



# Audit Committee Meeting

Friday, January 20, 2017

1:00 p.m.

Council Chambers, Town Hall

359 Main Street

## Agenda

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- 1. Approval of the Agenda**
- 2. Approval of Minutes of October 21, 2016 (attached)**
- 3. New Business:**
  - a. 3<sup>rd</sup> Quarter Variance Report
- 4. Next Regular Meeting – Friday, May 19, 2017**
- 5. Adjournment**

## SUMMARY

### 3<sup>rd</sup> Quarter Financial Update and Year End Forecast

This report comprises part of the recurring financial updates to the Audit Committee and Council. The 3<sup>rd</sup> quarter results include actual financial results to December 31<sup>st</sup> as well as forecast year end results. The financial update includes:

- December 31/16 Financial Variance Report, including Y/E Forecast –Town Operating Fund
- December 31/16 Capital Project Summary – Town Capital Fund
- December 31/16 Financial Variance Report, including Y/E Forecast – Water Utility
- Summary of Significant Variances by Division – Town Operating Fund

It is equally important to review the forecast results for year end as it is to review the December 31<sup>st</sup> results to date. After review by the Audit Committee, the financial update is forwarded to Committee of the Whole for Council's benefit.

***MOTION: THAT THE AUDIT COMMITTEE FORWARD THE INTERIM FINANCIAL REPORT (AS AT DECEMBER 31, 2016) TO COMMITTEE OF THE WHOLE FOR THE FEBRUARY 7, 2017 MEETING.***

## INFORMATION REPORT

3<sup>rd</sup> Quarter Financial Update

Date: January 16, 2017

Department: Finance

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### 1) CAO COMMENTS

None required at this time.

### 2) REFERENCES AND ATTACHMENTS

None required.

### 3) PURPOSE OF REPORT

The quarterly financial update is intended to provide the Audit Committee and Council with an overview of how the Town's financial results are doing in comparison to the budgeted expectations up to the most recent quarter end. Where circumstances warrant, Council can be presented with recommended courses of action to address financial issues. ***Included with the third quarter results are year-end forecasts for each division. The forecast results are important in relation to any action that may be required before year end and to provide an additional reference for the 2017/18 budget discussions.***

### 4) DISCUSSION

The December 31<sup>st</sup> Financial Update is attached. As noted in on the summary page above, it includes the Capital Project Summary and Water Utility variances. This is a step in the right direction as a year ago at this time these two sections of the report were not ready until the day of the January Audit Committee meeting.

Unlike a year ago (fiscal 2015/16), this year's results have been tracking closer to a break even expectation (compared to fiscal 2015/16 when a surplus in excess of \$300,000 was forecast and realized). An expectation of surplus result had been reported in the fall as part of the 2<sup>nd</sup> Quarter Financial update. The year end forecast now, based on December 31<sup>st</sup> results, is for a small surplus of \$83,200 (just less than a 1% variance from budget). Given the relatively small estimated surplus, it will be important to continue to monitor spending through to the March 31<sup>st</sup> year end.

The summary of key variances by Division provides much of the information related to both the Dec 31<sup>st</sup> net variances and year end forecast surplus. A couple of points to note at this time are:

- Year end estimates do not reflect the use of additional transfers from Operating Reserves connected to unbudgeted extras approved by Council, i.e. \$80,000 grant to L'Arche, extra costs (estimated at \$20,000) for review of water/sewer service extension outside Town borders, \$10,000 grant to Acadia for Rogers national telecast of football game.
- Deed Transfer Tax is forecast to bring in lower amounts in the final quarter, despite trend during the first 9 months where revenue realized was higher per month than budgeted.

The usual cautionary note is added, that actual results can vary from forecast estimates, and as winter two years ago proved, the final three months of the year can have a material impact on final results.

## **INFORMATION REPORT**

3<sup>rd</sup> Quarter Financial Update

Date: January 16, 2017

Department: Finance

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### **5) FINANCIAL IMPLICATIONS**

Given the current forecast of a year end surplus, no financial implications are applicable at this stage. If actual results start to vary in a material respect to the forecast surplus there may be the need for a motion to be brought to Council to draw additional funding from reserve accounts. If required, this would most likely occur in March .

