



Audit Committee Meeting

Friday, October 20, 2017

9:00 a.m.

Council Chambers, Town Hall

359 Main Street

Agenda

1. Approval of Agenda

2. Approval of Minutes:

- a. Audit Committee Meeting, September 15, 2017

3. Question Period

Procedure: A thirty-minute time period will be provided for members of the public to address the Audit Committee regarding questions, concerns and/or ideas. Each person will have a maximum of two minutes to address the Committee with a second two-minute time period provided if there is time remaining within the thirty-minute Public Input/Question Period timeframe

4. Unfinished Business:

- a. Audit Committee Operational Plan Issues
- b. Re-Appointment of Town Auditor

5. New Business:

- a. 2nd Quarter Variance Report



6. Next Regular Meeting – Friday, January 19, 2018

7. Adjournment

REQUEST FOR DECISION 060-2017

Title: Appoint Auditor – Fiscal 2017/18

Date: 2017-10-20

Department: Finance



SUMMARY

Appointment of External Audit Firm – Fiscal 2017/18

Annually Council appoints an external auditor to conduct the required audit of the financial records and financial statements of the Town of Wolfville. In fiscal 2014/15, PricewaterhouseCoopers (PwC) was successful in their response to the Town's Request for Proposal – Audit Services. The firm has now conducted the audit of the 2014/15, 2015/16 and 2016/17 fiscal years.

In accordance with the terms of the RFP, the successful proponent would be eligible for reappointment annually for four consecutive fiscal years. This RFD deals with year 4 of this term.

DRAFT MOTION:

The Audit Committee recommend that Council appoint PricewaterhouseCoopers (PwC) as the Town's Auditor for the fiscal year ending March 31, 2018.

REQUEST FOR DECISION 060-2017

Title: Appoint Auditor – Fiscal 2017/18

Date: 2017-10-20

Department: Finance



1) CAO COMMENTS

None provided at this time.

2) LEGISLATIVE AUTHORITY

MGA 42 (1)

3) STAFF RECOMMENDATION

That PwC be reappointed as the Town's auditor for the fiscal year 2017/18..

4) REFERENCES AND ATTACHMENTS

- None provided

5) DISCUSSION

In fiscal 2014/15, PricewaterhouseCoopers (PwC) was successful in their response to the Town's Request for Proposal – Audit Services.

In accordance with the terms of the RFP, the successful proponent would be *eligible for reappointment* annually for *four consecutive fiscal years*. **Reappointment is conditional** on an assessment of whether the fees and service were satisfactory for the audit of the immediately preceding fiscal year.

- In terms of service, there were no issues from a staff standpoint. The firm provided an innovative tool to help facilitate the exchange of working papers prior to the commencement of field work. There were fewer scheduling issues during the audit earlier this year. Although town staff were unable to be ready for fieldwork before the end of May, ultimately the goal of having audited financial statements ready for approval by July Council was achieved.
- The fees billed for the audit were as quoted in their response to the RFP, with the exception of a fee for assistance in preparing the final copy of the statements. The cost of this extra was \$875, HST extra. It should be noted Town staff prepare the draft financial statements, with PwC using the draft to create the final formatted version. The fee for this service was reviewed with the Director of Finance before the work was done.
- Total fees for the audit were \$17,036.25, HST extra. This cost is shared between the Town Operating Fund and Water Utility Operating Fund.

For the upcoming year, staff anticipate there will be an additional cost in addition to the dollars noted above. This will relate to possible additional audit procedures/opinion required to meet the provinces new legislation involving travel expense reimbursements. The cost to municipalities for this provincial legislation is not yet known and clearly would not have been known at the time of the 2014 RFP.

REQUEST FOR DECISION 060-2017

Title: Appoint Auditor – Fiscal 2017/18

Date: 2017-10-20

Department: Finance



6) FINANCIAL IMPLICATIONS

No specific financial implication as the cost of the audit service is adequately covered in the approved 2017/18 budget.

7) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

The audit is one of the keys to Council's Strategic Goal of Transparency.

8) COMMUNICATION REQUIREMENTS

Director of Financial Services to advise PwC of reappointment by end of November.

9) ALTERNATIVES

If it was found that the fees or performance of PwC was not satisfactory last year, then Council would have the option to go back to the proponents who responded to the RFP to select a different auditor. Since no issues were encountered in the previous year's audit, then no valid alternative exists for this year.

INFORMATION REPORT to Audit Committee/Council

Title: 2nd Quarter Financial Update

Date: 2017-10-20

Department: Finance



SUMMARY

2nd Quarter Financial Update

This report comprises one of the components of the Town's commitment to transparency and accountability. The process includes quarterly updates that go first to the Audit Committee for questions and review. After that, the report is forwarded to Council (at the next available COW meeting) to complete that step of updating financial results for the Town.

This is the Committee's second look at the Town's financial results, and as such some variances will be similar to items discussed at the last meeting while there are also a number of new variances to review.

DRAFT MOTION: THAT THE AUDIT COMMITTEE FORWARD THE INTERIM FINANCIAL REPORT (AS AT SEPTEMBER 30, 2017) TO THE NOVEMBER 7, 2017 COMMITTEE OF THE WHOLE MEETING.

INFORMATION REPORT to Audit Committee/Council

Title: 2nd Quarter Financial Update

Date: 2017-10-20

Department: Finance



1) CAO COMMENTS

None at this time.

2) REFERENCES AND ATTACHMENTS

- 2017/18 Operational Plan, approved by Council March 21, 2017
- 1st Quarter Financial Update Information Report

3) PURPOSE OF REPORT

The quarterly financial update is intended to provide the Audit Committee and Council with an overview of how the Town's financial results are doing in comparison to the budgeted expectations up to the most recent quarter end. In addition, it provides an opportunity to update on other financial balances that might otherwise not be reviewed until year end, e.g. outstanding accounts receivables.

Where circumstances warrant, Council can be presented with recommended courses of action to address financial issues. This will usually occur if a significant financial event has occurred, or later in the year as year-end forecasts are developed.

Note that the Audit Committee reviews the full variance report, Divisional and Department breakdown, while only the Divisional Summary moves forward to Council.

4) DISCUSSION

The following information will cover the 2nd quarter variance reports for the Town's Operating and Water Utility Operating Funds, updates on the Capital Projects, and updates on outstanding receivables.

Town Operating Fund

The September 30th Financial Variance Report attached focuses on actual results compared to expected budget results for the half of the fiscal year. The monthly breakdown is based on when the revenue or expenditure is planned to occur, not simply a 1/12ths allocation.

Attached is the variance report for the period ended September 30th. Included is the summary page of all Town operating activities, accompanied by Divisional and Department breakdowns. The report includes actual to date, budget to date, annual budget, and prior year actual to date. Although not directly related to planned operations for the current year, the prior year comparison is an added piece of data to aid financial analysis. Also now included is the Summary of all Town Operating Fund activities sorted by magnitude of variance from budget. This is a new summary page and provides a different view to present results.

INFORMATION REPORT to Audit Committee/CouncilTitle: 2nd Quarter Financial Update

Date: 2017-10-20

Department: Finance

**Town of Wolfville Operating Fund**

	Actual Sept 30, 2017	Budget Sept 30, 2017	Variance over/(under) budget
Revenues	\$8,278,654	\$8,200,562	\$78,092
Expenditures (operating/capital & reserves)	4,931,598	5,268,029	(336,431)
Net Surplus	\$3,347,056	\$2,932,533	\$414,523

As noted in the table, results in the first half of the year are \$414,500 ahead of budget. This compares to a year ago where results were \$409,300 ahead of budget at Sept 30th. As is usually the case each year, there are timing differences that, once adjusted for, produce a result that is more reflective of where the Town's results can be expected to be by year end. The following is a high level summary of identified and/or expected timing differences between budget and actual:

Timing Difference Reconciliation

Surplus variance, as of Sep 30/17		\$	414,523
Revenue variance timing adjustments			
Tax Revenue	(10,300)		(10,300)
Expense variance timing adjustments			
Membership Dues & Fees	(7,200)		
Professional Development	(13,200)		
Marketing	(2,500)		
Insurance	(5,000)		
Repairs & maintenance	(14,000)		
Operational Equip/Supplies	(47,000)		
Contracted Services	9,000		
Partner Contributions	(69,000)		
Debenture Principal	(15,500)		(164,400)
Adjusted Surplus Forecast		\$	239,823

INFORMATION REPORT to Audit Committee/Council

Title: 2nd Quarter Financial Update

Date: 2017-10-20

Department: Finance



The Adjusted Surplus Forecast has increased since the 1st update, and now sits at \$239,800 (within 2.4% of total budget). As noted with the 1st quarter update, a forecast surplus in this range is a reasonable result for the Town's operations. It also further indicates that the Town is likely to finish the year at, or near, a surplus result.

The adjusted result is still a forecast of a surplus by year end, assuming the timing difference assumptions hold true and all other budget line items continue the same trend as the first three months. Key to future results will be deed transfer tax (i.e. will it continue at the pace to date), winter conditions, final assessment appeals (if any), finalization of Bldg Inspection costs from County of Kings, and other unexpected expenditures. An example of unexpected costs would be related to Kings Transit. We have just received an invoice for \$20,000 for the Town's share of prior year deficits. Although the Town has typically accrued a small liability to cover KTA deficits, this bill results from a restatement of their prior year results in addition to a loss in the most recent year end.

A table containing key Divisional variances > \$5,000 is attached to this report. A number of smaller variances are also noted as they may indicate trends for the balance of the year and/or a significant variance in comparison to that budget line item. Departmental numbers are also available for the Audit Committee to review.

Town Capital Fund

A summary of capital spending is included in the financial report. Most projects/equipment purchases have been completed. In some instances not all invoices have been received yet, so costs do not yet reflect level of completion. The majority of capital projects this year have come in under budget or are expected to be underbudget once complete.

Water Utility

The financial report includes results for the Water Utility. As noted in the analysis of Town sewer revenues, the 2nd quarter water/sewer billing was higher than usual, and therefore water revenues are essentially back on budget. Finance staff will continue to monitor and review the billings as both the low 1st quarter billing and higher 2nd quarter billing were unusual in the \$\$ value swing.

Overall operating expenditures are \$44,000 over budget, with the largest variances in the Transmission & Distribution Department. This is also the area where wages are over budget. As noted previously there have been a number of water line breaks which have required both material and time to repair.

Outstanding Taxes

INFORMATION REPORT to Audit Committee/Council

Title: 2nd Quarter Financial Update

Date: 2017-10-20

Department: Finance



Final tax bills were due October 2nd and traditionally it takes the month of October before staff have a good handle on unexpected arrears. As of the date of this report, arrears are higher than they were a year ago at this time.

Nine Preliminary Notice of Tax Sale were issued in September. Of these:

- One account has been paid in full
- One owner has contacted us to say they will try to pay monthly, and they expect to be able to pay all arrears in March 2018
- One owner has contacted the office to indicate they are looking at financing options to obtain funds to pay
- One notice has gone unclaimed thru mail system
- Staff have yet to hear from five others.

