Marketing and Communications	67	6,500	(6,433)	10,500	819
Audit	(11,500)		(11,500)	13,500	975
Stipends & Honorariums	33,414	43,333	(9,919)	181,200	36,953
Miscellaneous	1,097	350	747	1,500	575
Heat	3,783	3,400	383	25,300	2,614
Utilities	20,944	32,417	(11,473)	136,500	18,775
Repairs and Maintenance	14,465	20,927	(6,462)	76,300	16,652
Vehicle Fuel	6,929	13,225	(6,296)	50,900	6,831
Vehicle Repairs & Maintenance	43,965	36,475	7,490	117,900	37,851
Vehicle Insurance	9,997	11,500	(1,503)	11,500	9,510
Operational Equip & Supplies	122,065	179,778	(57,713)	491,000	108,683
Equipment Maintenance	1,252	4,000	(2,748)	12,000	724
Equipment Rentals					2,155
Program Expenditures	2,184	8,993	(6,809)	46,400	5,089
Contracted Services	874,884	787,423	87,461	2,570,200	505,040
Grants to Organizations	64,600	72,900	(8,300)	133,400	143,100
Licenses and Permits				3,300	
Tax Exemptions	43,237	78,000	(34,763)	78,000	40,256
Election					3,570
Partner Contributions	256,406	457,891	(201,485)	1,652,600	450,502
Other debt charges	10,506	10,000	506	10,000	12,241
Doubtful accounts allowance				2,500	
	<u>2,206,084</u>	<u>2,526,872</u>	<u>(320,788)</u>	<u>8,513,100</u>	<u>2,093,572</u>
Net Operational Surplus	<u>1,983,146</u>	<u>1,535,843</u>	<u>447,303</u>	<u>1,384,000</u>	<u>1,911,238</u>
CAPITAL PROGRAM & RESERVES					
Debenture principal	442,716	458,300	(15,584)	507,600	371,799
Debenture interest	60,899	58,186	2,713	142,100	45,125
Operating reserves				(180,400)	
Capital Reserves				914,700	
	<u>503,615</u>	<u>516,486</u>	<u>(12,871)</u>	<u>1,384,000</u>	<u>416,924</u>
NET SURPLUS (DEFICIT)	<u>1,479,531</u>	<u>1,019,357</u>	<u>460,174</u>		<u>1,494,314</u>

ALL DIVISIONS - SORTED LARGEST TO SMALLEST VARIANCE

For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 6/30/2017	Budget 6/30/2017		Budget 3/31/2018	Actual 6/30/2016
<u>OPERATING EXPENSES</u>					
Contracted Services	874,884	787,423	87,461	2,570,200	505,040
Insurance	67,047	56,600	10,447	65,400	49,533
Vehicle Repairs & Maintenance	43,965	36,475	7,490	117,900	37,851
Professional Development	24,977	21,441	3,536	78,600	13,476
Employee Benefits	97,344	94,774	2,570	393,800	95,906
Miscellaneous	1,097	350	747	1,500	575
Other debt charges	10,506	10,000	506	10,000	12,241
Heat	3,783	3,400	383	25,300	2,614
Vehicle Insurance	9,997	11,500	(1,503)	11,500	9,510
Meals and Travel	3,065	5,154	(2,089)	24,300	5,031
Equipment Maintenance	1,252	4,000	(2,748)	12,000	724
Office Expense	14,558	18,231	(3,673)	67,900	11,149
Telecommunications	10,763	14,649	(3,886)	58,100	12,374
Advertising	3,815	9,825	(6,010)	28,900	4,544
Vehicle Fuel	6,929	13,225	(6,296)	50,900	6,831
Marketing and	67	6,500	(6,433)	10,500	819
Repairs and Maintenance	14,465	20,927	(6,462)	76,300	16,652
Program Expenditures	2,184	8,993	(6,809)	46,400	5,089
Membership Dues & Fees	8,742	15,950	(7,208)	20,600	11,543
Legal	6,949	14,450	(7,501)	50,200	24,300
Grants to Organizations	64,600	72,900	(8,300)	133,400	143,100
Stipends & Honorariums	33,414	43,333	(9,919)	181,200	36,953
Utilities	20,944	32,417	(11,473)	136,500	18,775
Audit	(11,500)		(11,500)	13,500	975
Tax Exemptions	43,237	78,000	(34,763)	78,000	40,256
Salary and wages	470,529	508,686	(38,157)	2,100,800	462,876
Operational Equip & Supplies	122,065	179,778	(57,713)	491,000	108,683
Partner Contributions	256,406	457,891	(201,485)	1,652,600	450,502
Supplies					(75)
Equipment Rentals					2,155
Licenses and Permits				3,300	
Election					3,570
Doubtful accounts allowance				2,500	
	<u>2,206,084</u>	<u>2,526,872</u>	<u>(320,788)</u>	<u>8,513,100</u>	<u>2,093,572</u>
Net Operational Surplus	<u>1,983,146</u>	<u>1,535,843</u>	<u>447,303</u>	<u>1,384,000</u>	<u>1,911,238</u>
<u>CAPITAL PROGRAM & RESERVES</u>					
Debenture principal	442,716	458,300	(15,584)	507,600	371,799
Debenture interest	60,899	58,186	2,713	142,100	45,125
Operating reserves				(180,400)	
Capital Reserves				914,700	
	<u>503,615</u>	<u>516,486</u>	<u>(12,871)</u>	<u>1,384,000</u>	<u>416,924</u>
NET SURPLUS (DEFICIT)	<u><u>1,479,531</u></u>	<u><u>1,019,357</u></u>	<u><u>460,174</u></u>		<u><u>1,494,314</u></u>

GP-2013 Wolfville
GENERAL GOVERNMENT DIVISION
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Taxes and grants in lieu of taxes	\$3,632,431	\$3,539,263	\$93,168	\$8,218,500	\$3,452,459
Cost sharing recoveries	53,382	53,375	7	213,500	52,725
Sale of services and other revenue	28,484	23,917	4,567	92,700	28,883
Provincial & Federal Grants	18,586	18,600	(14)	71,100	17,467
	<u>3,732,883</u>	<u>3,635,155</u>	<u>97,728</u>	<u>8,595,800</u>	<u>3,551,534</u>
EXPENSES					
Salary and wages	100,710	110,294	(9,584)	482,900	105,021
Employee Benefits	21,501	20,814	687	95,600	21,807
Meals and Travel	1,659	1,679	(20)	8,800	1,654
Professional Development	15,188	17,691	(2,503)	63,600	2,161
Membership Dues & Fees	6,171	7,900	(1,729)	7,900	8,096
Advertising	1,486	2,075	(589)	7,900	2,211
Telecommunications	4,623	7,350	(2,727)	29,500	5,710
Office Expense	10,451	12,042	(1,591)	43,500	5,757
Legal	5,667	3,750	1,917	15,000	1,856
Insurance	66,542	56,000	10,542	59,000	48,934
Marketing and Communications					495
Audit	(11,500)		(11,500)	13,500	975
Stipends & Honorariums	32,647	33,050	(403)	143,000	25,198
Miscellaneous	1,072	350	722	1,500	575
Heat	2,876	1,900	976	12,000	1,891
Utilities	328	297	31	5,700	343
Repairs and Maintenance	2,717	10,925	(8,208)	16,700	2,633
Operational Equip & Supplies	10,724	42,638	(31,914)	80,400	25,558
Contracted Services	35,989	57,230	(21,241)	126,100	27,171
Grants to Organizations				60,500	80,000
Tax Exemptions	43,237	78,000	(34,763)	78,000	40,256
Election					3,570
Other debt charges	10,506	10,000	506	10,000	12,241
Doubtful accounts allowance				2,500	
	<u>362,594</u>	<u>473,985</u>	<u>(111,391)</u>	<u>1,363,600</u>	<u>424,113</u>
Net Operational Surplus	<u>3,370,289</u>	<u>3,161,170</u>	<u>209,119</u>	<u>7,232,200</u>	<u>3,127,421</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>3,370,289</u>	<u>3,161,170</u>	<u>209,119</u>	<u>7,232,200</u>	<u>3,127,421</u>

GP-2013 Wolfville
Legislative
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Employee Benefits	\$715	\$501	\$214	\$2,000	\$434
Meals and Travel	938	749	189	5,000	1,179
Professional Development	6,239	7,056	(817)	21,000	1,117
Membership Dues & Fees	4,846	5,000	(154)	5,000	4,814
Advertising		75	(75)	300	
Telecommunications	768	2,100	(1,332)	8,400	889
Stipends & Honorariums	32,647	33,050	(403)	143,000	25,198
Miscellaneous	1,068	250	818	1,100	463
Operational Equip & Supplies					79
	<u>47,221</u>	<u>48,781</u>	<u>(1,560)</u>	<u>185,800</u>	<u>34,173</u>
Net Operational Surplus	<u>(47,221)</u>	<u>(48,781)</u>	<u>1,560</u>	<u>(185,800)</u>	<u>(34,173)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u><u>(47,221)</u></u>	<u><u>(48,781)</u></u>	<u><u>1,560</u></u>	<u><u>(185,800)</u></u>	<u><u>(34,173)</u></u>