### **6) REFERENCES TO COUNCIL STRATEGIC PLAN AND TOWN REPORTS**

Not applicable at this time.

### **7) COMMUNICATION REQUIREMENTS**

Not applicable at this time.

### **8) FUTURE COUNCIL INVOLVEMENT**

The financial update will be forwarded to Committee of the Whole to complete the process of update through to Council.

**Town of Wolville**  
**Summary - Quarterly Variances By Division - Town Operating Fund**  
**Financial Results for the Period Ended December, 2016**

	Actual 31-Dec-16	Budget 31-Dec-16	Variance over/(under) budget	Forecast to March 31/17	Budget March 31/17	Variance
Revenues	\$ 9,357,349	\$ 9,245,916	\$ 111,433	\$ 9,629,500	\$ 9,590,500	\$ 39,000
Expenditures (Operating/capital & reserves)	6,797,139	6,924,527	(127,388)	9,546,300	9,590,500	(44,200)
Net Surplus (Deficit)	\$ 2,560,210	\$ 2,321,389	\$ 238,821	\$ 83,200	\$ -	\$ 83,200

Significant Variance Explanation (over \$5,000 - \$10,000 by Division as at Dec 31st)

<b>General Government</b>				Forecast to March 31/17	Budget March 31/17	Forecast Variance
Account/Explanation	Actual 31-Dec-16	Budget 31-Dec-16	Variance over/(under) budget			
<b>Tax and Grant In Lieu of Taxes</b> Largely due to Deed Transfer Tax which is \$63,000 more than budget @ Dec 31st. Note an adjustment due to an assessment correction was processed in October resulting in a drop in revenue of \$24,000. A conservative estimate has been used for Deed Transfer Tax revenue for the final 3 months of the year.	7,970,484	7,913,432	57,052	7,971,400	7,945,700	25,700
<b>Interest on Investments</b> Allocation of interest earned to applicable funds posted for first 9 months of year. This entry is traditionally not posted until year end. Budget estimate is also slightly high given continued low interest rates.	5,548	11,250	(5,702)	8,300	15,000	(6,700)
<b>Salary and wages</b> Savings are tied to budgeted allowance for staff remuneration plan and related merit pay increase process. Budget provided for 2.5% merit increases to salaried staff. This would be the maximum that occur in the year. This first year of the new process resulted in 3 staff receiving the merit increase, therefore this area of the budget will show savings by year end in the range of \$23,000. Offsetting these savings is the error in the budget under the Finance Department where a budget cut was applied twice in error, so the finance section will end the year approx \$11,000 over budget.	352,418	366,223	(13,805)	458,100	478,200	(20,100)
<b>Seasonal Wages</b> The amount shown here reflects the cost of the casual term staff position hired to assist with the election. The budget for the election is reflected as one line item of \$25,000 for the year.	14,096	-	14,096	14,100	-	14,100
<b>Professional Development (see also separate PD Summary)</b> Budget for staff training/PD is 100% included in Gen Gov't Division, while actual spending is allocated to Dept using the PD \$'s. Council spending on Professional Development is \$7,600 under budget. Budget included all members of Council attending Spring UNSM, actual attendance was less. Also, no SCC conference this winter. Staff training also tracking under budget.	18,137	50,478	(32,341)	21,400	63,200	(41,800)
<b>Legal</b> In terms of general legal requirements, the Town has utilized less than budget. This does not include amounts recorded directly to other Dept's.	5,908	18,600	(12,692)	9,000	25,000	(16,000)
<b>Stipends &amp; honorariums</b> Budget allows for full Council compliment of Mayor and 6 councillors, whereas actual results reflect the Town has had only 5 councillors for first 7 months.	86,924	95,969	(9,045)	117,900	124,500	(6,600)
<b>Repairs and Maintenance - Town Hall</b> Fewer repairs required beyond regular maintenance. Budget had allowed for some extra \$\$ as past couple of years have experienced repairs to A/C, doors, etc that were not expected.	5,241	14,775	(9,534)	7,300	16,700	(9,400)
<b>Operational equipment and supplies</b> IT portion under budget at Dec 31....forecast to be on budget at year end. Mainly related to \$10,000 spent in front office renovation, the amount was recorded in the Capital Fund. Adjusting entry still outstanding.	65,449	87,511	(22,062)	91,200	103,800	(12,600)
<b>Grants to Organizations</b> unbudgeted grant to L'Arche approved by Council earlier in the year. Acadia Scholar Bursary not yet issued to Acadia, expect to be \$5,000.	80,000	11,500	68,500	85,000	17,000	68,000
			-			-