The Tax Sale Process will proceed for any accounts not paid, or owners who have not made reasonable payment arrangements, by end of this month. It is anticipated that the actual tax sale date will be March or April next year. This allows time for the steps outlined in the MGA, including title searches and further notifications, public advertisement and actual date of sale.

Other Updates

- The WCB is currently conducting an audit of the 2014, 2015, and 2016 years.
- All required provincial reporting has been completed including FIR, SOE, CIP, Annual AER
- UARB filings are o/s and will be submitted before end of October.
- G.A. Isenor Consulting has been engaged to carry out the Town's water rate study. Staff have a list of documents to provide the consultant, after which further updates on the process will be provided.
- Insurance RFP Process expected in January/February
- Fees Policy – will require review and input by Audit Committee (per Ops Plan) as part of 2018/19 Budget Process

5) FINANCIAL IMPLICATIONS

N/A.

6) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS

No specific references provided. Generally speaking the quarterly financial updates help to provide transparency and accountability. In addition, where variances are materially significant, the reports can assist Council in ensuring projects/programs are affordable, and enhance the organizations ability to Stay the Course.

INFORMATION REPORT to Audit Committee/Council

Title: 2nd Quarter Financial Update

Date: 2017-10-20

Department: Finance



7) COMMUNICATION REQUIREMENTS

This document and associated report are part of Council's communication and accountability to the public. No other specific communications considered at this time

8) FUTURE COUNCIL INVOLVEMENT

After review by Audit Committee, this report and related financial statements will be forwarded to COW to complete the reporting cycle.

Interim Financial Variance Report
Town of Wolfville
As at September 30, 2017



A cultivated experience for the mind, body, and soil

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GP-2013 Wolfville
Town Operating Fund
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Taxes and grants in lieu of taxes	\$7,611,930	\$7,539,568	\$72,362	\$8,598,500	\$7,353,261
Cost sharing recoveries	264,650	268,900	(4,250)	537,800	261,024
Sewer charges	194,072	201,500	(7,428)	403,000	172,690
Sale of services and other revenue	130,179	131,794	(1,615)	262,400	154,834
Provincial & Federal Grants	77,823	58,800	19,023	95,400	93,370
	<u>8,278,654</u>	<u>8,200,562</u>	<u>78,092</u>	<u>9,897,100</u>	<u>8,035,179</u>
EXPENSES					
Salary and wages	1,049,897	1,113,816	(63,919)	2,100,800	1,052,619
Employee Benefits	197,494	204,154	(6,660)	393,800	194,141
Meetings, Meals and Travel	5,273	11,308	(6,035)	24,300	8,023
Professional Development	32,454	45,654	(13,200)	78,600	22,085
Membership Dues & Fees	9,400	18,350	(8,950)	20,600	11,477
Supplies					(75)
Advertising	12,502	16,950	(4,448)	28,900	7,077
Telecommunications	20,908	29,631	(8,723)	58,100	25,503
Office Expense	30,559	35,671	(5,112)	67,900	23,125
Legal	16,444	24,700	(8,256)	50,200	33,096
Insurance	73,453	58,200	15,253	65,400	52,372
Marketing and Communications	2,066	7,000	(4,934)	10,500	2,829
Audit	609		609	13,500	975
Stipends & Honorariums	83,242	84,980	(1,738)	181,200	67,367
Miscellaneous	1,104	700	404	1,500	1,702
Heat	3,943	3,800	143	25,300	2,614
Utilities	56,078	66,752	(10,674)	136,500	46,256
Repairs and Maintenance	21,831	50,155	(28,324)	76,300	23,605
Vehicle Fuel	16,295	26,650	(10,355)	50,900	15,344
Vehicle Repairs & Maintenance	61,769	61,375	394	117,900	64,154
Vehicle Insurance	9,997	11,500	(1,503)	11,500	9,510
Operational Equip & Supplies	240,304	315,790	(75,486)	491,000	185,553
Equipment Maintenance	5,790	8,000	(2,210)	12,000	6,515
Equipment Rentals					2,155
Program Expenditures	29,113	33,190	(4,077)	46,400	16,710
Contracted Services	1,433,888	1,456,099	(22,211)	2,570,200	1,233,921
Grants to Organizations	73,450	77,900	(4,450)	133,400	150,100
Licenses and Permits				3,300	
Tax Exemptions	77,034	78,000	(966)	78,000	73,903
Election					8,304
Partner Contributions	800,565	849,781	(49,216)	1,652,600	757,793
Other debt charges	10,841	10,000	841	10,000	12,463
Doubtful accounts allowance				2,500	
	<u>4,376,303</u>	<u>4,700,106</u>	<u>(323,803)</u>	<u>8,513,100</u>	<u>4,111,216</u>
Net Operational Surplus	<u>3,902,351</u>	<u>3,500,456</u>	<u>401,895</u>	<u>1,384,000</u>	<u>3,923,963</u>
CAPITAL PROGRAM & RESERVES					
Debenture principal	492,016	507,600	(15,584)	507,600	421,099
Debenture interest	63,279	60,323	2,956	142,100	48,660
Operating reserves				(180,400)	
Capital Reserves				914,700	
	<u>555,295</u>	<u>567,923</u>	<u>(12,628)</u>	<u>1,384,000</u>	<u>469,759</u>
NET SURPLUS (DEFICIT)	<u>3,347,056</u>	<u>2,932,533</u>	<u>414,523</u>	<u>1,384,000</u>	<u>3,454,204</u>

GP-2013 Wolfville
Town Operating Fund
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Taxes and grants in lieu of taxes	\$7,611,930	\$7,539,568	\$72,362	\$8,598,500	\$7,353,261
Cost sharing recoveries	264,650	268,900	(4,250)	537,800	261,024
Sewer charges	194,072	201,500	(7,428)	403,000	172,690
Sale of services and other revenue	130,179	131,794	(1,615)	262,400	154,834
Provincial & Federal Grants	77,823	58,800	19,023	95,400	93,370
	<u>8,278,654</u>	<u>8,200,562</u>	<u>78,092</u>	<u>9,897,100</u>	<u>8,035,179</u>
EXPENSES - SORTED BY LARGEST TO SMALLEST VARIANCE					
Insurance	73,453	58,200	15,253	65,400	52,372
Other debt charges	10,841	10,000	841	10,000	12,463
Audit	609		609	13,500	975
Miscellaneous	1,104	700	404	1,500	1,702
Vehicle Repairs & Maintenance	61,769	61,375	394	117,900	64,154
Heat	3,943	3,800	143	25,300	2,614
Tax Exemptions	77,034	78,000	(966)	78,000	73,903
Vehicle Insurance	9,997	11,500	(1,503)	11,500	9,510
Stipends & Honorariums	83,242	84,980	(1,738)	181,200	67,367
Equipment Maintenance	5,790	8,000	(2,210)	12,000	6,515
Program Expenditures	29,113	33,190	(4,077)	46,400	16,710
Advertising	12,502	16,950	(4,448)	28,900	7,077
Grants to Organizations	73,450	77,900	(4,450)	133,400	150,100
Marketing and Communications	2,066	7,000	(4,934)	10,500	2,829
Office Expense	30,559	35,671	(5,112)	67,900	23,125
Meetings, Meals and Travel	5,273	11,308	(6,035)	24,300	8,023
Employee Benefits	197,494	204,154	(6,660)	393,800	194,141
Legal	16,444	24,700	(8,256)	50,200	33,096
Telecommunications	20,908	29,631	(8,723)	58,100	25,503
Membership Dues & Fees	9,400	18,350	(8,950)	20,600	11,477
Vehicle Fuel	16,295	26,650	(10,355)	50,900	15,344
Utilities	56,078	66,752	(10,674)	136,500	46,256
Professional Development	32,454	45,654	(13,200)	78,600	22,085
Contracted Services	1,433,888	1,456,099	(22,211)	2,570,200	1,233,921
Repairs and Maintenance	21,831	50,155	(28,324)	76,300	23,605
Partner Contributions	800,565	849,781	(49,216)	1,652,600	757,793
Salary and wages	1,049,897	1,113,816	(63,919)	2,100,800	1,052,619
Operational Equip & Supplies	240,304	315,790	(75,486)	491,000	185,553
Supplies					(75)
Equipment Rentals					2,155
Licenses and Permits				3,300	
Election					8,304
Doubtful accounts allowance				2,500	
	<u>4,376,303</u>	<u>4,700,106</u>	<u>(323,803)</u>	<u>8,513,100</u>	<u>4,111,216</u>
Net Operational Surplus	<u>3,902,351</u>	<u>3,500,456</u>	<u>401,895</u>	<u>1,384,000</u>	<u>3,923,963</u>
CAPITAL PROGRAM & RESERVES					
Debenture principal	492,016	507,600	(15,584)	507,600	421,099
Debenture interest	63,279	60,323	2,956	142,100	48,660
Operating reserves				(180,400)	
Capital Reserves				914,700	
	<u>555,295</u>	<u>567,923</u>	<u>(12,628)</u>	<u>1,384,000</u>	<u>469,759</u>
NET SURPLUS (DEFICIT)	<u>3,347,056</u>	<u>2,932,533</u>	<u>414,523</u>		<u>3,454,204</u>

GP-2013 Wolfville
GENERAL GOVERNMENT DIVISION
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Taxes and grants in lieu of taxes	\$7,237,016	\$7,159,568	\$77,448	\$8,218,500	\$6,960,132
Cost sharing recoveries	106,764	106,750	14	213,500	105,450
Sale of services and other revenue	54,409	51,834	2,575	92,700	59,056
Provincial & Federal Grants	36,053	36,100	(47)	71,100	36,070
	<u>7,434,242</u>	<u>7,354,252</u>	<u>79,990</u>	<u>8,595,800</u>	<u>7,160,708</u>
EXPENSES					
Salary and wages	227,302	239,755	(12,453)	482,900	236,846
Employee Benefits	41,175	44,994	(3,819)	95,600	39,745
Meetings, Meals and Travel	2,808	3,358	(550)	8,800	2,059
Professional Development	31,359	38,154	(6,795)	63,600	5,696
Membership Dues & Fees	6,171	7,900	(1,729)	7,900	6,675
Advertising	3,634	3,950	(316)	7,900	4,155
Telecommunications	8,296	14,700	(6,404)	29,500	11,484
Office Expense	20,269	23,084	(2,815)	43,500	13,684
Legal	10,406	7,500	2,906	15,000	4,114
Insurance	72,446	57,000	15,446	59,000	51,158
Marketing and Communications					495
Audit	609		609	13,500	975
Stipends & Honorariums	70,779	71,483	(704)	143,000	54,731
Miscellaneous	1,079	700	379	1,500	1,702
Heat	3,020	2,300	720	12,000	1,891
Utilities	658	594	64	5,700	742
Repairs and Maintenance	3,850	12,850	(9,000)	16,700	4,473
Operational Equip & Supplies	20,827	55,125	(34,298)	80,400	39,159
Contracted Services	78,072	85,012	(6,940)	126,100	60,858
Grants to Organizations		5,000	(5,000)	60,500	80,000
Tax Exemptions	77,034	78,000	(966)	78,000	73,903
Election					8,304
Other debt charges	10,841	10,000	841	10,000	12,463
Doubtful accounts allowance				2,500	
	<u>690,635</u>	<u>761,459</u>	<u>(70,824)</u>	<u>1,363,600</u>	<u>715,312</u>
Net Operational Surplus	<u>6,743,607</u>	<u>6,592,793</u>	<u>150,814</u>	<u>7,232,200</u>	<u>6,445,396</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>6,743,607</u>	<u>6,592,793</u>	<u>150,814</u>	<u>7,232,200</u>	<u>6,445,396</u>