GP-2013 Wolfville
 General Administration
 For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Salary and wages	\$59,347	\$60,128	(\$781)	\$260,600	\$57,401
Employee Benefits	10,321	9,018	1,303	44,700	9,657
Meals and Travel	395	750	(355)	3,000	475
Professional Development					744
Membership Dues & Fees	980	2,500	(1,520)	2,500	3,282
Advertising	1,486	1,850	(364)	7,000	2,211
Telecommunications	1,525	975	550	3,900	1,057
Office Expense	122	300	(178)	1,200	145
Legal	2,631	3,750	(1,119)	15,000	1,856
Marketing and Communications					495
Contracted Services		2,500	(2,500)	10,000	
	<u>76,807</u>	<u>81,771</u>	<u>(4,964)</u>	<u>347,900</u>	<u>77,323</u>
Net Operational Surplus	<u>(76,807)</u>	<u>(81,771)</u>	<u>4,964</u>	<u>(347,900)</u>	<u>(77,323)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(76,807)</u>	<u>(81,771)</u>	<u>4,964</u>	<u>(347,900)</u>	<u>(77,323)</u>

GP-2013 Wolfville
Human Resources
For the Three Months Ending Friday, June 30, 2017

	<u>Financial Results To</u>		<u>VARIANCE</u>	<u>Annual Budget 3/31/2018</u>	<u>Previous Year Actual 6/30/2016</u>
	<u>Actual 6/30/2017</u>	<u>Budget 6/30/2017</u>			
REVENUES					
EXPENSES					
Employee Benefits	\$1,782	\$1,500	\$282	\$6,000	\$1,431
Meals and Travel	189		189		
Professional Development	8,949	10,635	(1,686)	42,600	300
Legal	3,036		3,036		
Operational Equip & Supplies	461		461	8,000	322
Contracted Services	1,502		1,502		
	<u>15,919</u>	<u>12,135</u>	<u>3,784</u>	<u>56,600</u>	<u>2,053</u>
Net Operational Surplus	<u>(15,919)</u>	<u>(12,135)</u>	<u>(3,784)</u>	<u>(56,600)</u>	<u>(2,053)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(15,919)</u>	<u>(12,135)</u>	<u>(3,784)</u>	<u>(56,600)</u>	<u>(2,053)</u>

GP-2013 Wolfville
Finance
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Cost sharing recoveries	\$15,900	\$15,900		\$63,600	\$14,500
Sale of services and other revenue	350	300	50	1,200	500
	<u>16,250</u>	<u>16,200</u>	<u>50</u>	<u>64,800</u>	<u>15,000</u>
EXPENSES					
Salary and wages	41,340	49,602	(8,262)	220,200	47,619
Employee Benefits	8,679	9,672	(993)	42,400	10,286
Meals and Travel	136	180	(44)	800	
Membership Dues & Fees	344	400	(56)	400	
Telecommunications	339	135	204	600	136
Office Expense	873	605	268	3,100	728
Audit	(11,500)		(11,500)	13,500	975
Miscellaneous	3	100	(97)	400	113
Contracted Services	1,278		1,278		
	<u>41,492</u>	<u>60,694</u>	<u>(19,202)</u>	<u>281,400</u>	<u>59,857</u>
Net Operational Surplus	<u>(25,242)</u>	<u>(44,494)</u>	<u>19,252</u>	<u>(216,600)</u>	<u>(44,857)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(25,242)</u>	<u>(44,494)</u>	<u>19,252</u>	<u>(216,600)</u>	<u>(44,857)</u>

GP-2013 Wolfville
IT
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Cost sharing recoveries	\$3,750	\$3,750		\$15,000	\$3,650
Sale of services and other revenue	3,450		3,450	3,400	
	<u>7,200</u>	<u>3,750</u>	<u>3,450</u>	<u>18,400</u>	<u>3,650</u>
EXPENSES					
Telecommunications	1,468	1,470	(2)	5,900	1,575
Office Expense	360		360		
Operational Equip & Supplies	7,777	40,138	(32,361)	62,400	19,724
Contracted Services	31,686	51,469	(19,783)	104,400	25,842
	<u>41,291</u>	<u>93,077</u>	<u>(51,786)</u>	<u>172,700</u>	<u>47,141</u>
Net Operational Surplus	<u>(34,091)</u>	<u>(89,327)</u>	<u>55,236</u>	<u>(154,300)</u>	<u>(43,491)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(34,091)</u>	<u>(89,327)</u>	<u>55,236</u>	<u>(154,300)</u>	<u>(43,491)</u>

GP-2013 Wolfville
Common Services
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Cost sharing recoveries	\$4,125	\$4,125		\$16,500	\$4,125
	<u>4,125</u>	<u>4,125</u>		<u>16,500</u>	<u>4,125</u>
EXPENSES					
Salary and wages	22	564	(542)	2,100	
Employee Benefits	4	123	(119)	500	
Advertising		150	(150)	600	
Telecommunications	523	2,670	(2,147)	10,700	2,053
Office Expense	9,097	11,137	(2,040)	39,200	4,883
Heat	2,876	1,900	976	12,000	1,891
Utilities	328	297	31	5,700	343
Repairs and Maintenance	2,717	10,925	(8,208)	16,700	2,633
Operational Equip & Supplies	2,486	2,500	(14)	10,000	5,433
Contracted Services	1,524	3,261	(1,737)	11,700	1,329
	<u>19,577</u>	<u>33,527</u>	<u>(13,950)</u>	<u>109,200</u>	<u>18,565</u>
Net Operational Surplus	<u>(15,452)</u>	<u>(29,402)</u>	<u>13,950</u>	<u>(92,700)</u>	<u>(14,440)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(15,452)</u>	<u>(29,402)</u>	<u>13,950</u>	<u>(92,700)</u>	<u>(14,440)</u>

GP-2013 Wolfville
Other General Government
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Taxes and grants in lieu of taxes	\$3,632,431	\$3,539,263	\$93,168	\$8,218,500	\$3,452,459
Cost sharing recoveries	29,607	29,600	7	118,400	30,450
Sale of services and other revenue	24,684	23,617	1,067	88,100	28,383
Provincial & Federal Grants	18,586	18,600	(14)	71,100	17,467
	<u>3,705,308</u>	<u>3,611,080</u>	<u>94,228</u>	<u>8,496,100</u>	<u>3,528,759</u>
EXPENSES					
Insurance	66,542	56,000	10,542	59,000	48,934
Grants to Organizations				60,500	80,000
Tax Exemptions	43,237	78,000	(34,763)	78,000	40,256
Election					3,570
Other debt charges	10,506	10,000	506	10,000	12,241
Doubtful accounts allowance				2,500	
	<u>120,285</u>	<u>144,000</u>	<u>(23,715)</u>	<u>210,000</u>	<u>185,001</u>
Net Operational Surplus	<u>3,585,023</u>	<u>3,467,080</u>	<u>117,943</u>	<u>8,286,100</u>	<u>3,343,758</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>3,585,023</u>	<u>3,467,080</u>	<u>117,943</u>	<u>8,286,100</u>	<u>3,343,758</u>

GP-2013 Wolfville
 PROTECTIVE SERVICES DIVISION
 For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Taxes and grants in lieu of taxes	\$200,439	\$190,000	\$10,439	\$380,000	\$196,861
Cost sharing recoveries	40,043	40,050	(7)	160,200	39,549
Sale of services and other revenue	21,407	8,410	12,997	38,100	8,254
Provincial & Federal Grants	7,500		7,500	1,600	
	<u>269,389</u>	<u>238,460</u>	<u>30,929</u>	<u>579,900</u>	<u>244,664</u>
EXPENSES					
Salary and wages	34,352	34,956	(604)	149,100	34,007
Employee Benefits	6,054	5,180	874	21,300	6,165
Meals and Travel	568	150	418	2,500	400
Professional Development	1,095	3,750	(2,655)	15,000	3,694
Membership Dues & Fees	535	350	185	2,400	268
Telecommunications	2,392	2,598	(206)	10,400	2,360
Office Expense	14	625	(611)	2,500	76
Legal		5,700	(5,700)	10,200	251
Insurance	504	600	(96)	6,400	600
Marketing and Communications		500	(500)	2,000	
Stipends & Honorariums	767	10,283	(9,516)	38,200	11,755
Heat				4,800	
Utilities	1,573	5,100	(3,527)	16,800	2,799
Repairs and Maintenance	1,329	5,025	(3,696)	19,500	2,436
Vehicle Fuel	1,242	1,900	(658)	7,600	1,940
Vehicle Repairs & Maintenance	29,847	20,775	9,072	47,400	22,029
Vehicle Insurance	4,776	4,300	476	4,300	4,495
Operational Equip & Supplies	30,762	21,350	9,412	69,400	5,209
Equipment Maintenance	1,252	4,000	(2,748)	12,000	724
Contracted Services	457,505	460,525	(3,020)	1,844,900	449,204
Licenses and Permits				1,800	
	<u>574,567</u>	<u>587,667</u>	<u>(13,100)</u>	<u>2,288,500</u>	<u>548,412</u>
Net Operational Surplus	<u>(305,178)</u>	<u>(349,207)</u>	<u>44,029</u>	<u>(1,708,600)</u>	<u>(303,748)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	3,349	3,349		11,100	2,925
	<u>3,349</u>	<u>3,349</u>		<u>11,100</u>	<u>2,925</u>
NET SURPLUS (DEFICIT)	<u>(308,527)</u>	<u>(352,556)</u>	<u>44,029</u>	<u>(1,719,700)</u>	<u>(306,673)</u>