**Protective Services**

Account/Explanation	Actual 31-Dec-16	Budget 31-Dec-16	Variance over/(under) budget	Forecast to March 31/17	Budget March 31/17	Forecast Variance
<b>Taxes and grant in lieu of taxes</b> Fire Protection Area Rate will end the year more than budget. The actual amount of the area rate levy is not determined until after the budget is set in March. This year the actual amount to be paid to the Water Utility (per UARB approved formula) is higher than the amount estimated at time of budget.	392,578	380,000	12,578	392,600	380,000	12,600
<b>Parking Fines</b> The budget estimate was increased from the previous year related to an increase in patrol hours. This was noted at budget time as a potential risk area as the added patrol hours would not necessarily yield proportionate increase in fines.	18,801	27,000	(8,199)	25,000	36,000	(11,000)
<b>Miscellaneous Revenue</b> Originates in Fire Dept portion of operations. Revenues realized on Haz Mat call outs. These are not budgeted as a source of revenue as both the costs and revenues do not occur on a regular basis.	6,429	-	6,429	6,500	-	6,500
<b>Legal</b> To date invoice from Dept of Justice for Town share of prosecution services has not been processed. Should be received in the next month	1,976	8,700	(6,724)	8,700	10,200	(1,500)
<b>Vehicle Repairs &amp; maintenance</b> Repairs to Fire Dept vehicles is over budget, with \$7,300 spent on the Ladder Truck alone. A further \$3,000 has been spent on the Rescue Truck. Both these amounts are higher than at the same point in the previous fiscal year. In discussion with the Fire Chief, the cost of annual inspections is higher this year	33,017	26,625	6,392	39,000	35,500	3,500
<b>Operational Equipment and Supplies</b> Lower spending continues in the Fire Dept making up the main portion of this variance.	31,354	55,297	(23,943)	57,600	69,400	(11,800)
<b>Contracted Service</b> contracted Service for RCMP is lower than budget and accounts for \$20,000 of forecast savings. Offsetting this savings is higher than budget cost in Fire Dept for fee paid to Water Utility for hydrant service.	1,363,077	1,367,071	(3,994)	1,809,000	1,821,300	(12,300)

**Public Works**

Account/Explanation	Actual 31-Dec-16	Budget 31-Dec-16	Variance over/(under) budget	Forecast to March 31/17	Budget March 31/17	Forecast Variance
<b>Job Cost Billings</b> Higher than usual # of hookups for water/sewer have been billed out this year. As noted in the September report, 50% of the revenue has now been allocated to the Water Utility.	14,900	7,500	7,400	15,100	10,000	5,100
<b>Utilities</b> Largest portion of savings shows under Street Lighting. Note the budget amount was left somewhat higher as the Town was still working out what NSPI should be billing for the new LED Street Lights installed in previous 2 years. That issue appears to be resolved and actual costs will continue to run below budget for the rest of the year.	18,472	31,500	(13,028)	30,600	43,000	(12,400)
<b>Repairs &amp; Maintenance</b> Fewer than anticipated maintenance work required at P Wks Building	10,547	19,460	(8,913)	14,400	22,300	(7,900)
<b>Vehicle Fuel</b> Budget allocation by months for fiscal 16/17 was done on even 1/12th's ..... Actual costs are higher in winter and beneficial variance will drop over the 4th quarter.	14,686	27,747	(13,061)	32,900	37,000	(4,100)
<b>Op Equipment and supplies</b> Overage exists under Roads & Street Dept. Account will be reviewed to see if any allocations (eg. gravel to water line repairs) are appropriate.	115,387	93,197	22,190	142,700	127,100	15,600
<b>Contracted Services</b> Additional patching/paving required. Intersection at Main/Gaspereau was an unbudgeted extra.	338,426	317,925	20,501	355,200	337,600	17,600
<b>Debt Interest</b> Budget value was incorrect. Will have to be adjusted for upcoming 2017/18 budget.	93,269	86,300	6,969	93,500	86,300	7,200