GP-2013 Wolfville
Legislative
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
EXPENSES					
Employee Benefits	\$1,543	\$1,002	\$541	\$2,000	\$947
Meetings, Meals and Travel	1,238	1,498	(260)	5,000	1,421
Professional Development	7,039	16,884	(9,845)	21,000	2,180
Membership Dues & Fees	4,846	5,000	(154)	5,000	3,751
Advertising		150	(150)	300	
Telecommunications	1,513	4,200	(2,687)	8,400	1,818
Stipends & Honorariums	70,779	71,483	(704)	143,000	54,731
Miscellaneous	1,068	500	568	1,100	867
	<u>88,026</u>	<u>100,717</u>	<u>(12,691)</u>	<u>185,800</u>	<u>65,715</u>
Net Operational Surplus	<u>(88,026)</u>	<u>(100,717)</u>	<u>12,691</u>	<u>(185,800)</u>	<u>(65,715)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(88,026)</u>	<u>(100,717)</u>	<u>12,691</u>	<u>(185,800)</u>	<u>(65,715)</u>

GP-2013 Wolfville
General Administration
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
EXPENSES					
Salary and wages	\$128,660	\$130,276	(\$1,616)	\$260,600	\$133,069
Employee Benefits	18,763	19,540	(777)	44,700	15,553
Meetings, Meals and Travel	1,173	1,500	(327)	3,000	639
Professional Development					1,302
Membership Dues & Fees	980	2,500	(1,520)	2,500	2,566
Advertising	3,243	3,500	(257)	7,000	4,155
Telecommunications	3,123	1,950	1,173	3,900	2,127
Office Expense	244	600	(356)	1,200	344
Legal	4,368	7,500	(3,132)	15,000	4,114
Marketing and Communications					495
Contracted Services		5,000	(5,000)	10,000	5,256
Election					8,304
	<u>160,554</u>	<u>172,366</u>	<u>(11,812)</u>	<u>347,900</u>	<u>177,924</u>
Net Operational Surplus	<u>(160,554)</u>	<u>(172,366)</u>	<u>11,812</u>	<u>(347,900)</u>	<u>(177,924)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(160,554)</u>	<u>(172,366)</u>	<u>11,812</u>	<u>(347,900)</u>	<u>(177,924)</u>

GP-2013 Wolfville
Human Resources
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Employee Benefits	\$3,306	\$3,000	\$306	\$6,000	\$2,848
Meetings, Meals and Travel	189		189		
Professional Development	24,319	21,270	3,049	42,600	300
Advertising	391		391		
Office Expense	244		244		244
Legal	6,038		6,038		
Operational Equip & Supplies	1,039	1,300	(261)	8,000	836
Contracted Services	1,502		1,502		
	<u>37,028</u>	<u>25,570</u>	<u>11,458</u>	<u>56,600</u>	<u>4,228</u>
Net Operational Surplus	<u>(37,028)</u>	<u>(25,570)</u>	<u>(11,458)</u>	<u>(56,600)</u>	<u>(4,228)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(37,028)</u>	<u>(25,570)</u>	<u>(11,458)</u>	<u>(56,600)</u>	<u>(4,228)</u>

GP-2013 Wolfville
Finance
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget	Previous Year Actual
	Actual 9/30/2017	Budget 9/30/2017		3/31/2018	9/30/2016
REVENUES					
Cost sharing recoveries	\$31,800	\$31,800		\$63,600	\$29,000
Sale of services and other revenue	650	600	50	1,200	650
	<u>32,450</u>	<u>32,400</u>	<u>50</u>	<u>64,800</u>	<u>29,650</u>
EXPENSES					
Salary and wages	98,620	108,351	(9,731)	220,200	103,777
Employee Benefits	17,559	21,206	(3,647)	42,400	20,397
Meetings, Meals and Travel	208	360	(152)	800	
Professional Development					1,914
Membership Dues & Fees	344	400	(56)	400	358
Telecommunications	671	270	401	600	252
Office Expense	1,591	1,210	381	3,100	1,222
Audit	609		609	13,500	975
Miscellaneous	10	200	(190)	400	834
Contracted Services	1,395		1,395		
	<u>121,007</u>	<u>131,997</u>	<u>(10,990)</u>	<u>281,400</u>	<u>129,729</u>
Net Operational Surplus	<u>(88,557)</u>	<u>(99,597)</u>	<u>11,040</u>	<u>(216,600)</u>	<u>(100,079)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(88,557)</u>	<u>(99,597)</u>	<u>11,040</u>	<u>(216,600)</u>	<u>(100,079)</u>

GP-2013 Wolfville
IT
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget	Previous Year Actual
	Actual 9/30/2017	Budget 9/30/2017		3/31/2018	9/30/2016
REVENUES					
Cost sharing recoveries	\$7,500	\$7,500		\$15,000	\$7,300
Sale of services and other revenue	3,450	3,400	50	3,400	
	<u>10,950</u>	<u>10,900</u>	<u>50</u>	<u>18,400</u>	<u>7,300</u>
EXPENSES					
Telecommunications	2,892	2,940	(48)	5,900	3,098
Office Expense	360		360		
Operational Equip & Supplies	17,215	48,825	(31,610)	62,400	30,384
Contracted Services	71,644	74,090	(2,446)	104,400	52,776
	<u>92,111</u>	<u>125,855</u>	<u>(33,744)</u>	<u>172,700</u>	<u>86,258</u>
Net Operational Surplus	<u>(81,161)</u>	<u>(114,955)</u>	<u>33,794</u>	<u>(154,300)</u>	<u>(78,958)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(81,161)</u>	<u>(114,955)</u>	<u>33,794</u>	<u>(154,300)</u>	<u>(78,958)</u>

GP-2013 Wolfville
Common Services
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Cost sharing recoveries	\$8,250	\$8,250		\$16,500	\$8,250
	<u>8,250</u>	<u>8,250</u>		<u>16,500</u>	<u>8,250</u>
EXPENSES					
Salary and wages	22	1,128	(1,106)	2,100	
Employee Benefits	4	246	(242)	500	
Advertising		300	(300)	600	
Telecommunications	97	5,340	(5,243)	10,700	4,190
Office Expense	17,830	21,274	(3,444)	39,200	11,875
Heat	3,020	2,300	720	12,000	1,891
Utilities	658	594	64	5,700	742
Repairs and Maintenance	3,850	12,850	(9,000)	16,700	4,473
Operational Equip & Supplies	2,573	5,000	(2,427)	10,000	7,938
Contracted Services	3,531	5,922	(2,391)	11,700	2,825
	<u>31,585</u>	<u>54,954</u>	<u>(23,369)</u>	<u>109,200</u>	<u>33,934</u>
Net Operational Surplus	<u>(23,335)</u>	<u>(46,704)</u>	<u>23,369</u>	<u>(92,700)</u>	<u>(25,684)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(23,335)</u>	<u>(46,704)</u>	<u>23,369</u>	<u>(92,700)</u>	<u>(25,684)</u>

GP-2013 Wolfville
Other General Government
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Taxes and grants in lieu of taxes	\$7,237,016	\$7,159,568	\$77,448	\$8,218,500	\$6,960,132
Cost sharing recoveries	59,214	59,200	14	118,400	60,900
Sale of services and other revenue	50,309	47,834	2,475	88,100	58,406
Provincial & Federal Grants	36,053	36,100	(47)	71,100	36,070
	<u>7,382,592</u>	<u>7,302,702</u>	<u>79,890</u>	<u>8,496,100</u>	<u>7,115,508</u>
EXPENSES					
Insurance	72,446	57,000	15,446	59,000	51,158
Grants to Organizations		5,000	(5,000)	60,500	80,000
Tax Exemptions	77,034	78,000	(966)	78,000	73,903
Other debt charges	10,841	10,000	841	10,000	12,463
Doubtful accounts allowance				2,500	
	<u>160,321</u>	<u>150,000</u>	<u>10,321</u>	<u>210,000</u>	<u>217,524</u>
Net Operational Surplus	<u>7,222,271</u>	<u>7,152,702</u>	<u>69,569</u>	<u>8,286,100</u>	<u>6,897,984</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u><u>7,222,271</u></u>	<u><u>7,152,702</u></u>	<u><u>69,569</u></u>	<u><u>8,286,100</u></u>	<u><u>6,897,984</u></u>

GP-2013 Wolfville
 PROTECTIVE SERVICES DIVISION
 For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Taxes and grants in lieu of taxes	\$374,914	\$380,000	(\$5,086)	\$380,000	\$393,130
Cost sharing recoveries	80,086	80,100	(14)	160,200	80,574
Sale of services and other revenue	28,382	16,570	11,812	38,100	16,629
Provincial & Federal Grants	7,500		7,500	1,600	
	<u>490,882</u>	<u>476,670</u>	<u>14,212</u>	<u>579,900</u>	<u>490,333</u>
EXPENSES					
Salary and wages	71,719	73,662	(1,943)	149,100	69,994
Employee Benefits	12,342	10,522	1,820	21,300	12,247
Meetings, Meals and Travel	1,132	1,300	(168)	2,500	664
Professional Development	1,095	7,500	(6,405)	15,000	5,479
Membership Dues & Fees	858	1,200	(342)	2,400	343
Telecommunications	4,988	5,196	(208)	10,400	4,819
Office Expense	200	1,250	(1,050)	2,500	505
Legal	567	7,200	(6,633)	10,200	1,494
Insurance	1,006	1,200	(194)	6,400	1,214
Marketing and Communications	1,775	1,000	775	2,000	
Stipends & Honorariums	12,463	13,497	(1,034)	38,200	12,636
Heat				4,800	
Utilities	9,310	10,200	(890)	16,800	7,454
Repairs and Maintenance	3,432	9,850	(6,418)	19,500	3,227
Vehicle Fuel	2,303	3,800	(1,497)	7,600	3,835
Vehicle Repairs & Maintenance	34,842	29,650	5,192	47,400	31,982
Vehicle Insurance	4,776	4,300	476	4,300	4,495
Operational Equip & Supplies	38,033	41,200	(3,167)	69,400	14,375
Equipment Maintenance	5,790	8,000	(2,210)	12,000	6,515
Contracted Services	921,390	924,150	(2,760)	1,844,900	901,625
Licenses and Permits				1,800	
	<u>1,128,021</u>	<u>1,154,677</u>	<u>(26,656)</u>	<u>2,288,500</u>	<u>1,082,903</u>
Net Operational Surplus	<u>(637,139)</u>	<u>(678,007)</u>	<u>40,868</u>	<u>(1,708,600)</u>	<u>(592,570)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	5,269	5,269		11,100	5,778
	<u>5,269</u>	<u>5,269</u>		<u>11,100</u>	<u>5,778</u>
NET SURPLUS (DEFICIT)	<u>(642,408)</u>	<u>(683,276)</u>	<u>40,868</u>	<u>(1,719,700)</u>	<u>(598,348)</u>