GP-2013 Wolfville
Police and Law Enforcement
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sale of services and other revenue	\$2,782	\$2,160	\$622	\$8,600	\$1,828
	<u>2,782</u>	<u>2,160</u>	<u>622</u>	<u>8,600</u>	<u>1,828</u>
EXPENSES					
Salary and wages		150	(150)	600	
Employee Benefits		25	(25)	100	
Legal		4,200	(4,200)	4,200	
Utilities				4,000	
Repairs and Maintenance	292	1,500	(1,208)	6,000	2,436
Contracted Services	350,966	351,350	(384)	1,408,900	337,494
	<u>351,258</u>	<u>357,225</u>	<u>(5,967)</u>	<u>1,423,800</u>	<u>339,930</u>
Net Operational Surplus	<u>(348,476)</u>	<u>(355,065)</u>	<u>6,589</u>	<u>(1,415,200)</u>	<u>(338,102)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(348,476)</u>	<u>(355,065)</u>	<u>6,589</u>	<u>(1,415,200)</u>	<u>(338,102)</u>

GP-2013 Wolfville
By Law Enforcement
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sale of services and other revenue	\$7,154	\$6,250	\$904	\$24,500	\$5,848
	<u>7,154</u>	<u>6,250</u>	<u>904</u>	<u>24,500</u>	<u>5,848</u>
EXPENSES					
Salary and wages	13,360	13,275	85	57,600	12,832
Employee Benefits	2,883	2,416	467	9,700	2,710
Meals and Travel	89	50	39	200	
Membership Dues & Fees	100	100		400	
Telecommunications	285	150	135	600	153
Office Expense	14	250	(236)	1,000	20
Legal		1,500	(1,500)	6,000	251
Marketing and Communications		500	(500)	2,000	
Vehicle Fuel	109	150	(41)	600	170
Vehicle Repairs & Maintenance		125	(125)	500	897
Vehicle Insurance	260		260		243
Operational Equip & Supplies	1,696	250	1,446	1,000	
Contracted Services	6,049	6,500	(451)	26,000	6,184
	<u>24,845</u>	<u>25,266</u>	<u>(421)</u>	<u>105,600</u>	<u>23,460</u>
Net Operational Surplus	<u>(17,691)</u>	<u>(19,016)</u>	<u>1,325</u>	<u>(81,100)</u>	<u>(17,612)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(17,691)</u>	<u>(19,016)</u>	<u>1,325</u>	<u>(81,100)</u>	<u>(17,612)</u>

GP-2013 Wolfville
Fire Protection
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Taxes and grants in lieu of taxes	\$200,439	\$190,000	\$10,439	\$380,000	\$196,861
Cost sharing recoveries	39,196	39,175	21	156,700	38,299
Sale of services and other revenue	10,981		10,981		
Provincial & Federal Grants	7,500		7,500		
	<u>258,116</u>	<u>229,175</u>	<u>28,941</u>	<u>536,700</u>	<u>235,160</u>
EXPENSES					
Salary and wages	17,676	17,331	345	76,600	17,220
Employee Benefits	2,929	2,319	610	10,000	3,127
Meals and Travel	281		281	2,000	400
Professional Development	1,095	3,750	(2,655)	15,000	3,163
Membership Dues & Fees	435	250	185	2,000	268
Telecommunications	2,011	2,298	(287)	9,200	2,062
Office Expense		375	(375)	1,500	56
Insurance	504	600	(96)	6,400	600
Stipends & Honorariums		9,500	(9,500)	34,800	11,000
Heat				4,800	
Utilities	1,573	5,100	(3,527)	12,800	2,799
Repairs and Maintenance	1,037	3,525	(2,488)	13,500	
Vehicle Fuel	1,133	1,750	(617)	7,000	1,770
Vehicle Repairs & Maintenance	29,847	20,650	9,197	46,900	21,132
Vehicle Insurance	4,516	4,300	216	4,300	4,252
Operational Equip & Supplies	29,066	20,250	8,816	65,000	5,209
Equipment Maintenance	1,252	4,000	(2,748)	12,000	724
Contracted Services	96,740	98,925	(2,185)	395,000	104,692
Licenses and Permits				1,800	
	<u>190,095</u>	<u>194,923</u>	<u>(4,828)</u>	<u>720,600</u>	<u>178,474</u>
Net Operational Surplus	<u>68,021</u>	<u>34,252</u>	<u>33,769</u>	<u>(183,900)</u>	<u>56,686</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>68,021</u>	<u>34,252</u>	<u>33,769</u>	<u>(183,900)</u>	<u>56,686</u>

GP-2013 Wolfville
Emergency Measures
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Meals and Travel	\$199	\$100	\$99	\$300	
Professional Development					530
Telecommunications	96	150	(54)	600	145
Stipends & Honorariums	767	783	(16)	3,400	755
Operational Equip & Supplies		600	(600)	2,400	
	<u>1,062</u>	<u>1,633</u>	<u>(571)</u>	<u>6,700</u>	<u>1,430</u>
Net Operational Surplus	<u>(1,062)</u>	<u>(1,633)</u>	<u>571</u>	<u>(6,700)</u>	<u>(1,430)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(1,062)</u>	<u>(1,633)</u>	<u>571</u>	<u>(6,700)</u>	<u>(1,430)</u>

GP-2013 Wolfville
Other Protective Services
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Cost sharing recoveries	\$847	\$875	(\$28)	\$3,500	\$1,250
Sale of services and other revenue	491		491	5,000	578
Provincial & Federal Grants				1,600	
	<u>1,338</u>	<u>875</u>	<u>463</u>	<u>10,100</u>	<u>1,828</u>
EXPENSES					
Salary and wages	3,317	4,200	(883)	14,300	3,955
Employee Benefits	243	420	(177)	1,500	328
Operational Equip & Supplies		250	(250)	1,000	
Contracted Services	3,750	3,750		15,000	834
	<u>7,310</u>	<u>8,620</u>	<u>(1,310)</u>	<u>31,800</u>	<u>5,117</u>
Net Operational Surplus	<u>(5,972)</u>	<u>(7,745)</u>	<u>1,773</u>	<u>(21,700)</u>	<u>(3,289)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	3,349	3,349		11,100	2,925
	<u>3,349</u>	<u>3,349</u>		<u>11,100</u>	<u>2,925</u>
NET SURPLUS (DEFICIT)	<u>(9,321)</u>	<u>(11,094)</u>	<u>1,773</u>	<u>(32,800)</u>	<u>(6,214)</u>

GP-2013 Wolfville
PUBLIC WORKS DIVISION
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Cost sharing recoveries	\$35,575	\$37,700	(\$2,125)	\$150,800	\$34,300
Sale of services and other revenue	630	2,000	(1,370)	13,000	15,400
	<u>36,205</u>	<u>39,700</u>	<u>(3,495)</u>	<u>163,800</u>	<u>49,700</u>
EXPENSES					
Salary and wages	119,912	126,793	(6,881)	539,100	124,916
Employee Benefits	29,924	25,004	4,920	106,200	29,414
Meals and Travel		25	(25)	100	160
Professional Development	3,383		3,383		3,332
Membership Dues & Fees				1,000	
Telecommunications	1,035	2,100	(1,065)	8,400	1,682
Office Expense	854	1,260	(406)	5,000	355
Legal				5,000	
Heat	907	1,500	(593)	8,500	722
Utilities	5,598	7,005	(1,407)	31,300	2,941
Repairs and Maintenance	6,241	2,820	3,421	32,300	7,342
Vehicle Fuel	3,654	9,225	(5,571)	37,000	3,306
Vehicle Repairs & Maintenance	9,465	11,575	(2,110)	57,000	7,341
Vehicle Insurance	4,316	4,000	316	4,000	4,126
Operational Equip & Supplies	30,526	49,950	(19,424)	138,400	30,728
Equipment Rentals					2,155
Contracted Services	322,392	178,125	144,267	398,600	5,807
Licenses and Permits				1,500	
	<u>538,207</u>	<u>419,382</u>	<u>118,825</u>	<u>1,373,400</u>	<u>224,327</u>
Net Operational Surplus	<u>(502,002)</u>	<u>(379,682)</u>	<u>(122,320)</u>	<u>(1,209,600)</u>	<u>(174,627)</u>
CAPITAL PROGRAM & RESERVES					
Debtenture interest	54,196	51,887	2,309	110,000	38,704
	<u>54,196</u>	<u>51,887</u>	<u>2,309</u>	<u>110,000</u>	<u>38,704</u>
NET SURPLUS (DEFICIT)	<u><u>(556,198)</u></u>	<u><u>(431,569)</u></u>	<u><u>(124,629)</u></u>	<u><u>(1,319,600)</u></u>	<u><u>(213,331)</u></u>