**Environmental - Sanitary Sewer**

Account/Explanation	Actual 31-Dec-16	Budget 31-Dec-16	Variance over/(under) budget	Forecast to March 31/17	Budget March 31/17	Forecast Variance
<b>Revenue - sewer rates</b> As during review of the first two quarterly results, change in budget calculation needed. Of note, the water/sewer billings were higher than budget for the 2nd quarter, so the budget shortfall for sewer revenue was not as significant as the 1st quarter.	260,994	281,250	(20,256)	345,900	375,000	(29,100)
<b>Utilities</b> Both the NSPI costs for the lift stations and the treatment plant are running below budget.	27,890	59,710	(31,820)	52,700	79,600	(26,900)
<b>Operational Equipment &amp; Supplies</b> Costs related to school renovation were incurred by AVRSB and passed onto Town, with the A/P processed in October. Total costs were just over \$60,000. A review of this amount has yet to be carried out, but a portion is likely connected with comfort station generator and needs to be reallocated to capital.	115,195	80,800	34,395	130,500	94,300	36,200

### Parks Department

Account/Explanation	Actual 31-Dec-16	Budget 31-Dec-16	Variance over/(under) budget	Forecast to March 31/17	Budget March 31/17	Forecast Variance
Salary/Wage & Benefit accounts (all four line items combined) Note that each of the separate lines have variances....the amount to the right combines all four wage/benefit amounts to provide an overall picture. Future budgets need to reflect that the Parks Lead Hand is now a year round position (i.e. no longer seasonal).	233,744	233,472	272	256,700	263,700	(7,000)
Contracted Services  No costs have been invoiced and recorded as of June 30th. Budget had allowed for repairs to water fountain at Willow Park, annual charges for septic at Reservoir Park, etc. Some work will be done after Sept 30 and some work being done 1 house so no contracted service required.	-	19,500	(19,500)	15,000	25,500	(10,500)

### Planning

Account/Explanation	Actual 31-Dec-16	Budget 31-Dec-16	Variance over/(under) budget	Forecast to March 31/17	Budget March 31/17	Forecast Variance
Provincial & federal grants  Two grants received from PNS, one related to Rec & Age Friendly work, and the other related to Housing. These funds are assisting to cover additional costs, as well as planned costs, for the MPS Review Phase II	45,000	-	45,000	45,000	-	45,000
Seasonal Wages  Term position to assist with MPS Phase II was extended to mid January 2017, beyond budget expectation of November. Additional report coming to Council to request another extension thru end of year into fiscal 2017/18. Year End forecast includes extension to end of year.	22,221	18,100	4,121	32,700	18,100	14,600
Legal Ongoing litigation related to a Main St development has largely driven the overage.	26,994	18,750	8,244	32,800	25,000	7,800
Contracted Service  Additional resources have been used/will be used for Phase II of MPS Project. Additional costs possible in relation to unbudgeted grants rec'd.	23,929	15,250	8,679	60,200	17,000	43,200

### Community and Economic Development

Account/Explanation	Actual 31-Dec-16	Budget 31-Dec-16	Variance over/(under) budget	Forecast to March 31/17	Budget March 31/17	Forecast Variance
Conditional Grants A number of grants were obtained by Community Development Division. Typically the Town does not reflect grant revenue in budget estimates unless it is confirmed at budget time. A number of grants were confirmed after budget approval.	20,860	8,400	12,460	22,400	8,400	14,000
Salary and Wages largest portion of savings here relates to budgeted allowance for P Wks wages needed to support festival and events. Those amounts did not get picked up on timecards as in past years so wage amounts remain back in Roads & Street dept.	133,688	141,606	(7,918)	161,500	182,600	(21,100)
Grants to Organizations  Increased dollars went to SPP portion of Grants Policy leaving recurring total for grants overbudget. In addition, Council approved additional grants, for example \$10,000 to Acadia for Rogers telecast of football game.	79,319	72,800	6,519	91,800	72,800	19,000