GP-2013 Wolfville
Police and Law Enforcement
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Sale of services and other revenue	\$8,468	\$4,320	\$4,148	\$8,600	\$4,472
	<u>8,468</u>	<u>4,320</u>	<u>4,148</u>	<u>8,600</u>	<u>4,472</u>
EXPENSES					
Salary and wages		300	(300)	600	
Employee Benefits		50	(50)	100	
Legal		4,200	(4,200)	4,200	
Utilities				4,000	
Repairs and Maintenance	656	3,000	(2,344)	6,000	2,616
Contracted Services	706,329	706,200	129	1,408,900	675,574
	<u>706,985</u>	<u>713,750</u>	<u>(6,765)</u>	<u>1,423,800</u>	<u>678,190</u>
Net Operational Surplus	<u>(698,517)</u>	<u>(709,430)</u>	<u>10,913</u>	<u>(1,415,200)</u>	<u>(673,718)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(698,517)</u>	<u>(709,430)</u>	<u>10,913</u>	<u>(1,415,200)</u>	<u>(673,718)</u>

GP-2013 Wolfville
By Law Enforcement
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Sale of services and other revenue	\$15,127	\$12,250	\$2,877	\$24,500	\$10,789
	<u>15,127</u>	<u>12,250</u>	<u>2,877</u>	<u>24,500</u>	<u>10,789</u>
EXPENSES					
Salary and wages	28,923	28,762	161	57,600	27,786
Employee Benefits	5,974	4,832	1,142	9,700	5,745
Meetings, Meals and Travel	89	100	(11)	200	
Membership Dues & Fees	100	200	(100)	400	
Telecommunications	567	300	267	600	459
Office Expense	200	500	(300)	1,000	72
Legal	567	3,000	(2,433)	6,000	1,494
Marketing and Communications	575	1,000	(425)	2,000	
Vehicle Fuel	167	300	(133)	600	391
Vehicle Repairs & Maintenance	22	250	(228)	500	960
Vehicle Insurance	260		260		243
Operational Equip & Supplies	1,696	500	1,196	1,000	
Contracted Services	13,359	13,000	359	26,000	12,139
	<u>52,499</u>	<u>52,744</u>	<u>(245)</u>	<u>105,600</u>	<u>49,289</u>
Net Operational Surplus	<u>(37,372)</u>	<u>(40,494)</u>	<u>3,122</u>	<u>(81,100)</u>	<u>(38,500)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(37,372)</u>	<u>(40,494)</u>	<u>3,122</u>	<u>(81,100)</u>	<u>(38,500)</u>

GP-2013 Wolfville
Fire Protection
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Taxes and grants in lieu of taxes	\$374,914	\$380,000	(\$5,086)	\$380,000	\$393,130
Cost sharing recoveries	78,392	78,350	42	156,700	78,074
Sale of services and other revenue	3,773		3,773		703
Provincial & Federal Grants	7,500		7,500		
	<u>464,579</u>	<u>458,350</u>	<u>6,229</u>	<u>536,700</u>	<u>471,907</u>
EXPENSES					
Salary and wages	38,248	38,301	(53)	76,600	37,316
Employee Benefits	6,053	5,000	1,053	10,000	6,078
Meetings, Meals and Travel	844	1,000	(156)	2,000	664
Professional Development	1,095	7,500	(6,405)	15,000	4,949
Membership Dues & Fees	758	1,000	(242)	2,000	343
Telecommunications	4,240	4,596	(356)	9,200	4,071
Office Expense		750	(750)	1,500	434
Insurance	1,006	1,200	(194)	6,400	1,214
Marketing and Communications	1,200		1,200		
Stipends & Honorariums	10,800	11,800	(1,000)	34,800	11,000
Heat				4,800	
Utilities	9,310	10,200	(890)	12,800	7,454
Repairs and Maintenance	2,776	6,850	(4,074)	13,500	611
Vehicle Fuel	2,136	3,500	(1,364)	7,000	3,444
Vehicle Repairs & Maintenance	34,820	29,400	5,420	46,900	31,022
Vehicle Insurance	4,516	4,300	216	4,300	4,252
Operational Equip & Supplies	35,891	39,000	(3,109)	65,000	14,375
Equipment Maintenance	5,790	8,000	(2,210)	12,000	6,515
Contracted Services	194,201	197,450	(3,249)	395,000	208,909
Licenses and Permits				1,800	
	<u>353,684</u>	<u>369,847</u>	<u>(16,163)</u>	<u>720,600</u>	<u>342,651</u>
Net Operational Surplus	<u>110,895</u>	<u>88,503</u>	<u>22,392</u>	<u>(183,900)</u>	<u>129,256</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>110,895</u>	<u>88,503</u>	<u>22,392</u>	<u>(183,900)</u>	<u>129,256</u>

GP-2013 Wolfville
Emergency Measures
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Meetings, Meals and Travel	\$199	\$200	(\$1)	\$300	530
Professional Development					289
Telecommunications	180	300	(120)	600	
Stipends & Honorariums	1,663	1,697	(34)	3,400	1,636
Operational Equip & Supplies		1,200	(1,200)	2,400	
	<u>2,042</u>	<u>3,397</u>	<u>(1,355)</u>	<u>6,700</u>	<u>2,455</u>
Net Operational Surplus	<u>(2,042)</u>	<u>(3,397)</u>	1,355	<u>(6,700)</u>	<u>(2,455)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(2,042)</u>	<u>(3,397)</u>	1,355	<u>(6,700)</u>	<u>(2,455)</u>

GP-2013 Wolfville
Other Protective Services
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Cost sharing recoveries	\$1,694	\$1,750	(\$56)	\$3,500	\$2,500
Sale of services and other revenue	1,014		1,014	5,000	665
Provincial & Federal Grants				1,600	
	<u>2,708</u>	<u>1,750</u>	<u>958</u>	<u>10,100</u>	<u>3,165</u>
EXPENSES					
Salary and wages	4,548	6,300	(1,752)	14,300	4,892
Employee Benefits	315	640	(325)	1,500	425
Operational Equip & Supplies	445	500	(55)	1,000	
Contracted Services	7,500	7,500		15,000	5,003
	<u>12,808</u>	<u>14,940</u>	<u>(2,132)</u>	<u>31,800</u>	<u>10,320</u>
Net Operational Surplus	<u>(10,100)</u>	<u>(13,190)</u>	<u>3,090</u>	<u>(21,700)</u>	<u>(7,155)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	5,269	5,269		11,100	5,778
	<u>5,269</u>	<u>5,269</u>		<u>11,100</u>	<u>5,778</u>
NET SURPLUS (DEFICIT)	<u>(15,369)</u>	<u>(18,459)</u>	<u>3,090</u>	<u>(32,800)</u>	<u>(12,933)</u>

GP-2013 Wolfville
PUBLIC WORKS DIVISION
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Cost sharing recoveries	\$71,150	\$75,400	(\$4,250)	\$150,800	\$68,600
Sale of services and other revenue	4,923	8,000	(3,077)	13,000	26,962
	<u>76,073</u>	<u>83,400</u>	<u>(7,327)</u>	<u>163,800</u>	<u>95,562</u>
EXPENSES					
Salary and wages	249,088	256,415	(7,327)	539,100	252,082
Employee Benefits	57,288	50,342	6,946	106,200	56,388
Meetings, Meals and Travel		50	(50)	100	174
Professional Development					3,954
Membership Dues & Fees				1,000	
Telecommunications	2,104	4,200	(2,096)	8,400	3,607
Office Expense	1,846	2,545	(699)	5,000	720
Legal	20		20	5,000	328
Heat	923	1,500	(577)	8,500	722
Utilities	16,022	14,090	1,932	31,300	9,207
Repairs and Maintenance	8,723	23,140	(14,417)	32,300	8,604
Vehicle Fuel	9,619	18,450	(8,831)	37,000	8,563
Vehicle Repairs & Maintenance	17,301	22,875	(5,574)	57,000	19,733
Vehicle Insurance	4,316	4,000	316	4,000	4,126
Operational Equip & Supplies	81,661	59,600	22,061	138,400	55,118
Equipment Rentals					2,155
Contracted Services	338,110	302,450	35,660	398,600	212,476
Licenses and Permits				1,500	
	<u>787,021</u>	<u>759,657</u>	<u>27,364</u>	<u>1,373,400</u>	<u>637,957</u>
Net Operational Surplus	<u>(710,948)</u>	<u>(676,257)</u>	<u>(34,691)</u>	<u>(1,209,600)</u>	<u>(542,395)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	54,412	52,104	2,308	110,000	39,026
	<u>54,412</u>	<u>52,104</u>	<u>2,308</u>	<u>110,000</u>	<u>39,026</u>
NET SURPLUS (DEFICIT)	<u><u>(765,360)</u></u>	<u><u>(728,361)</u></u>	<u><u>(36,999)</u></u>	<u><u>(1,319,600)</u></u>	<u><u>(581,421)</u></u>

GP-2013 Wolfville
Common Services
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget	Previous Year Actual
	Actual 9/30/2017	Budget 9/30/2017		3/31/2018	9/30/2016
REVENUES					
Cost sharing recoveries	\$51,700	\$51,700		\$103,400	\$49,400
	<u>51,700</u>	<u>51,700</u>		<u>103,400</u>	<u>49,400</u>
EXPENSES					
Salary and wages	72,613	72,204	409	144,400	69,214
Employee Benefits	11,865	11,688	177	23,300	11,365
Meetings, Meals and Travel		50	(50)	100	14
Professional Development					1,753
Membership Dues & Fees				1,000	
Telecommunications	2,104	4,200	(2,096)	8,400	3,607
Office Expense	1,846	2,545	(699)	5,000	720
Legal	20		20	5,000	328
Heat	923	1,500	(577)	8,500	722
Utilities	6,005	5,000	1,005	13,100	3,972
Repairs and Maintenance	8,723	23,140	(14,417)	32,300	8,604
Operational Equip & Supplies	1,128	2,000	(872)	3,000	5,647
Equipment Rentals					2,155
Contracted Services	4,052	6,900	(2,848)	13,800	2,892
Licenses and Permits				1,500	
	<u>109,279</u>	<u>129,227</u>	<u>(19,948)</u>	<u>259,400</u>	<u>110,993</u>
Net Operational Surplus	<u>(57,579)</u>	<u>(77,527)</u>	<u>19,948</u>	<u>(156,000)</u>	<u>(61,593)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(57,579)</u>	<u>(77,527)</u>	<u>19,948</u>	<u>(156,000)</u>	<u>(61,593)</u>