GP-2013 Wolfville
Common Services
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Cost sharing recoveries	\$25,850	\$25,850		\$103,400	\$24,700
	<u>25,850</u>	<u>25,850</u>		<u>103,400</u>	<u>24,700</u>
EXPENSES					
Salary and wages	33,339	33,417	(78)	144,400	31,816
Employee Benefits	6,726	5,412	1,314	23,300	6,351
Meals and Travel		25	(25)	100	
Professional Development	3,383		3,383		1,131
Membership Dues & Fees				1,000	
Telecommunications	1,035	2,100	(1,065)	8,400	1,682
Office Expense	854	1,260	(406)	5,000	355
Legal				5,000	
Heat	907	1,500	(593)	8,500	722
Utilities	2,186	2,600	(414)	13,100	1,243
Repairs and Maintenance	6,241	2,820	3,421	32,300	7,342
Operational Equip & Supplies	843	1,500	(657)	3,000	983
Equipment Rentals					2,155
Contracted Services	1,840	3,725	(1,885)	13,800	1,396
Licenses and Permits				1,500	
	<u>57,354</u>	<u>54,359</u>	<u>2,995</u>	<u>259,400</u>	<u>55,176</u>
Net Operational Surplus	<u>(31,504)</u>	<u>(28,509)</u>	<u>(2,995)</u>	<u>(156,000)</u>	<u>(30,476)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(31,504)</u>	<u>(28,509)</u>	<u>(2,995)</u>	<u>(156,000)</u>	<u>(30,476)</u>

GP-2013 Wolfville
Roads and Streets
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Cost sharing recoveries	\$9,725	\$11,850	(\$2,125)	\$47,400	\$9,600
	<u>9,725</u>	<u>11,850</u>	<u>(2,125)</u>	<u>47,400</u>	<u>9,600</u>
EXPENSES					
Salary and wages	86,573	91,776	(5,203)	389,000	91,713
Employee Benefits	23,198	19,273	3,925	81,700	22,807
Meals and Travel					160
Vehicle Fuel	3,654	9,225	(5,571)	37,000	3,306
Vehicle Repairs & Maintenance	9,465	11,575	(2,110)	57,000	7,341
Vehicle Insurance	4,316	4,000	316	4,000	4,126
Operational Equip & Supplies	17,236	15,300	1,936	84,600	18,335
Contracted Services	297,002	146,900	150,102	345,000	4,411
	<u>441,444</u>	<u>298,049</u>	<u>143,395</u>	<u>998,300</u>	<u>152,199</u>
Net Operational Surplus	<u>(431,719)</u>	<u>(286,199)</u>	<u>(145,520)</u>	<u>(950,900)</u>	<u>(142,599)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(431,719)</u>	<u>(286,199)</u>	<u>(145,520)</u>	<u>(950,900)</u>	<u>(142,599)</u>

GP-2013 Wolfville
Street Lighting
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Utilities	\$3,411	\$4,405	(\$994)	\$18,200	\$1,698
Operational Equip & Supplies	423	21,900	(21,477)	29,100	832
	<u>3,834</u>	<u>26,305</u>	<u>(22,471)</u>	<u>47,300</u>	<u>2,530</u>
Net Operational Surplus	(3,834)	(26,305)	22,471	(47,300)	(2,530)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(3,834)</u>	<u>(26,305)</u>	<u>22,471</u>	<u>(47,300)</u>	<u>(2,530)</u>

GP-2013 Wolfville
Traffic Services
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Salary and wages		\$1,600	(\$1,600)	\$5,700	\$1,386
Employee Benefits		319	(319)	1,200	256
Operational Equip & Supplies	3,462	2,950	512	3,500	2,702
Contracted Services	23,550	27,500	(3,950)	32,500	
	<u>27,012</u>	<u>32,369</u>	<u>(5,357)</u>	<u>42,900</u>	<u>4,344</u>
Net Operational Surplus	<u>(27,012)</u>	<u>(32,369)</u>	<u>5,357</u>	<u>(42,900)</u>	<u>(4,344)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(27,012)</u>	<u>(32,369)</u>	<u>5,357</u>	<u>(42,900)</u>	<u>(4,344)</u>

GP-2013 Wolfville
Other Road Transport
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Professional Development					\$2,200
Operational Equip & Supplies	8,563	8,300	263	18,200	7,625
Contracted Services				7,300	
	<u>8,563</u>	<u>8,300</u>	<u>263</u>	<u>25,500</u>	<u>9,825</u>
Net Operational Surplus	(8,563)	(8,300)	(263)	(25,500)	(9,825)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(8,563)</u>	<u>(8,300)</u>	<u>(263)</u>	<u>(25,500)</u>	<u>(9,825)</u>

GP-2013 Wolfville
Other Transportation Services
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sale of services and other revenue	\$630	\$2,000	(\$1,370)	\$13,000	\$15,400
	<u>630</u>	<u>2,000</u>	<u>(1,370)</u>	<u>13,000</u>	<u>15,400</u>
EXPENSES					
Operational Equip & Supplies					250
					<u>250</u>
Net Operational Surplus	630	2,000	(1,370)	13,000	15,150
CAPITAL PROGRAM & RESERVES					
Debenture interest	54,196	51,887	2,309	110,000	38,704
	<u>54,196</u>	<u>51,887</u>	<u>2,309</u>	<u>110,000</u>	<u>38,704</u>
NET SURPLUS (DEFICIT)	<u>(53,566)</u>	<u>(49,887)</u>	<u>(3,679)</u>	<u>(97,000)</u>	<u>(23,554)</u>

GP-2013 Wolfville
 SANITARY SEWER DIVISION
 For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sewer charges	\$87,870	\$100,750	(\$12,880)	\$403,000	\$81,951
Sale of services and other revenue	(991)		(991)	2,000	
	<u>86,879</u>	<u>100,750</u>	<u>(13,871)</u>	<u>405,000</u>	<u>81,951</u>
EXPENSES					
Salary and wages	13,968	19,554	(5,586)	85,400	10,121
Employee Benefits	1,980	4,074	(2,094)	17,900	1,387
Meals and Travel	78		78		40
Utilities	8,955	14,177	(5,222)	61,200	7,804
Vehicle Repairs & Maintenance	2,325	2,325		9,300	2,325
Operational Equip & Supplies	16,090	27,250	(11,160)	96,400	14,040
Contracted Services	8,872	9,700	(828)	61,100	8,548
	<u>52,268</u>	<u>77,080</u>	<u>(24,812)</u>	<u>331,300</u>	<u>44,265</u>
Net Operational Surplus	<u>34,611</u>	<u>23,670</u>	<u>10,941</u>	<u>73,700</u>	<u>37,686</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	2,530	2,450	80	20,000	2,491
	<u>2,530</u>	<u>2,450</u>	<u>80</u>	<u>20,000</u>	<u>2,491</u>
NET SURPLUS (DEFICIT)	<u>32,081</u>	<u>21,220</u>	<u>10,861</u>	<u>53,700</u>	<u>35,195</u>

GP-2013 Wolfville
Sewer Administration
For the Three Months Ending Friday, June 30, 2017

	<u>Financial Results To</u>		<u>VARIANCE</u>	<u>Annual Budget 3/31/2018</u>	<u>Previous Year Actual 6/30/2016</u>
	<u>Actual 6/30/2017</u>	<u>Budget 6/30/2017</u>			
REVENUES					
EXPENSES					
Contracted Services	\$6,925	\$6,000	\$925	\$24,000	\$6,625
	<u>6,925</u>	<u>6,000</u>	<u>925</u>	<u>24,000</u>	<u>6,625</u>
Net Operational Surplus	(6,925)	(6,000)	(925)	(24,000)	(6,625)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(6,925)</u>	<u>(6,000)</u>	<u>(925)</u>	<u>(24,000)</u>	<u>(6,625)</u>

GP-2013 Wolfville
Sewer Collection
For the Three Months Ending Friday, June 30, 2017