# Interim Financial Variance Report

## Town of Wolfville

As at December 31, 2016



A cultivated experience for the mind, body, and soil

# Contents

	Page
<b>Town Operating Fund</b>	
Summary – All Town Divisions/Departments	1
General Government Division Summary	2
Legislate	3
General Administration	4
Human Resources	5
Finance	6
Information Technology	7
Common Services – Town Hall and supplies, services	8
Other General Government	9
Protective Services Division	10
Police and Law Enforcement	11
By Law Enforcement	12
Fire Protection	13
Emergency Measures	14
Other Protective Services	15
Public Works Division	16
Common Services – Administration and building	17
Roads and Streets	18
Street Lighting	19
Traffic Services	20
Other Road Transport	21
Other Transportation Services	22
Sanitary Sewer Division	23
Sewer Administration	24
Sewer Collection	25
Sewer Lift Stations	26
Sewer Treatment	27
Solid Waste Management	28
Other Environmental	29
Parks Division	30
Planning Division	31
Community Services Division	32
Economic Development	33
Festival and Events	34
Recreation Administration	35
Recreation Programs	36
Tourism	37
Library Facility	38
Museums & Historical Facilities	39
Partner Contributions	40
Capital Project Summary	41
Water Utility	42- 46

Town of Wolfville  
All Divisions  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Taxes and grant in lieu of taxes	\$ 8,363,062	\$ 8,293,432	\$ 69,630	\$ 8,364,000	\$ 8,325,700	\$ 38,300
Tax Certificates & ByLaws	1,150	900	250	1,300	1,200	100
Kings County Fire Protection	214,425	214,425	-	275,400	285,900	(10,500)
Cost recoveries WBDC	-	-	-	-	-	-
Zoning & Subdivision approvals	498	600	(102)	500	600	(100)
Building Inspection Cost Recove	56,368	56,250	118	73,100	75,000	(1,900)
Job Cost billings	14,900	7,500	7,400	15,100	13,400	1,700
Sewer Rates	260,994	281,250	(20,256)	345,900	375,000	(29,100)
Kings County Sewer Contribution	-	-	-	2,000	2,000	-
Kings County Recreation Contrib	(3,017)	-	(3,017)	(3,000)	-	(3,000)
Program fees	3,210	-	3,210	3,800	-	3,800
Festival & events revenues	250	4,000	(3,750)	300	4,000	(3,700)
Facility fees & cost recoveries	9,606	9,974	(368)	9,600	10,100	(500)
Tourist Bureau revenues	3,282	3,000	282	3,300	3,000	300
License & fee revenue	2,323	700	1,623	2,300	5,700	(3,400)
Building & development permits	11,771	12,000	(229)	14,800	16,000	(1,200)
Development agreements	-	500	(500)	-	1,000	(1,000)
Parking fines	18,801	27,000	(8,199)	25,000	36,000	(11,000)
Other fines	6,484	7,750	(1,266)	7,800	10,000	(2,200)
Cost recoveries from Water Util	152,475	152,475	-	203,300	203,300	-
Cost recoveries from Sewer Dept	26,850	33,950	(7,100)	35,800	44,100	(8,300)
Facility Rental	13,423	12,375	1,048	17,900	16,500	1,400
Land Leases	4,093	4,900	(807)	4,100	4,900	(800)
Interest on investments	5,548	11,250	(5,702)	8,300	15,000	(6,700)
Interest on outstanding taxes	49,139	45,200	3,939	59,000	55,000	4,000
Miscellaneous	10,712	3,735	6,977	10,800	5,000	5,800
Provincial and Federal grants	52,401	53,250	(849)	69,900	71,000	(1,100)