GP-2013 Wolfville
Roads and Streets
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Cost sharing recoveries	\$19,450	\$23,700	(\$4,250)	\$47,400	\$19,200
	<u>19,450</u>	<u>23,700</u>	<u>(4,250)</u>	<u>47,400</u>	<u>19,200</u>
EXPENSES					
Salary and wages	176,453	181,011	(4,558)	389,000	181,265
Employee Benefits	45,416	38,013	7,403	81,700	44,729
Meetings, Meals and Travel					160
Vehicle Fuel	9,619	18,450	(8,831)	37,000	8,563
Vehicle Repairs & Maintenance	17,301	22,875	(5,574)	57,000	19,733
Vehicle Insurance	4,316	4,000	316	4,000	4,126
Operational Equip & Supplies	46,360	18,200	28,160	84,600	34,200
Contracted Services	310,508	268,050	42,458	345,000	186,931
	<u>609,973</u>	<u>550,599</u>	<u>59,374</u>	<u>998,300</u>	<u>479,707</u>
Net Operational Surplus	<u>(590,523)</u>	<u>(526,899)</u>	<u>(63,624)</u>	<u>(950,900)</u>	<u>(460,507)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(590,523)</u>	<u>(526,899)</u>	<u>(63,624)</u>	<u>(950,900)</u>	<u>(460,507)</u>

GP-2013 Wolfville
Street Lighting
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Utilities	\$10,017	\$9,090	\$927	\$18,200	\$5,235
Operational Equip & Supplies	16,479	24,300	(7,821)	29,100	1,343
	<u>26,496</u>	<u>33,390</u>	<u>(6,894)</u>	<u>47,300</u>	<u>6,578</u>
Net Operational Surplus	<u>(26,496)</u>	<u>(33,390)</u>	<u>6,894</u>	<u>(47,300)</u>	<u>(6,578)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u><u>(26,496)</u></u>	<u><u>(33,390)</u></u>	<u><u>6,894</u></u>	<u><u>(47,300)</u></u>	<u><u>(6,578)</u></u>

GP-2013 Wolfville
Traffic Services
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
EXPENSES					
Salary and wages	\$22	\$3,200	(\$3,178)	\$5,700	\$1,603
Employee Benefits	6	641	(635)	1,200	293
Operational Equip & Supplies	8,888	3,500	5,388	3,500	4,947
Contracted Services	23,550	27,500	(3,950)	32,500	22,653
	<u>32,466</u>	<u>34,841</u>	<u>(2,375)</u>	<u>42,900</u>	<u>29,496</u>
Net Operational Surplus	<u>(32,466)</u>	<u>(34,841)</u>	<u>2,375</u>	<u>(42,900)</u>	<u>(29,496)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(32,466)</u>	<u>(34,841)</u>	<u>2,375</u>	<u>(42,900)</u>	<u>(29,496)</u>

GP-2013 Wolfville
Other Road Transport
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Professional Development					\$2,200
Operational Equip & Supplies	8,806	11,600	(2,794)	18,200	8,729
Contracted Services				7,300	
	<u>8,806</u>	<u>11,600</u>	<u>(2,794)</u>	<u>25,500</u>	<u>10,929</u>
Net Operational Surplus	<u>(8,806)</u>	<u>(11,600)</u>	<u>2,794</u>	<u>(25,500)</u>	<u>(10,929)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u><u>(8,806)</u></u>	<u><u>(11,600)</u></u>	<u><u>2,794</u></u>	<u><u>(25,500)</u></u>	<u><u>(10,929)</u></u>

GP-2013 Wolfville
Other Transportation Services
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Sale of services and other revenue	\$4,923	\$8,000	(\$3,077)	\$13,000	\$26,962
	<u>4,923</u>	<u>8,000</u>	<u>(3,077)</u>	<u>13,000</u>	<u>26,962</u>
EXPENSES					
Operational Equip & Supplies					250
					<u>250</u>
Net Operational Surplus	4,923	8,000	(3,077)	13,000	26,712
CAPITAL PROGRAM & RESERVES					
Debenture interest	54,412	52,104	2,308	110,000	39,026
	<u>54,412</u>	<u>52,104</u>	<u>2,308</u>	<u>110,000</u>	<u>39,026</u>
NET SURPLUS (DEFICIT)	<u>(49,489)</u>	<u>(44,104)</u>	<u>(5,385)</u>	<u>(97,000)</u>	<u>(12,314)</u>

GP-2013 Wolfville
SANITARY SEWER DIVISION
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Sewer charges	\$194,072	\$201,500	(\$7,428)	\$403,000	\$172,690
Sale of services and other revenue	(991)		(991)	2,000	
	<u>193,081</u>	<u>201,500</u>	<u>(8,419)</u>	<u>405,000</u>	<u>172,690</u>
EXPENSES					
Salary and wages	34,471	42,303	(7,832)	85,400	31,589
Employee Benefits	4,966	8,752	(3,786)	17,900	4,844
Meetings, Meals and Travel	98		98		140
Utilities	21,329	30,594	(9,265)	61,200	18,689
Vehicle Repairs & Maintenance	4,650	4,650		9,300	4,650
Operational Equip & Supplies	47,307	63,450	(16,143)	96,400	30,188
Contracted Services	28,660	43,700	(15,040)	61,100	27,812
	<u>141,481</u>	<u>193,449</u>	<u>(51,968)</u>	<u>331,300</u>	<u>117,912</u>
Net Operational Surplus	<u>51,600</u>	<u>8,051</u>	<u>43,549</u>	<u>73,700</u>	<u>54,778</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	2,530	2,450	80	20,000	2,491
	<u>2,530</u>	<u>2,450</u>	<u>80</u>	<u>20,000</u>	<u>2,491</u>
NET SURPLUS (DEFICIT)	<u>49,070</u>	<u>5,601</u>	<u>43,469</u>	<u>53,700</u>	<u>52,287</u>

GP-2013 Wolfville
Sewer Administration
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Contracted Services	\$13,850	\$12,000	\$1,850	\$24,000	\$13,250
	<u>13,850</u>	<u>12,000</u>	<u>1,850</u>	<u>24,000</u>	<u>13,250</u>
Net Operational Surplus	(13,850)	(12,000)	(1,850)	(24,000)	(13,250)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(13,850)</u>	<u>(12,000)</u>	<u>(1,850)</u>	<u>(24,000)</u>	<u>(13,250)</u>

GP-2013 Wolfville
Sewer Collection
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
EXPENSES					
Salary and wages	\$15,625	\$26,301	(\$10,676)	\$52,600	\$7,254
Employee Benefits	2,620	5,450	(2,830)	11,000	1,338
Meetings, Meals and Travel	98		98		140
Vehicle Repairs & Maintenance	2,800	2,800		5,600	2,800
Operational Equip & Supplies	11,229	19,000	(7,771)	22,000	2,870
Contracted Services	11,431	24,000	(12,569)	25,500	10,174
	<u>43,803</u>	<u>77,551</u>	<u>(33,748)</u>	<u>116,700</u>	<u>24,576</u>
Net Operational Surplus	<u>(43,803)</u>	<u>(77,551)</u>	<u>33,748</u>	<u>(116,700)</u>	<u>(24,576)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(43,803)</u>	<u>(77,551)</u>	<u>33,748</u>	<u>(116,700)</u>	<u>(24,576)</u>

GP-2013 Wolfville
Sewer Lift Stations
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Utilities	\$6,760	\$10,590	(\$3,830)	\$21,200	\$7,532
Operational Equip & Supplies	3,506	12,900	(9,394)	19,900	6,588
	<u>10,266</u>	<u>23,490</u>	<u>(13,224)</u>	<u>41,100</u>	<u>14,120</u>
Net Operational Surplus	<u>(10,266)</u>	<u>(23,490)</u>	<u>13,224</u>	<u>(41,100)</u>	<u>(14,120)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u><u>(10,266)</u></u>	<u><u>(23,490)</u></u>	<u><u>13,224</u></u>	<u><u>(41,100)</u></u>	<u><u>(14,120)</u></u>

GP-2013 Wolfville
Sewer Treatment
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget	Previous Year Actual
	Actual 9/30/2017	Budget 9/30/2017		3/31/2018	9/30/2016
REVENUES					
EXPENSES					
Salary and wages	\$18,847	\$16,002	\$2,845	\$32,800	\$24,335
Employee Benefits	2,346	3,302	(956)	6,900	3,507
Utilities	14,570	20,004	(5,434)	40,000	11,157
Vehicle Repairs & Maintenance	1,850	1,850		3,700	1,850
Operational Equip & Supplies	20,097	17,700	2,397	34,800	10,055
Contracted Services	1,114	1,400	(286)	2,800	2,109
	<u>58,824</u>	<u>60,258</u>	<u>(1,434)</u>	<u>121,000</u>	<u>53,013</u>
Net Operational Surplus	<u>(58,824)</u>	<u>(60,258)</u>	<u>1,434</u>	<u>(121,000)</u>	<u>(53,013)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u><u>(58,824)</u></u>	<u><u>(60,258)</u></u>	<u><u>1,434</u></u>	<u><u>(121,000)</u></u>	<u><u>(53,013)</u></u>

GP-2013 Wolfville
Solid Waste Management
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Operational Equip & Supplies	\$41		\$41		
Contracted Services	2,265	2,500	(235)	5,000	2,280
	<u>2,306</u>	<u>2,500</u>	<u>(194)</u>	<u>5,000</u>	<u>2,280</u>
Net Operational Surplus	(2,306)	(2,500)	194	(5,000)	(2,280)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(2,306)</u>	<u>(2,500)</u>	<u>194</u>	<u>(5,000)</u>	<u>(2,280)</u>

GP-2013 Wolfville
Other Environmental Health
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget	Previous Year Actual
	Actual 9/30/2017	Budget 9/30/2017		3/31/2018	9/30/2016
REVENUES					
Sewer charges	\$194,072	\$201,500	(\$7,428)	\$403,000	\$172,690
Sale of services and other revenue	(991)		(991)	2,000	
	<u>193,081</u>	<u>201,500</u>	<u>(8,419)</u>	<u>405,000</u>	<u>172,690</u>
EXPENSES					
Operational Equip & Supplies	12,435	13,850	(1,415)	19,700	10,675
Contracted Services		3,800	(3,800)	3,800	
	<u>12,435</u>	<u>17,650</u>	<u>(5,215)</u>	<u>23,500</u>	<u>10,675</u>
Net Operational Surplus	<u>180,646</u>	<u>183,850</u>	<u>(3,204)</u>	<u>381,500</u>	<u>162,015</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	2,530	2,450	80	20,000	2,491
	<u>2,530</u>	<u>2,450</u>	<u>80</u>	<u>20,000</u>	<u>2,491</u>
NET SURPLUS (DEFICIT)	<u><u>178,116</u></u>	<u><u>181,400</u></u>	<u><u>(3,284)</u></u>	<u><u>361,500</u></u>	<u><u>159,524</u></u>

GP-2013 Wolfville
PARKS DIVISION
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Sale of services and other revenue					\$1,265
					<u>1,265</u>
EXPENSES					
Salary and wages	162,408	163,588	(1,180)	223,700	144,693
Employee Benefits	31,670	32,742	(1,072)	47,200	28,054
Meetings, Meals and Travel					100
Professional Development					2,779
Telecommunications	412		412		
Utilities	3,861	3,224	637	6,400	4,908
Vehicle Fuel	3,651	4,400	(749)	6,300	2,223
Vehicle Repairs & Maintenance	4,774	4,200	574	4,200	7,660
Vehicle Insurance	905	3,200	(2,295)	3,200	889
Operational Equip & Supplies	44,827	77,300	(32,473)	85,300	42,283
Contracted Services	3,211	19,700	(16,489)	38,500	
	<u>255,719</u>	<u>308,354</u>	<u>(52,635)</u>	<u>414,800</u>	<u>233,589</u>
Net Operational Surplus	<u>(255,719)</u>	<u>(308,354)</u>	<u>52,635</u>	<u>(414,800)</u>	<u>(232,324)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(255,719)</u>	<u>(308,354)</u>	<u>52,635</u>	<u>(414,800)</u>	<u>(232,324)</u>