	<u>Financial Results To</u>		<u>VARIANCE</u>	<u>Annual</u>	<u>Previous Year</u>
	<u>Actual</u>	<u>Budget</u>		<u>Budget</u>	<u>Actual</u>
	<u>6/30/2017</u>	<u>6/30/2017</u>		<u>3/31/2018</u>	<u>6/30/2016</u>
REVENUES					
EXPENSES					
Salary and wages	\$5,704	\$12,168	(\$6,464)	\$52,600	\$1,374
Employee Benefits	989	2,550	(1,561)	11,000	254
Meals and Travel	78		78		40
Vehicle Repairs & Maintenance	1,400	1,400		5,600	1,400
Operational Equip & Supplies	1,818	5,000	(3,182)	22,000	1,244
Contracted Services		1,500	(1,500)	25,500	(440)
	<u>9,989</u>	<u>22,618</u>	<u>(12,629)</u>	<u>116,700</u>	<u>3,872</u>
Net Operational Surplus	<u>(9,989)</u>	<u>(22,618)</u>	<u>12,629</u>	<u>(116,700)</u>	<u>(3,872)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(9,989)</u>	<u>(22,618)</u>	<u>12,629</u>	<u>(116,700)</u>	<u>(3,872)</u>

GP-2013 Wolfville
Sewer Lift Stations
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Utilities	\$4,007	\$4,175	(\$168)	\$21,200	\$3,191
Operational Equip & Supplies	3,374	2,400	974	19,900	3,682
	<u>7,381</u>	<u>6,575</u>	<u>806</u>	<u>41,100</u>	<u>6,873</u>
Net Operational Surplus	(7,381)	(6,575)	(806)	(41,100)	(6,873)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(7,381)</u>	<u>(6,575)</u>	<u>(806)</u>	<u>(41,100)</u>	<u>(6,873)</u>

GP-2013 Wolfville
Sewer Treatment
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Salary and wages	\$8,264	\$7,386	\$878	\$32,800	\$8,746
Employee Benefits	991	1,524	(533)	6,900	1,133
Utilities	4,948	10,002	(5,054)	40,000	4,613
Vehicle Repairs & Maintenance	925	925		3,700	925
Operational Equip & Supplies	542	8,550	(8,008)	34,800	6,898
Contracted Services	682	950	(268)	2,800	1,208
	<u>16,352</u>	<u>29,337</u>	<u>(12,985)</u>	<u>121,000</u>	<u>23,523</u>
Net Operational Surplus	<u>(16,352)</u>	<u>(29,337)</u>	<u>12,985</u>	<u>(121,000)</u>	<u>(23,523)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(16,352)</u>	<u>(29,337)</u>	<u>12,985</u>	<u>(121,000)</u>	<u>(23,523)</u>

GP-2013 Wolfville
Solid Waste Management
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Operational Equip & Supplies	\$13		\$13		
Contracted Services	1,265	1,250	15	5,000	1,155
	<u>1,278</u>	<u>1,250</u>	<u>28</u>	<u>5,000</u>	<u>1,155</u>
Net Operational Surplus	(1,278)	(1,250)	(28)	(5,000)	(1,155)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(1,278)</u>	<u>(1,250)</u>	<u>(28)</u>	<u>(5,000)</u>	<u>(1,155)</u>

GP-2013 Wolfville
Other Environmental Health
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sewer charges	\$87,870	\$100,750	(\$12,880)	\$403,000	\$81,951
Sale of services and other revenue	(991)		(991)	2,000	
	<u>86,879</u>	<u>100,750</u>	<u>(13,871)</u>	<u>405,000</u>	<u>81,951</u>
EXPENSES					
Operational Equip & Supplies	10,343	11,300	(957)	19,700	2,215
Contracted Services				3,800	
	<u>10,343</u>	<u>11,300</u>	<u>(957)</u>	<u>23,500</u>	<u>2,215</u>
Net Operational Surplus	<u>76,536</u>	<u>89,450</u>	<u>(12,914)</u>	<u>381,500</u>	<u>79,736</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	2,530	2,450	80	20,000	2,491
	<u>2,530</u>	<u>2,450</u>	<u>80</u>	<u>20,000</u>	<u>2,491</u>
NET SURPLUS (DEFICIT)	<u><u>74,006</u></u>	<u><u>87,000</u></u>	<u><u>(12,994)</u></u>	<u><u>361,500</u></u>	<u><u>77,245</u></u>

GP-2013 Wolfville
PARKS DIVISION
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sale of services and other revenue					\$1,265
					<u>1,265</u>
EXPENSES					
Salary and wages	69,562	72,295	(2,733)	223,700	58,771
Employee Benefits	14,532	14,983	(451)	47,200	12,322
Meals and Travel					100
Professional Development	4,276		4,276		1,695
Telecommunications	198		198		
Utilities	1,880	1,813	67	6,400	1,940
Vehicle Fuel	1,629	2,100	(471)	6,300	1,249
Vehicle Repairs & Maintenance	2,267	1,800	467	4,200	6,156
Vehicle Insurance	905	3,200	(2,295)	3,200	889
Operational Equip & Supplies	28,320	28,800	(480)	85,300	29,544
Contracted Services	0	12,550	(12,550)	38,500	
	<u>123,569</u>	<u>137,541</u>	<u>(13,972)</u>	<u>414,800</u>	<u>112,666</u>
Net Operational Surplus	(123,569)	(137,541)	13,972	(414,800)	(111,401)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(123,569)</u>	<u>(137,541)</u>	<u>13,972</u>	<u>(414,800)</u>	<u>(111,401)</u>

GP-2013 Wolfville
 PLANNING DIVISION
 For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Cost sharing recoveries	\$3,325	\$3,325		\$13,300	\$3,200
Sale of services and other revenue	43,662	25,325	18,337	96,500	22,178
Provincial & Federal Grants	8,000		8,000		45,000
	<u>54,987</u>	<u>28,650</u>	<u>26,337</u>	<u>109,800</u>	<u>70,378</u>
EXPENSES					
Salary and wages	65,894	81,323	(15,429)	352,400	77,701
Employee Benefits	14,617	13,546	1,071	58,700	16,468
Meals and Travel	405	2,800	(2,395)	11,200	2,354
Professional Development	1,004		1,004		1,800
Membership Dues & Fees	807	2,100	(1,293)	2,100	50
Advertising	1,723	2,000	(277)	8,000	1,509
Telecommunications	1,246	1,250	(4)	5,000	1,302
Office Expense	2,296	3,300	(1,004)	13,200	4,525
Legal	1,282	5,000	(3,718)	20,000	18,666
Miscellaneous	25		25		
Contracted Services	35,807	42,500	(6,693)	50,000	2,034
	<u>125,106</u>	<u>153,819</u>	<u>(28,713)</u>	<u>520,600</u>	<u>126,409</u>
Net Operational Surplus	<u>(70,119)</u>	<u>(125,169)</u>	<u>55,050</u>	<u>(410,800)</u>	<u>(56,031)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(70,119)</u>	<u>(125,169)</u>	<u>55,050</u>	<u>(410,800)</u>	<u>(56,031)</u>

GP-2013 Wolfville
COMMUNITY SERVICES DIVISION
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sale of services and other revenue	(\$11,851)	\$4,300	(\$16,151)	\$20,100	(\$433)
Provincial & Federal Grants	20,737	15,700	5,037	22,700	5,750
	<u>8,886</u>	<u>20,000</u>	<u>(11,114)</u>	<u>42,800</u>	<u>5,317</u>
EXPENSES					
Salary and wages	66,130	63,472	2,658	268,200	52,341
Employee Benefits	8,735	11,173	(2,438)	46,900	8,344
Meals and Travel	355	500	(145)	1,700	322
Professional Development	31		31		796
Membership Dues & Fees	1,229	5,600	(4,371)	7,200	3,129
Supplies					(75)
Advertising	607	5,750	(5,143)	13,000	825
Telecommunications	1,268	1,351	(83)	4,800	1,319
Office Expense	943	1,004	(61)	3,700	437
Legal					3,526
Marketing and Communications	67	6,000	(5,933)	8,500	323
Utilities	2,610	4,025	(1,415)	15,100	2,947
Repairs and Maintenance	4,179	2,157	2,022	7,800	4,241
Vehicle Fuel	404		404		336
Vehicle Repairs & Maintenance	60		60		
Operational Equip & Supplies	5,643	9,791	(4,148)	21,100	3,604
Program Expenditures	2,184	8,993	(6,809)	46,400	5,089
Contracted Services	14,320	26,793	(12,473)	51,000	12,276
Grants to Organizations	64,600	72,900	(8,300)	72,900	63,100
	<u>173,365</u>	<u>219,509</u>	<u>(46,144)</u>	<u>568,300</u>	<u>162,880</u>
Net Operational Surplus	<u>(164,479)</u>	<u>(199,509)</u>	<u>35,030</u>	<u>(525,500)</u>	<u>(157,563)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	825	500	325	1,000	1,006
	<u>825</u>	<u>500</u>	<u>325</u>	<u>1,000</u>	<u>1,006</u>
NET SURPLUS (DEFICIT)	<u>(165,304)</u>	<u>(200,009)</u>	<u>34,705</u>	<u>(526,500)</u>	<u>(158,569)</u>