GP-2013 Wolfville
PLANNING DIVISION
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Cost sharing recoveries	\$6,650	\$6,650		\$13,300	\$6,400
Sale of services and other revenue	48,950	48,450	500	96,500	49,843
Provincial & Federal Grants	8,000		8,000		45,000
	<u>63,600</u>	<u>55,100</u>	<u>8,500</u>	<u>109,800</u>	<u>101,243</u>
EXPENSES					
Salary and wages	141,828	176,200	(34,372)	352,400	176,640
Employee Benefits	28,559	29,350	(791)	58,700	34,589
Meetings, Meals and Travel	773	5,600	(4,827)	11,200	4,564
Professional Development					3,214
Membership Dues & Fees	807	2,100	(1,293)	2,100	828
Advertising	4,613	4,000	613	8,000	2,097
Telecommunications	2,539	2,500	39	5,000	2,704
Office Expense	6,585	6,600	(15)	13,200	7,268
Legal	5,452	10,000	(4,548)	20,000	23,634
Miscellaneous	25		25		
Contracted Services	45,115	45,000	115	50,000	12,728
	<u>236,296</u>	<u>281,350</u>	<u>(45,054)</u>	<u>520,600</u>	<u>268,266</u>
Net Operational Surplus	<u>(172,696)</u>	<u>(226,250)</u>	<u>53,554</u>	<u>(410,800)</u>	<u>(167,023)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(172,696)</u>	<u>(226,250)</u>	<u>53,554</u>	<u>(410,800)</u>	<u>(167,023)</u>

GP-2013 Wolfville
COMMUNITY SERVICES DIVISION
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Sale of services and other revenue	(\$5,495)	\$6,940	(\$12,435)	\$20,100	\$1,079
Provincial & Federal Grants	26,270	22,700	3,570	22,700	12,300
	<u>20,775</u>	<u>29,640</u>	<u>(8,865)</u>	<u>42,800</u>	<u>13,379</u>
EXPENSES					
Salary and wages	163,081	161,893	1,188	268,200	140,775
Employee Benefits	21,495	27,452	(5,957)	46,900	18,274
Meetings, Meals and Travel	463	1,000	(537)	1,700	322
Professional Development					963
Membership Dues & Fees	1,564	7,150	(5,586)	7,200	3,631
Supplies					(75)
Advertising	4,256	9,000	(4,744)	13,000	825
Telecommunications	2,569	3,035	(466)	4,800	2,888
Office Expense	1,658	2,192	(534)	3,700	948
Legal					3,526
Marketing and Communications	291	6,000	(5,709)	8,500	2,333
Utilities	4,898	8,051	(3,153)	15,100	5,257
Repairs and Maintenance	5,826	4,315	1,511	7,800	7,301
Vehicle Fuel	722		722		724
Vehicle Repairs & Maintenance	202		202		129
Operational Equip & Supplies	7,649	19,115	(11,466)	21,100	4,430
Program Expenditures	29,113	33,190	(4,077)	46,400	16,710
Contracted Services	19,330	36,087	(16,757)	51,000	18,423
Grants to Organizations	73,450	72,900	550	72,900	70,100
	<u>336,567</u>	<u>391,380</u>	<u>(54,813)</u>	<u>568,300</u>	<u>297,484</u>
Net Operational Surplus	<u>(315,792)</u>	<u>(361,740)</u>	<u>45,948</u>	<u>(525,500)</u>	<u>(284,105)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	1,067	500	567	1,000	1,366
	<u>1,067</u>	<u>500</u>	<u>567</u>	<u>1,000</u>	<u>1,366</u>
NET SURPLUS (DEFICIT)	<u>(316,859)</u>	<u>(362,240)</u>	<u>45,381</u>	<u>(526,500)</u>	<u>(285,471)</u>

GP-2013 Wolfville
Economic Development
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
EXPENSES					
Salary and wages	\$68,612	\$65,943	\$2,669	\$131,900	\$61,631
Employee Benefits	11,526	11,870	(344)	23,700	7,764
Meetings, Meals and Travel	458	600	(142)	1,200	114
Professional Development					765
Membership Dues & Fees	773	3,100	(2,327)	3,100	772
Advertising	692	2,500	(1,808)	5,000	
Telecommunications	309	600	(291)	1,200	534
Office Expense	478	750	(272)	1,500	356
Legal					3,218
Marketing and Communications	291	6,000	(5,709)	8,500	2,333
Operational Equip & Supplies	1,531	5,000	(3,469)	5,000	1,754
Contracted Services		6,000	(6,000)	12,000	2,274
Grants to Organizations	5,000		5,000		61,100
	<u>89,670</u>	<u>102,363</u>	<u>(12,693)</u>	<u>193,100</u>	<u>142,615</u>
Net Operational Surplus	<u>(89,670)</u>	<u>(102,363)</u>	<u>12,693</u>	<u>(193,100)</u>	<u>(142,615)</u>
CAPITAL PROGRAM & RESERVES					
Debenture interest	625		625		827
	<u>625</u>		<u>625</u>		<u>827</u>
NET SURPLUS (DEFICIT)	<u><u>(90,295)</u></u>	<u><u>(102,363)</u></u>	<u><u>12,068</u></u>	<u><u>(193,100)</u></u>	<u><u>(143,442)</u></u>

GP-2013 Wolfville
Festival and Events
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Sale of services and other revenue	\$500		\$500		\$250
Provincial & Federal Grants	10,000	10,700	(700)	10,700	750
	<u>10,500</u>	<u>10,700</u>	<u>(200)</u>	<u>10,700</u>	<u>1,000</u>
EXPENSES					
Salary and wages	5,358	12,457	(7,099)	13,100	1,176
Employee Benefits	238	1,495	(1,257)	1,600	
Advertising	2,331	3,000	(669)	3,000	
Operational Equip & Supplies	1,739		1,739		393
Program Expenditures	24,905	30,000	(5,095)	38,000	15,923
Grants to Organizations	37,100	39,300	(2,200)	39,300	1,500
	<u>71,671</u>	<u>86,252</u>	<u>(14,581)</u>	<u>95,000</u>	<u>18,992</u>
Net Operational Surplus	<u>(61,171)</u>	<u>(75,552)</u>	<u>14,381</u>	<u>(84,300)</u>	<u>(17,992)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(61,171)</u>	<u>(75,552)</u>	<u>14,381</u>	<u>(84,300)</u>	<u>(17,992)</u>

GP-2013 Wolfville
Recreation Administration
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
EXPENSES					
Salary and wages	\$23,095	\$24,249	(\$1,154)	\$48,500	\$22,156
Employee Benefits	3,756	4,850	(1,094)	9,700	5,309
Meetings, Meals and Travel					26
Professional Development					136
Membership Dues & Fees	150	3,550	(3,400)	3,600	2,859
Supplies					(75)
Advertising	746	2,500	(1,754)	3,500	
Telecommunications	1,220	420	800	900	1,347
Office Expense	131	525	(394)	1,100	47
Legal					309
Utilities	1,389	2,000	(611)	4,000	1,718
Repairs and Maintenance	1,056	500	556	1,000	263
Operational Equip & Supplies	865	8,500	(7,635)	8,500	607
Contracted Services	11,808	20,500	(8,692)	20,500	1,408
	<u>44,216</u>	<u>67,594</u>	<u>(23,378)</u>	<u>101,300</u>	<u>36,110</u>
Net Operational Surplus	<u>(44,216)</u>	<u>(67,594)</u>	<u>23,378</u>	<u>(101,300)</u>	<u>(36,110)</u>
CAPITAL PROGRAM & RESERVES					
Debtenture interest	442	500	(58)	1,000	539
	<u>442</u>	<u>500</u>	<u>(58)</u>	<u>1,000</u>	<u>539</u>
NET SURPLUS (DEFICIT)	<u>(44,658)</u>	<u>(68,094)</u>	<u>23,436</u>	<u>(102,300)</u>	<u>(36,649)</u>

GP-2013 Wolfville
Recreation Programs
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Sale of services and other revenue	(\$10,291)	\$3,840	(\$14,131)	\$16,700	(\$1,737)
Provincial & Federal Grants	6,770	2,000	4,770	2,000	2,050
	<u>(3,521)</u>	<u>5,840</u>	<u>(9,361)</u>	<u>18,700</u>	<u>313</u>
EXPENSES					
Salary and wages	20,256	14,675	5,581	25,800	15,874
Employee Benefits	1,354	1,761	(407)	3,100	576
Meetings, Meals and Travel	5	200	(195)	200	
Membership Dues & Fees	600		600		
Advertising	486	1,000	(514)	1,500	825
Vehicle Fuel	722		722		724
Vehicle Repairs & Maintenance	202		202		129
Operational Equip & Supplies		1,248	(1,248)	2,500	
Program Expenditures	4,208	3,190	1,018	8,400	787
Contracted Services	500	1,500	(1,000)	3,000	9,100
Grants to Organizations	21,350	23,600	(2,250)	23,600	
	<u>49,683</u>	<u>47,174</u>	<u>2,509</u>	<u>68,100</u>	<u>28,015</u>
Net Operational Surplus	<u>(53,204)</u>	<u>(41,334)</u>	<u>(11,870)</u>	<u>(49,400)</u>	<u>(27,702)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(53,204)</u>	<u>(41,334)</u>	<u>(11,870)</u>	<u>(49,400)</u>	<u>(27,702)</u>

GP-2013 Wolfville
Tourism
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Sale of services and other revenue	\$4,257	\$3,100	\$1,157	\$3,400	\$2,566
Provincial & Federal Grants	4,500	5,000	(500)	5,000	4,500
	<u>8,757</u>	<u>8,100</u>	<u>657</u>	<u>8,400</u>	<u>7,066</u>
EXPENSES					
Salary and wages	45,656	44,319	1,337	48,400	39,939
Employee Benefits	4,617	7,427	(2,810)	8,700	4,625
Meetings, Meals and Travel		200	(200)	300	182
Professional Development					62
Membership Dues & Fees	42	500	(458)	500	
Telecommunications	790	1,667	(877)	2,000	754
Office Expense	671	917	(246)	1,100	365
Utilities	1,198	2,001	(803)	3,000	1,311
Repairs and Maintenance	1,604	1,667	(63)	2,500	5,214
Operational Equip & Supplies	3,305	3,967	(662)	4,300	1,558
Contracted Services	4,551	4,091	460	7,500	3,457
	<u>62,434</u>	<u>66,756</u>	<u>(4,322)</u>	<u>78,300</u>	<u>57,467</u>
Net Operational Surplus	<u>(53,677)</u>	<u>(58,656)</u>	<u>4,979</u>	<u>(69,900)</u>	<u>(50,401)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(53,677)</u>	<u>(58,656)</u>	<u>4,979</u>	<u>(69,900)</u>	<u>(50,401)</u>