GP-2013 Wolfville
Economic Development
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Salary and wages	\$32,232	\$30,435	\$1,797	\$131,900	\$26,834
Employee Benefits	5,585	5,478	107	23,700	3,084
Meals and Travel	355	300	55	1,200	114
Professional Development					765
Membership Dues & Fees	588	1,550	(962)	3,100	479
Advertising		1,250	(1,250)	5,000	
Telecommunications	145	300	(155)	1,200	232
Office Expense	387	375	12	1,500	253
Legal					3,218
Marketing and Communications	67	6,000	(5,933)	8,500	323
Operational Equip & Supplies	378	5,000	(4,622)	5,000	1,659
Contracted Services		3,000	(3,000)	12,000	200
Grants to Organizations					54,100
	<u>39,737</u>	<u>53,688</u>	<u>(13,951)</u>	<u>193,100</u>	<u>91,261</u>
Net Operational Surplus	<u>(39,737)</u>	<u>(53,688)</u>	<u>13,951</u>	<u>(193,100)</u>	<u>(91,261)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	383		383		466
	<u>383</u>		<u>383</u>		<u>466</u>
NET SURPLUS (DEFICIT)	<u>(40,120)</u>	<u>(53,688)</u>	<u>13,568</u>	<u>(193,100)</u>	<u>(91,727)</u>

GP-2013 Wolfville
Festival and Events
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Provincial & Federal Grants	\$10,000	\$10,700	(\$700)	\$10,700	\$750
	<u>10,000</u>	<u>10,700</u>	<u>(700)</u>	<u>10,700</u>	<u>750</u>
EXPENSES					
Salary and wages	1,254	5,066	(3,812)	13,100	
Employee Benefits		608	(608)	1,600	
Advertising	121	2,000	(1,879)	3,000	
Operational Equip & Supplies	1,587		1,587		26
Program Expenditures	1,186	7,500	(6,314)	38,000	5,026
Grants to Organizations	36,100	39,300	(3,200)	39,300	1,500
	<u>40,248</u>	<u>54,474</u>	<u>(14,226)</u>	<u>95,000</u>	<u>6,552</u>
Net Operational Surplus	<u>(30,248)</u>	<u>(43,774)</u>	<u>13,526</u>	<u>(84,300)</u>	<u>(5,802)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(30,248)</u>	<u>(43,774)</u>	<u>13,526</u>	<u>(84,300)</u>	<u>(5,802)</u>

GP-2013 Wolfville
Recreation Administration
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Salary and wages	\$10,671	\$11,192	(\$521)	\$48,500	\$11,587
Employee Benefits	1,241	2,238	(997)	9,700	3,629
Meals and Travel					26
Professional Development	31		31		
Membership Dues & Fees		3,550	(3,550)	3,600	2,650
Supplies					(75)
Advertising	486	2,000	(1,514)	3,500	
Telecommunications	607	210	397	900	584
Office Expense	109	263	(154)	1,100	17
Legal					309
Utilities	652	1,000	(348)	4,000	904
Repairs and Maintenance	600	250	350	1,000	44
Operational Equip & Supplies	588	500	88	8,500	523
Contracted Services	11,076	19,000	(7,924)	20,500	528
	<u>26,061</u>	<u>40,203</u>	<u>(14,142)</u>	<u>101,300</u>	<u>20,726</u>
Net Operational Surplus	<u>(26,061)</u>	<u>(40,203)</u>	<u>14,142</u>	<u>(101,300)</u>	<u>(20,726)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	442	500	(58)	1,000	539
	<u>442</u>	<u>500</u>	<u>(58)</u>	<u>1,000</u>	<u>539</u>
NET SURPLUS (DEFICIT)	<u>(26,503)</u>	<u>(40,703)</u>	<u>14,200</u>	<u>(102,300)</u>	<u>(21,265)</u>

GP-2013 Wolfville
Recreation Programs
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sale of services and other revenue	(\$13,511)	\$1,800	(\$15,311)	\$16,700	(\$2,822)
Provincial & Federal Grants	5,737		5,737	2,000	
	<u>(7,774)</u>	<u>1,800</u>	<u>(9,574)</u>	<u>18,700</u>	<u>(2,822)</u>
EXPENSES					
Salary and wages	6,357	3,590	2,767	25,800	1,784
Employee Benefits	450	431	19	3,100	157
Meals and Travel				200	
Membership Dues & Fees	600		600		
Advertising		500	(500)	1,500	825
Vehicle Fuel	404		404		336
Vehicle Repairs & Maintenance	60		60		
Operational Equip & Supplies		624	(624)	2,500	
Program Expenditures	998	1,493	(495)	8,400	63
Contracted Services	500	750	(250)	3,000	9,100
Grants to Organizations	28,500	23,600	4,900	23,600	
	<u>37,869</u>	<u>30,988</u>	<u>6,881</u>	<u>68,100</u>	<u>12,265</u>
Net Operational Surplus	<u>(45,643)</u>	<u>(29,188)</u>	<u>(16,455)</u>	<u>(49,400)</u>	<u>(15,087)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(45,643)</u>	<u>(29,188)</u>	<u>(16,455)</u>	<u>(49,400)</u>	<u>(15,087)</u>

GP-2013 Wolfville
Tourism
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Sale of services and other revenue	\$1,660	\$2,500	(\$840)	\$3,400	\$2,389
Provincial & Federal Grants		5,000	(5,000)	5,000	
	<u>1,660</u>	<u>7,500</u>	<u>(5,840)</u>	<u>8,400</u>	<u>2,389</u>
EXPENSES					
Salary and wages	15,594	13,063	2,531	48,400	12,137
Employee Benefits	1,455	2,393	(938)	8,700	1,474
Meals and Travel		200	(200)	300	182
Professional Development					31
Membership Dues & Fees	42	500	(458)	500	
Telecommunications	392	667	(275)	2,000	376
Office Expense	267	367	(100)	1,100	167
Utilities	864	1,000	(136)	3,000	891
Repairs and Maintenance	1,374	833	541	2,500	3,148
Operational Equip & Supplies	3,045	3,467	(422)	4,300	1,277
Contracted Services	1,669	2,045	(376)	7,500	1,178
	<u>24,702</u>	<u>24,535</u>	<u>167</u>	<u>78,300</u>	<u>20,861</u>
Net Operational Surplus	<u>(23,042)</u>	<u>(17,035)</u>	<u>(6,007)</u>	<u>(69,900)</u>	<u>(18,472)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(23,042)</u>	<u>(17,035)</u>	<u>(6,007)</u>	<u>(69,900)</u>	<u>(18,472)</u>

GP-2013 Wolfville
Library Facility
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Provincial & Federal Grants	\$5,000		\$5,000	\$5,000	\$5,000
	<u>5,000</u>		<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
EXPENSES					
Salary and wages	22	125	(103)	500	
Employee Benefits	4	25	(21)	100	
Telecommunications	124	174	(50)	700	128
Office Expense	180		180		
Utilities	1,094	2,025	(931)	8,100	1,151
Repairs and Maintenance	2,206	1,074	1,132	4,300	1,050
Operational Equip & Supplies	44	200	(156)	800	119
Contracted Services	1,075	1,998	(923)	8,000	1,269
	<u>4,749</u>	<u>5,621</u>	<u>(872)</u>	<u>22,500</u>	<u>3,717</u>
Net Operational Surplus	251	(5,621)	5,872	(17,500)	1,283
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>251</u>	<u>(5,621)</u>	<u>5,872</u>	<u>(17,500)</u>	<u>1,283</u>

GP-2013 Wolfville
Museum & Historical Facilities
For the Three Months Ending Friday, June 30, 2017

	<u>Financial Results To</u>		<u>VARIANCE</u>	<u>Annual Budget 3/31/2018</u>	<u>Previous Year Actual 6/30/2016</u>
	<u>Actual 6/30/2017</u>	<u>Budget 6/30/2017</u>			
REVENUES	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENSES					
Grants to Organizations	<u> </u>	\$10,000	(\$10,000)	\$10,000	\$7,500
	<u> </u>	10,000	(10,000)	10,000	7,500
Net Operational Surplus	<u> </u>	(10,000)	10,000	(10,000)	(7,500)
CAPITAL PROGRAM & RESERVES	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET SURPLUS (DEFICIT)	<u> </u>	<u>(10,000)</u>	<u>10,000</u>	<u>(10,000)</u>	<u>(7,500)</u>

Town of Wolfville
Capital Fund ~ Project Summary
For the 3 Months Ended June 30, 2017