GP-2013 Wolfville
Library Facility
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
Sale of services and other revenue	\$39		\$39		
Provincial & Federal Grants	5,000	5,000		5,000	5,000
	<u>5,039</u>	<u>5,000</u>	<u>39</u>	<u>5,000</u>	<u>5,000</u>
EXPENSES					
Salary and wages	104	250	(146)	500	
Employee Benefits	4	50	(46)	100	
Telecommunications	250	348	(98)	700	253
Office Expense	378		378		180
Utilities	2,311	4,050	(1,739)	8,100	2,227
Repairs and Maintenance	3,165	2,148	1,017	4,300	1,823
Operational Equip & Supplies	209	400	(191)	800	119
Contracted Services	2,471	3,996	(1,525)	8,000	2,184
	<u>8,892</u>	<u>11,242</u>	<u>(2,350)</u>	<u>22,500</u>	<u>6,786</u>
Net Operational Surplus	<u>(3,853)</u>	<u>(6,242)</u>	<u>2,389</u>	<u>(17,500)</u>	<u>(1,786)</u>
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(3,853)</u>	<u>(6,242)</u>	<u>2,389</u>	<u>(17,500)</u>	<u>(1,786)</u>

GP-2013 Wolfville
Museum & Historical Facilities
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Grants to Organizations	\$10,000	\$10,000		\$10,000	\$7,500
	10,000	10,000		10,000	7,500
Net Operational Surplus	(10,000)	(10,000)		(10,000)	(7,500)
CAPITAL PROGRAM & RESERVES					
NET SURPLUS (DEFICIT)	<u>(10,000)</u>	<u>(10,000)</u>		<u>(10,000)</u>	<u>(7,500)</u>

Town of Wolfville
Capital Fund ~ Project Summary
For the 6 Months Ended Sept 30, 2017

	Actual YTD Total	Budget Fiscal 17/18	Actual to Budget VARIANCE	
<u>Information Technology</u>				
GPS Equipment	-	8,000	(8,000)	
	-	8,000	(8,000)	
<u>Municipal Buildings</u>				
n/a	-	-	-	
<u>Protective Services</u>				
Fire Equipment Upgrades	-	20,000	(20,000)	
	-	20,000	(20,000)	
<u>Fleet/Equip Inventory</u>				
veh # 29 - PW sidewalk tractor	150,752	180,000	(29,248)	complete
veh # 36 - Parks loader/backhoe	26,225	52,000	(25,775)	complete
veh # 31 - Parks Kabota - micro truck	33,373	35,000	(1,627)	complete
veh # 37 - Parks mower	13,207	13,000	207	complete
flail mower	36,917	40,000	(3,083)	complete
	-	-	-	
	260,474	320,000	(59,526)	
<u>Streets</u>				
Orchard ~ Storm from Main to Dyke	664	110,000	(109,336)	requires easement, currently being negotiated with resident
Wickwire Sidewalk	-	150,000	(150,000)	tender closed, contract awarded, project not started yet.
King St - Victoria to Willow	286,962	650,000	(363,038)	in progress
Sunset Terrace/Sylvan	801,559	1,080,000	(278,441)	substantially complete. Not all invoices in yet
Sidewalk - Blomidon Terrace	-	100,000	(100,000)	May be delayed/alterred. Engineer design issues with slope
Cherry	500	-	500	
Highland	20,867	-	20,867	In addition to y/e accrual...eng fees
Engineering - 2018/19 projects	7,443	72,000	(64,557)	
	1,117,995	2,162,000	(1,044,005)	
<u>Other Transportation</u>				
Replace storm through Waterfront Park	2,146	20,000	(17,854)	project substantially complete on 16/17. now complete
Asset Mgt Plan	31,343	75,000	(43,657)	in progress
Shoreline Protection	-	100,000	(100,000)	being re-evaluated
	33,489	195,000	(161,511)	
<u>Sewer Operations</u>				
Dredge Lagoon ~ cell #2 (cfwd)	-	-	-	
Generator (s) Lift Sations	-	60,000	(60,000)	
Refurbish Aeration lines cell #2	3,246	100,000	(96,754)	work to be done thi sfall
Sewer Flusher/Rodder	33,554	-	33,554	\$40,000 budgeted reserves - fiscal 2016/17
	-	-	-	
Sub total Sewer Operation	36,800	160,000	(123,200)	
<u>Community Services</u>				
Rail Trail West	-	-	-	Possible additional work in partnership with Kings Co.
Cemetary Wall - cfwd	126,752	150,000	(23,248)	complete
Nature Preserve - dam upgrade	50,646	200,000	(149,354)	in progress
Comfort Station Generator - cfwd	-	75,000	(75,000)	ordered in 16/17...delivery delayed
West End Gateway Design	-	50,000	(50,000)	Connect 2 Grant obtained to partially fund
Evangeline Park	4,590	50,000	(45,410)	
VIC/Willow Park	3,553	-	3,553	swing set
Mobile Skateboard park	40,311	45,000	(4,689)	complete
	-	-	-	
	225,852	570,000	(344,148)	
GRAND TOTAL ALL PROJECTS	1,674,610	3,435,000	(1,760,390)	

GP-2013 Wolfville
Water Utility - Summary
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
Metered Sales	\$328,769	\$330,000	(\$1,231)	\$660,000	\$336,250
Fire Protection	186,234	190,000	(3,766)	380,000	200,916
Sprinkler Service Charge				7,500	
Other	5,176	7,840	(2,664)	13,700	2,281
	<u>520,179</u>	<u>527,840</u>	<u>(7,661)</u>	<u>1,061,200</u>	<u>539,447</u>
EXPENSES					
Salary and wages	132,334	119,096	13,238	238,200	128,360
Employee Benefits	21,551	23,842	(2,291)	47,700	21,475
Meeting, Meals and Travel	383	698	(315)	1,400	1,240
Professional Development	1,503	1,000	503	2,000	1,070
Membership Dues & Fees	375	500	(125)	500	
Telecommunications	769	1,248	(479)	2,500	1,135
Office Expense	18,610	16,500	2,110	33,000	17,777
Insurance	6,600	7,500	(900)	7,500	6,600
Audit	236		236	5,500	(1,050)
Miscellaneous	12		12		
Utilities	41,122	40,500	622	81,000	35,345
Property Taxes	55,875	55,000	875	55,000	52,699
Vehicle Fuel	1,719	1,248	471	2,500	664
Vehicle Repairs & Maintenance	4,650	10,500	(5,850)	21,000	8,400
Vehicle Insurance	327	400	(73)	400	318
Operational Equip & Supplies	85,553	64,002	21,551	128,000	90,004
Equipment Maintenance	2,186	2,496	(310)	5,000	425
Contracted Services	43,637	28,496	15,141	57,000	36,692
Other debt charges	45	500	(455)	500	96
Debenture interest	6,457	6,500	(43)	11,200	8,236
Doubtful accounts allowance				1,000	
	<u>423,944</u>	<u>380,026</u>	<u>43,918</u>	<u>700,900</u>	<u>409,486</u>
Net Operational Surplus	<u>96,235</u>	<u>147,814</u>	<u>(51,579)</u>	<u>360,300</u>	<u>129,961</u>
Capital Program & Reserves					
Depreciation				127,000	
Debenture principal	83,100	83,100		83,100	90,000
Capital Fund		35,000	(35,000)	70,500	(11,576)
	<u>83,100</u>	<u>118,100</u>	<u>(35,000)</u>	<u>280,600</u>	<u>78,424</u>
NET SURPLUS (DEFICIT)	<u>13,135</u>	<u>29,714</u>	<u>(16,579)</u>	<u>79,700</u>	<u>51,537</u>

GP-2013 Wolfville
Power and Pumping
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Salary and wages	\$4,574	\$5,646	(\$1,072)	\$11,300	\$4,416
Employee Benefits	802	1,146	(344)	2,300	823
Utilities	39,087	37,998	1,089	76,000	33,443
Operational Equip & Supplies	8,830	4,002	4,828	8,000	1,116
	<u>53,293</u>	<u>48,792</u>	<u>4,501</u>	<u>97,600</u>	<u>39,798</u>
Net Operational Surplus	<u>(53,293)</u>	<u>(48,792)</u>	<u>(4,501)</u>	<u>(97,600)</u>	<u>(39,798)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(53,293)</u>	<u>(48,792)</u>	<u>(4,501)</u>	<u>(97,600)</u>	<u>(39,798)</u>

GP-2013 Wolfville
Treatment
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Salary and wages	\$7,101	\$10,800	(\$3,699)	\$21,600	\$6,449
Employee Benefits	1,208	2,148	(940)	4,300	1,140
Professional Development	432		432		
Utilities	2,035	2,502	(467)	5,000	1,902
Operational Equip & Supplies	22,681	19,998	2,683	40,000	14,260
Equipment Maintenance	1,751		1,751		
Contracted Services	11,776	5,496	6,280	11,000	6,032
	<u>46,984</u>	<u>40,944</u>	<u>6,040</u>	<u>81,900</u>	<u>29,783</u>
Net Operational Surplus	<u>(46,984)</u>	<u>(40,944)</u>	<u>(6,040)</u>	<u>(81,900)</u>	<u>(29,783)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(46,984)</u>	<u>(40,944)</u>	<u>(6,040)</u>	<u>(81,900)</u>	<u>(29,783)</u>

GP-2013 Wolfville
Transmission & Distribution
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual Budget 3/31/2018	Previous Year Actual 9/30/2016
	Actual 9/30/2017	Budget 9/30/2017			
REVENUES					
EXPENSES					
Salary and wages	\$54,308	\$43,650	\$10,658	\$87,300	\$55,761
Employee Benefits	8,388	8,748	(360)	17,500	9,032
Meeting, Meals and Travel	380	498	(118)	1,000	1,240
Telecommunications	769	1,248	(479)	2,500	1,135
Operational Equip & Supplies	54,042	40,002	14,040	80,000	74,628
Equipment Maintenance	435	2,496	(2,061)	5,000	425
Contracted Services	24,361	15,000	9,361	30,000	23,360
	<u>142,683</u>	<u>111,642</u>	<u>31,041</u>	<u>223,300</u>	<u>165,581</u>
Net Operational Surplus	<u>(142,683)</u>	<u>(111,642)</u>	<u>(31,041)</u>	<u>(223,300)</u>	<u>(165,581)</u>
Capital Program & Reserves					
NET SURPLUS (DEFICIT)	<u>(142,683)</u>	<u>(111,642)</u>	<u>(31,041)</u>	<u>(223,300)</u>	<u>(165,581)</u>

GP-2013 Wolfville
Administration
For the Six Months Ending Saturday, September 30, 2017

	Financial Results To		VARIANCE	Annual	Previous Year
	Actual 9/30/2017	Budget 9/30/2017		Budget 3/31/2018	Actual 9/30/2016
REVENUES					
EXPENSES					
Salary and wages	\$66,351	\$59,000	\$7,351	\$118,000	\$61,734
Employee Benefits	11,153	11,800	(647)	23,600	10,479
Meeting, Meals and Travel	3	200	(197)	400	
Professional Development	1,071	1,000	71	2,000	1,070
Membership Dues & Fees	375	500	(125)	500	
Office Expense	18,610	16,500	2,110	33,000	17,777
Insurance	6,600	7,500	(900)	7,500	6,600
Audit	236		236	5,500	(1,050)
Miscellaneous	12		12		
Property Taxes	55,875	55,000	875	55,000	52,699
Vehicle Fuel	1,719	1,248	471	2,500	664
Vehicle Repairs & Maintenance	4,650	10,500	(5,850)	21,000	8,400
Vehicle Insurance	327	400	(73)	400	318
Contracted Services	7,500	8,000	(500)	16,000	7,300
Doubtful accounts allowance				1,000	
	<u>174,482</u>	<u>171,648</u>	<u>2,834</u>	<u>286,400</u>	<u>165,991</u>
Net Operational Surplus	<u>(174,482)</u>	<u>(171,648)</u>	<u>(2,834)</u>	<u>(286,400)</u>	<u>(165,991)</u>
Capital Program & Reserves					
Depreciation				127,000	
				<u>127,000</u>	
NET SURPLUS (DEFICIT)	<u>(174,482)</u>	<u>(171,648)</u>	<u>(2,834)</u>	<u>(413,400)</u>	<u>(165,991)</u>

Town of Wolville
Summary - Quarterly Variances By Division - Town Operating Fund
Financial Results for the Period Ended September 30, 2017

	Actual 30-Sep-17	Budget 30-Sep-17	Variance over/(under) budget
Revenues	\$ 8,278,654	\$ 8,200,562	\$ 78,092
Expenditures (Operating/capital & reserves)	4,931,598	5,268,029	(336,431)
Net Surplus (Deficit)	\$ 3,347,056	\$ 2,932,533	\$ 414,523

Significant Variance Explanation (over \$5,000 - \$10,000 by Division)

General Government

Account/Explanation	Actual 30-Sep-17	Budget 30-Sep-17	Variance over/(under) budget
Tax and Grant In Lieu of Taxes Used transfer taxes \$69,000 ahead of budget for 1st half of year, with Commercial Property taxes \$8,000 more than budget. Offsetting these higher revenues is a negative variance for Post Office GILT which is budgeted to be received by Sept 30th, but has not been rec'd yet (\$19,700). The Post Office variance is a timing difference.	7,237,016	7,159,568	77,448
Salary and wages Still largely made up by savings in the Finance Dept (\$9,700). Staff position was vacant til end of May and allowance for additional hours budgeted has not been required as of Sept 30th.	227,302	239,755	(12,453)
Professional Development The Legislative branch (Council) has only utilized \$7,000 of a budgeted \$16,900 to end of Sept, while staff PD (all Dept's) is slightly overbudget by \$3,000. Staff training is a timing difference and is expected to be on budget by end of year.	31,359	38,154	(6,795)
Telecommunications Early in the fiscal year the Town obtained a more favourable rate for cellphones via the provincial standing offer process. Savings each month are now starting to accumulate. In addition, an improved approach to allocating landline costs was undertaken this fiscal, now directing \$\$ to specific departments based on phone lines in that department. Past years (and this years budget) had allocated landline costs to 2 departments, General Gov't being one of them.	8,296	14,700	(6,404)
Insurance Actual increase in premiums was higher than budget estimate. Claims history over recent years has resulted in increase premium costs. In addition, budget estimate did not take into account changes to policy premium in 16/17, eg. increased premiums for bldg value adjustments. Base premium estimate per budget was \$55,000, actual premium \$64,123. Budget included allowance for \$4,000 of deductible costs for entire year, to date over \$7,800 in deductible costs.	72,446	57,000	15,446
Repairs and Maintenance - Town Hall Only general maintenance costs recorded to end of June, budget allows for repairs to furnace, A/C start up, and generator during the first quarter of year. Similar variance to 1st quarter	3,850	12,850	(9,000)
Operational equipment and supplies Savings are in the IT Department, with this being mainly a timing difference of actual expenses occurring later in year than budgeted. Some IT purchases have been delayed as changes occur in the IT department from a consulting service base to in house staffing.	20,827	55,125	(34,298)
Contracted Services The savings are spread across a few departments, with CAO/Corporate Services with \$5,000 unspent, and smaller savings in IT and Town Hall common services.	78,072	85,012	(6,940)
Grants to Organizations This relates to the Town/Acadia Scholar Bursary. No funds spent to date, but Acadia has confirmed one student now eligible which means 50% of budgeted funds will be spent once cheque req processed.	-	5,000	(5,000)

Protective Services

Account/Explanation	Actual 30-Sep-17	Budget 30-Sep-17	Variance over/(under) budget
Sale of Service revenue Police Fines Rev is \$4,100 more than budget, By Law Parking Fines \$2,000 more than budget, and By Law showing \$1,200 in cost recoveries for failure to comply costs billed to homeowners. Fire Dept has \$3,800 in unbudgeted Haz Mat revenue	21,407	8,410	12,997
Provincial/Federal & Other Grants unbudgeted grant from EKM Foundation obtained by Fire Dept for equipment purchases	7,500	-	7,500
Professional Development To date the Fire Dept has not utilized their budget allowance. Likely a timing difference, depending on training opportunities for the volunteers over the balance of the year.	1,095	7,500	(6,405)
Legal Largely relates to budgeted costs of pre prosecution services under the Police Dept not yet billed by the province. Additional savings show in the Bylaw Dept where only \$567 of a budgeted \$3,000 has been utilized..	567	7,200	(6,633)
Repairs and Maintenance Only minor maintenance costs have been incurred on both RCMP Detachment and Fire Hall.	3,432	9,850	(6,418)
Vehicle Repairs and maintenance Likely a timing difference. Fire Dept vehicle repairs comprise all these repair dollars	34,842	29,650	5,192

Public Works

Account/Explanation	Actual 30-Sep-17	Budget 30-Sep-17	Variance over/(under) budget
Salary and wages More than budgeted portions of P Wks wages allocated to Water Utility due to a number of water main breaks resulting in lower allocation to P Wks account.	249,088	256,415	(7,327)
Repairs and maintenance	8,723	23,140	(14,417)
Fuel To date less fuel used each month compared to budget. Actual costs are similar to a year ago at this time. May require a budget adjustment for upcoming fiscal 2018/19.	9,619	18,450	(8,831)
Operational Equipment & Supplies Similar variance to 1st quarter. Budget included supplies to repair/replace old lighting in Robie Tufts and Waterfront Parks during 1st Qtr of year. Costs not incurred yet.	81,661	59,600	22,061
Contracted Service As noted in 1st quarter variance report, mainly a timing difference. At end of June 30th variance was \$144,000 with that now down to \$35,700. Street repairs, mill/pave work was done earlier in year than reflected in budget breakdown.	338,110	302,450	35,660

Environmental - Sanitary Sewer

Account/Explanation	Actual 30-Sep-17	Budget 30-Sep-17	Variance over/(under) budget
Revenue - sewer charges See also Water Utility variances. Water/Sewer billing rebounded to almost offset the low June billing (in addition to 3 billing adjustments noted in 1st Quarter update). Revenue shortfall has dropped from \$12,800 to \$7,400. Portion of the increase from June billing is in # of days billed (5% increase). Staff will continue to monitor and review billings to get better handle on the fluctuations.	194,072	201,500	(7,428)
Salary and Wages wages posted to Treatment Plant are close to budget, however amount allocated to Collection costs continue to run lower than budget.	34,471	42,303	(7,832)
Utilities Costs for both Lift Stations and Treatment plant are lower than budget. Budget values are likely higher than needed. Last fiscal year was the first year where a more accurate allocation of NSPI costs was implemented, and with improved data on actual results some budget lines will be adjusted for 2018/19.	21,329	30,594	(9,265)
Operational Equipment & Supplies Largest savings at Sept 30 relate to Lift Stations. Budget included \$12,000 for repairs, not incurred yet. Savings also showing in Collection Dept.	47,307	63,450	(16,143)
Contracted Services Main savings in Collection system (\$12,600 underbudget). Full cost for storm and sewer cleaning not yet recorded.	28,660	43,700	(15,040)

Parks Department

Account/Explanation	Actual 30-Sep-17	Budget 30-Sep-17	Variance over/(under) budget
Operational Equip & Supplies \$20,000 had been budgeted for repairs to wharf in Waterfront Park. This project has not been carried out yet and is being reviewed by the Director. A # of other purchase have not been made yet.	44,827	77,300	(32,473)
Contracted Services Budget for 1st Qtr included wayfinding signage at selected parks. A plan is currently being worked on by Community Development Dept before actual signage purchased. Budget also included stone work repairs to Willow Park pond, stone work expected to be completed in fall.	3,211	19,700	(16,489)

Planning

Account/Explanation	Actual 30-Sep-17	Budget 30-Sep-17	Variance over/(under) budget
Provincial & Federal Grants A portion of a provincial grant rec'd in 2016/17 was deferred to current fiscal to coincide with work by consultant for 17/18 MPS work. Budget was approved before this deferred revenue was recognized as part of year end audit preparations.	8,000	-	8,000
Salary & Wages Position of Building Inspector vacant during first half of year. Service is being contracted from Kings County, the full cost of which has yet to be finalized. Expect Contracted Service to be over budget by year end once costing with County is worked out.	141,828	176,200	(34,372)
Meeting, Meals & Travel budget allowance set too high and less being spent on public meetings.	776	5,600	(4,824)
Legal More routine/typical use of legal services to date. This trend may or may not hold through the rest of the year as it is closely related to issues arising from specific developments.	5,452	10,000	(4,548)

Community and Economic Development

Account/Explanation	Actual 30-Sep-17	Budget 30-Sep-17	Variance over/(under) budget
Sale of Services Fiscal 2016/17 included accrual for Kings County Leisure Grant (i.e. cost sharing related to recreation programming). This accrued A/R was reversed April 1st. Once payment rec'd from County this amount should offset and bring variance to nil. County has now requested detailed back up to claim submitted. Staff hope to forward this to County by end of October.	(5,495)	6,940	(12,435)
Employee Benefits Budget allowance set high, more in line with cost for permanent employees. Approx \$70,000 of budgeted wages are seasonal/summer workers who do not qualify for the Town's benefit plan.	21,495	27,452	(5,957)
Membership Dues & Fees Staff are reviewing to see if all fees have been paid to determine if this is a timing difference or actual savings	1,564	7,150	(5,586)
Advertising Variance similar to 1st quarter, as advertising dollars have increased over the last few months, eg. Mud Creek Days.	4,256	9,000	(4,744)
Marketing & Communications No purchases recorded yet for swag and maps purchase coded to different account. Staff will be utilizing these dollars in the coming months.	291	6,000	(5,709)
Operational Equip & Supplies Main savings in Economic Development Dept and Community Dev Adm Dept. Placemaking amenities in Ec. Dev. Department have not yet been purchased. Baby barn purchase in Comm Dev Adm Dept has not been made yet.	7,649	19,115	(11,466)
Contracted Service \$6,000 budgeted in Ec Dev Dept has not been required to date and \$5,000 final payment to Acadia for summer programs not yet issued. A # of smaller budgeted purchases are being reviewed by Staff to see if they are required.	19,330	36,087	(16,757)