	Actual YTD Total	Budget Fiscal 17/18	Actual to Budget VARIANCE	
Information Technology				
GPS Equipment	-	8,000	(8,000)	
SQL Server Licenses	2,845		2,845	To be reallocated to operating fund
	<u>2,845</u>	<u>8,000</u>	<u>(5,155)</u>	
Municipal Buildings				
n/a			-	
	<u>-</u>	<u>-</u>	<u>-</u>	
Protective Services				
Fire Equipment Upgrades	-	20,000	(20,000)	
	<u>-</u>	<u>20,000</u>	<u>(20,000)</u>	
Fleet/Equip Inventory				
veh # 29 - PW sidewalk tractor	-	180,000	(180,000)	Ordered Aug 17th. Approx \$174,000
veh # 36 - Parks loader/backhoe	26,225	52,000	(25,775)	complete
veh # 31 - Parks Kabota - micro truck	33,373	35,000	(1,627)	complete
veh # 37 - Parks mower	13,207	13,000	207	complete
flail mower	-	40,000	(40,000)	Ordered in Aug. Approx \$37,000
	<u>-</u>	<u>-</u>	<u>-</u>	
	<u>72,805</u>	<u>320,000</u>	<u>(247,195)</u>	
Streets				
Orchard ~ Storm from Main to Dyke	664	110,000	(109,336)	
Wickwire Sidewalk	-	150,000	(150,000)	
King St - Victoria to Willow	9,736	650,000	(640,264)	
Sunset Terrace/Sylvan	493,038	1,080,000	(586,962)	
Sidewalk - Blomidon Terrace	-	100,000	(100,000)	May be delayed/altered. Engineer design issues with slope
Cherry	500	-	500	
Highland	20,867	-	20,867	In addition to y/e accrual...eng fees
Engineering - 2018/19 projects	7,443	72,000	(64,557)	
	<u>532,248</u>	<u>2,162,000</u>	<u>(1,629,752)</u>	
Other Transportation				
Replace storm through Waterfront Park	2,146	20,000	(17,854)	project substantially complete on 16/17. now complete
Asset Mgt Plan	19,994	75,000	(55,006)	
Shoreline Protection	-	100,000	(100,000)	
	<u>22,140</u>	<u>195,000</u>	<u>(172,860)</u>	
Sewer Operations				
Dredge Lagoon ~ cell #2 (cfwd)	-		-	
Generator (s) Lift Stations	-	60,000	(60,000)	
Refurbish Aeration lines cell #2	-	100,000	(100,000)	
Sewer Flusher/Rodder	33,554	-	33,554	\$40,000 budgeted reserves - fiscal 2016/17
	<u>-</u>	<u>-</u>	<u>-</u>	
Sub total Sewer Operation	<u>33,554</u>	<u>160,000</u>	<u>(126,446)</u>	
Community Services				
Rail Trail West	30,817	-	30,817	Year end accrual not reversed at June 30th.
Cemetery Wall - cfwd	124,067	150,000	(25,933)	
Nature Preserve - dam upgrade	36,842	200,000	(163,158)	
Comfort Station Generator - cfwd	-	75,000	(75,000)	ordered in 16/17...delivery delayed
West End Gateway Design	-	50,000	(50,000)	Connect 2 Grant obtained to partially fund
Evangeline Park	4,590	50,000	(45,410)	
VIC/Willow Park	3,553	-	3,553	
Mobile Skateboard park	40,311	45,000	(4,689)	complete
	<u>240,180</u>	<u>570,000</u>	<u>(329,820)</u>	
GRAND TOTAL ALL PROJECTS	<u>903,772</u>	<u>3,435,000</u>	<u>(2,531,228)</u>	

GP-2013 Wolfville
Water Utility Operating Fund
For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
Metered Sales	\$154,871	\$165,000	(\$10,129)	\$660,000	\$163,358
Fire Protection	93,117	95,000	(1,883)	380,000	100,458
Sprinkler Service Charge				7,500	
Other	1,532	3,900	(2,368)	13,700	896
	<u>249,520</u>	<u>263,900</u>	<u>(14,380)</u>	<u>1,061,200</u>	<u>264,712</u>
EXPENSES					
Salary and wages	63,072	59,548	3,524	238,200	57,416
Employee Benefits	10,407	11,921	(1,514)	47,700	9,532
Meals and Travel	223	349	(126)	1,400	260
Professional Development	1,503	500	1,003	2,000	970
Membership Dues & Fees				500	
Telecommunications	385	624	(239)	2,500	537
Office Expense	9,310	8,250	1,060	33,000	8,825
Insurance	6,600	7,500	(900)	7,500	6,600
Audit	(5,500)		(5,500)	5,500	(1,050)
Miscellaneous	12		12		
Utilities	17,392	20,250	(2,858)	81,000	9,604
Property Taxes	27,970	27,500	470	55,000	26,356
Vehicle Fuel	797	624	173	2,500	346
Vehicle Repairs & Maintenance	2,325	5,250	(2,925)	21,000	4,200
Vehicle Insurance	327	400	(73)	400	318
Operational Equip & Supplies	34,289	32,001	2,288	128,000	56,211
Equipment Maintenance	215	1,248	(1,033)	5,000	212
Contracted Services	6,071	14,248	(8,177)	57,000	7,068
Other debt charges	25	250	(225)	500	64
Debenture interest	6,457	6,500	(43)	11,200	8,236
Doubtful accounts allowance				1,000	
	<u>181,880</u>	<u>196,963</u>	<u>(15,083)</u>	<u>700,900</u>	<u>195,705</u>
Net Operational Surplus	<u>67,640</u>	<u>66,937</u>	<u>703</u>	<u>360,300</u>	<u>69,007</u>
Capital Program & Reserves					
Depreciation				127,000	
Debenture principal	83,100	83,100		83,100	90,000
Capital Fund				70,500	(11,576)
	<u>83,100</u>	<u>83,100</u>		<u>280,600</u>	<u>78,424</u>
NET SURPLUS (DEFICIT)	<u>(15,460)</u>	<u>(16,163)</u>	<u>703</u>	<u>79,700</u>	<u>(9,417)</u>

GP-2013 Wolfville
Power and Pumping
For the Three Months Ending Friday, June 30, 2017

	Financial Results To			Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017	VARIANCE		
REVENUES					
EXPENSES					
Salary and wages	\$2,247	\$2,823	(\$576)	\$11,300	\$1,884
Employee Benefits	409	573	(164)	2,300	358
Utilities	16,330	18,999	(2,669)	76,000	8,620
Operational Equip & Supplies		2,001	(2,001)	8,000	1,116
	<u>18,986</u>	<u>24,396</u>	<u>(5,410)</u>	<u>97,600</u>	<u>11,978</u>
Net Operational Surplus	<u>(18,986)</u>	<u>(24,396)</u>	<u>5,410</u>	<u>(97,600)</u>	<u>(11,978)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(18,986)</u>	<u>(24,396)</u>	<u>5,410</u>	<u>(97,600)</u>	<u>(11,978)</u>

GP-2013 Wolfville
Treatment

For the Three Months Ending Friday, June 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017			
REVENUES					
EXPENSES					
Salary and wages	\$3,418	\$5,400	(\$1,982)	\$21,600	\$2,775
Employee Benefits	602	1,074	(472)	4,300	508
Professional Development	432		432		
Utilities	1,062	1,251	(189)	5,000	984
Operational Equip & Supplies	15,446	9,999	5,447	40,000	7,862
Contracted Services	1,320	2,748	(1,428)	11,000	3,418
	<u>22,280</u>	<u>20,472</u>	<u>1,808</u>	<u>81,900</u>	<u>15,547</u>
Net Operational Surplus	<u>(22,280)</u>	<u>(20,472)</u>	<u>(1,808)</u>	<u>(81,900)</u>	<u>(15,547)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(22,280)</u>	<u>(20,472)</u>	<u>(1,808)</u>	<u>(81,900)</u>	<u>(15,547)</u>

GP-2013 Wolfville
Transmission & Distribution
For the Three Months Ending Friday, June 30, 2017

	Financial Results To			Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017	VARIANCE		
REVENUES					
EXPENSES					
Salary and wages	\$24,831	\$21,825	\$3,006	\$87,300	\$22,268
Employee Benefits	3,921	4,374	(453)	17,500	3,481
Meals and Travel	220	249	(29)	1,000	260
Telecommunications	385	624	(239)	2,500	537
Operational Equip & Supplies	18,843	20,001	(1,158)	80,000	47,233
Equipment Maintenance	215	1,248	(1,033)	5,000	212
Contracted Services	1,001	7,500	(6,499)	30,000	
	<u>49,416</u>	<u>55,821</u>	<u>(6,405)</u>	<u>223,300</u>	<u>73,991</u>
Net Operational Surplus	<u>(49,416)</u>	<u>(55,821)</u>	<u>6,405</u>	<u>(223,300)</u>	<u>(73,991)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(49,416)</u>	<u>(55,821)</u>	<u>6,405</u>	<u>(223,300)</u>	<u>(73,991)</u>

GP-2013 Wolfville
Administration
For the Three Months Ending Friday, June 30, 2017

	Financial Results To			Annual Budget 3/31/2018	Previous Year Actual 6/30/2016
	Actual 6/30/2017	Budget 6/30/2017	VARIANCE		
REVENUES					
EXPENSES					
Salary and wages	\$32,575	\$29,500	\$3,075	\$118,000	\$30,489
Employee Benefits	5,475	5,900	(425)	23,600	5,186
Meals and Travel	3	100	(97)	400	
Professional Development	1,071	500	571	2,000	970
Membership Dues & Fees				500	
Office Expense	9,310	8,250	1,060	33,000	8,825
Insurance	6,600	7,500	(900)	7,500	6,600
Audit	(5,500)		(5,500)	5,500	(1,050)
Miscellaneous	12		12		
Property Taxes	27,970	27,500	470	55,000	26,356
Vehicle Fuel	797	624	173	2,500	346
Vehicle Repairs & Maintenance	2,325	5,250	(2,925)	21,000	4,200
Vehicle Insurance	327	400	(73)	400	318
Contracted Services	3,750	4,000	(250)	16,000	3,650
Doubtful accounts allowance				1,000	
	<u>84,715</u>	<u>89,524</u>	<u>(4,809)</u>	<u>286,400</u>	<u>85,890</u>
Net Operational Surplus	<u>(84,715)</u>	<u>(89,524)</u>	<u>4,809</u>	<u>(286,400)</u>	<u>(85,890)</u>
Capital Program & Reserves					
Depreciation				127,000	
				<u>127,000</u>	
NET SURPLUS (DEFICIT)	<u>(84,715)</u>	<u>(89,524)</u>	<u>4,809</u>	<u>(413,400)</u>	<u>(85,890)</u>

Town of Wolville
Summary - Quarterly Variances By Division - Town Operating Fund
Financial Results for the Period Ended June 30, 2017

	Actual 30-Jun-17	Budget 30-Jun-17	Variance over/(under) budget
Revenues	\$ 4,189,230	\$ 4,062,715	\$ 126,515
Expenditures (Operating/capital & reserves)	2,709,699	3,043,358	(333,659)
Net Surplus (Deficit)	\$ 1,479,531	\$ 1,019,357	\$ 460,174

Significant Variance Explanation (over \$5,000 - \$10,000 by Division)

General Government

Account/Explanation	Actual 30-Jun-17	Budget 30-Jun-17	Variance over/(under) budget
Tax and Grant In Lieu of Taxes Two items comprise the majority of this variance. HST Offset grant was received earlier in the year than past years, so budget allocation was nil at June 30 (variance = \$42,800), and Deet Transfer Tax has started the year on a pace well ahead of a year ago and budget estimate (variance = \$52,300)	3,632,431	3,539,263	93,168
Salary and wages Largely made up by savings in the Finance Dept (\$8,300). Staff position was vacant til end of May.	100,710	110,294	(9,584)
Insurance Actual increase in premiums was higher than budget estimate. Claims history over recent years has resulted in increase premium costs.	66,542	56,000	10,542
Audit Temporary timing difference, with reversal of year end accrued payable (estimate audit fees for March 31/17) posted in April. Actual invoice from auditors posted in July (after first quarter).	(11,500)	-	(11,500)
Repairs and Maintenance - Town Hall Only general maintenance costs recorded to end of June, budget allows for repairs to furnace, A/C start up, and generator during the first quarter of year.	2,717	10,925	(8,208)
Operational equipment and supplies Savings are in the IT Department, with this being mainly a timing difference of actual expenses occurring later in year than budgeted.	10,724	42,638	(31,914)
Contracted Services Similar to Operational Mat & Supplies, this is a timing difference in the IT department with actual expenses budgeted in first quarter not occurring until later.	35,989	57,230	(21,241)
Tax Exemptions Timing difference. Full budget allocation was noted to occur by June 30th, but should have been split between first and second quarter in line with property tax billings	43,237	78,000	(34,763)

Protective Services

Account/Explanation	Actual 30-Jun-17	Budget 30-Jun-17	Variance over/(under) budget
Taxes and grant in lieu of taxes Interim tax bill utilized 2016/17 Fire Area Rate, actual rate for 2017/18 set at July Council Meeting, with impact of lower rate to be reflected in final bills issued in August.	200,439	190,000	10,439
Sale of Service revenue \$10,400 of this relates to the Fire Dept with billings for Haz Mat calls. This revenue is heps to offset the additional costs related to the service.	21,407	8,410	12,997
Stipends & Honorariums This is a timing difference. Budget allocation for summer standby reflected in 1st Qtr, actual payment not issued until July.	767	10,283	(9,516)
Vehicle Repairs & maintenance	29,847	20,775	9,072
Operational Equipment and Supplies Partially related to costs for Haz Mat supplies with the rest being more a timing difference at this stage of year.	30,762	9,412	21,350

Public Works

Account/Explanation	Actual 30-Jun-17	Budget 30-Jun-17	Variance over/(under) budget
Salary and wages More than budgeted portions of P Wks wages allocated to Water Utility due to a number of water main breaks resulting in lower allocoation to P Wks account.	119,912	126,793	(6,881)
Fuel To date less fuel used each month compared to budget.	3,654	9,225	(5,571)
Operational Equipment & Supplies Budget included supplies to repair/replace old lighting in Robie Tufts and Waterfront Parks during 1st Qtr of year. Costs not incurred yet.	30,526	49,950	(19,424)
Contracted Service At this stage, largely a timing difference. Budget assumed patch/mill/pave work to occur over the spring and summer months. Actual (\$292,000) recorded as of June 30th.	322,392	178,125	144,267

Environmental - Sanitary Sewer

Account/Explanation	Actual 30-Jun-17	Budget 30-Jun-17	Variance over/(under) budget
Revenue - sewer charges See also Water Utility variances. Both water and sewer charges well below expected results. The June utility billing totals were the lowest in years. Finance and Water Dept staff have been reviewing accounts since June 30th to identify what contributed to the unusually low bills. to date 3 accounts have been identified that require adjusted bills, the total adjustment for which is just under \$10,000. In addition two larger accounts with Acadia University had almost zero bills as buildings started under a construction/renovation phase. Further analysis and investigation continues as of the date of this report.	87,870	100,750	(12,880)
Salary and Wages wages posted to Treatment Plant are close to budget, however amount allocated to Collection costs are slightly less than half of budget.	13,968	19,554	(5,586)
Operational Equipment & Supplies Main savings show in Sewer Treatment Dept. Further analysis will be done to ensure costs not incorrectly posted to Water Utility where Water Treatment costs show as over budget.	16,090	27,250	(11,160)

Parks Department

Account/Explanation	Actual 30-Jun-17	Budget 30-Jun-17	Variance over/(under) budget
Contracted Services Budget for 1st Qtr included wayfinding signage at selected parks. A plan is currently being worked on by Community Development Dept before actual signage purchased. Budget also included stone work repairs to Willow Park pond. Work not started yet.	-	12,550	(12,550)

Planning

Account/Explanation	Actual 30-Jun-17	Budget 30-Jun-17	Variance over/(under) budget
Sale of Services \$10,000 of this relates to fiscal 2016/17 for Bldg Inspection services provided to Windsor. In addition the fees billed for current fiscal are functioning differently than budgeted during period of time County of Kings is providing the service.	43,662	25,325	18,337
Provincial & Federal Grants A portion of a provincial grant rec'd in 2016/17 was deferred to current fiscal to coincide with work by consultant for 17/18 MPS work. Budget was approved before this deferred revenue was recognized as part of year end audit preparations.	8,000	-	8,000
Salary & Wages Position of Building Inspector vacant during 1st quarter of year. Service is being contracted from Kings County, the full cost of which has yet to be finalized. Expect Contracted Service to be over budget by year end costing with County is worked out.	65,894	81,323	(15,429)
Contracted Services Mainly a timing difference as a further \$6,300 costs incurred after June, with majority of budget allocated to 1st Qtr. Final costs in this section will be tied to finalizing a number of projects, including MPS and Lounge seating.	35,807	42,500	(6,693)
			-

Community and Economic Development

Account/Explanation	Actual 30-Jun-17	Budget 30-Jun-17	Variance over/(under) budget
Sale of Services Fiscal 2016/17 included accrual for Kings County Leisure Grant (i.e. cost sharing related to recreation programming). This accrued A/R was reversed April 1st. Once payment rec'd from County this amount should offset and bring variance to nil.	(11,851)	4,300	(16,151)
Provincial & Federal Grants Kings County grant for Library rec'd earlier than budgeted. Timing Difference	20,737	15,700	5,037
Advertising Mostly timing difference as 2nd Qtr shows more advertising \$\$ being recorded.	607	5,750	(5,143)
Marketing & Communications No purchases recorded yet for swag and maps purchase coded to different account.	67	6,000	(5,933)
Program Expenditures Likely more a timing difference...too early to tell at this stage.	2,184	8,993	(6,809)
Contracted Service Largely related to timing of payment to Acadia for summer programming	14,320	26,793	(12,473)
Grants to Organizations timing difference as a few grants were not paid out by end of 1st Qtr.	64,600	72,900	(8,300)