Farm Acreage Grant	1,136	1,100	36	1,100	1,100	-
EMO 911 Cost Recovery	-	-	-	1,600	1,600	-
Employment grants	1,605	-	1,605	1,600	-	1,600
PNS conditional grants	54,060	7,700	46,360	54,100	7,700	46,400
Other conditional grants	21,800	700	21,100	20,800	700	20,100
	<u>9,357,349</u>	<u>9,245,916</u>	<u>111,433</u>	<u>9,629,500</u>	<u>9,590,500</u>	<u>39,000</u>
<b>EXPENSES</b>						
Salary and wages	1,322,071	1,325,621	3,550	1,722,100	1,724,800	2,700
Employee Benefits	289,937	239,310	(50,627)	380,800	316,800	(64,000)
Seasonal Wages	259,365	289,504	30,139	284,000	321,400	37,400
Employee Benefits Seasonal wag	-	49,009	49,009	-	55,000	55,000
Meals and Travel	15,225	22,764	7,539	23,800	28,900	5,100
Professional Development	41,148	62,528	21,380	50,200	79,000	28,800
Membership Dues & Fees	14,599	15,750	1,151	17,200	17,600	400
Advertising	10,394	16,950	6,556	14,300	22,000	7,700
Telecommunications	39,673	44,201	4,528	53,100	58,000	4,900
Office Expense	35,969	25,641	(10,328)	46,200	32,400	(13,800)
Legal	38,772	46,050	7,278	54,400	60,200	5,800
Insurance	54,077	49,800	(4,277)	60,300	55,400	(4,900)
Marketing and Communications	4,116	15,033	10,917	7,100	19,600	12,500
Audit	975	1,300	325	14,000	18,000	4,000
Honorariums	121,242	130,244	9,002	153,000	159,600	6,600
Miscellaneous	2,380	1,525	(855)	2,800	2,500	(300)
Heat	6,841	9,600	2,759	25,100	25,300	200
Utilities	72,472	125,410	52,938	123,400	168,200	44,800
Repairs and Maintenance	41,265	56,082	14,817	51,900	67,700	15,800
Vehicle Fuel	25,094	39,522	14,428	47,000	50,700	3,700
Vehicle Repairs & Maintenance	93,872	79,236	(14,636)	116,500	106,800	(9,700)
Vehicle Insurance	9,510	11,800	2,290	9,700	11,800	2,100
Operational Equip & Supplies	383,921	377,949	(5,972)	480,600	457,200	(23,400)
Equipment Maintenance	9,871	9,000	(871)	12,100	10,000	(2,100)
Equipment Rentals	2,155	11,772	9,617	2,200	15,700	13,500
Program Expenditures	26,853	32,300	5,447	29,100	39,400	10,300
Contracted Services	1,904,653	1,911,534	6,881	2,460,600	2,439,500	(21,100)
Grants to Organizations	159,319	84,300	(75,019)	176,800	89,800	(87,000)
Licenses and Permits	-	-	-	3,300	3,300	-
Tax Exemptions	73,903	75,200	1,297	73,900	75,200	1,300
Election	15,633	25,000	9,367	15,700	25,000	9,300
Partner Contributions	1,178,442	1,191,582	13,140	1,578,100	1,587,000	8,900
Other debt charges	12,733	9,750	(2,983)	13,100	10,000	(3,100)
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	<u>6,266,480</u>	<u>6,385,267</u>	<u>118,787</u>	<u>8,104,900</u>	<u>8,156,300</u>	<u>51,400</u>
Net Operational Surplus (Deficit)	<u>3,090,869</u>	<u>2,860,649</u>	<u>230,220</u>	<u>1,524,600</u>	<u>1,434,200</u>	<u>90,400</u>
<b>Capital Program &amp; Reserves</b>						
Principal Debenture Repayments	421,099	436,700	15,601	436,700	436,700	-
Debenture Interest	109,560	102,560	(7,000)	114,000	106,800	(7,200)
Transfer to/(from) Operating Reserves	-	-	-	(111,200)	(111,200)	-
Transfer to Capital Reserves	-	-	-	1,001,900	1,001,900	-
	<u>530,659</u>	<u>539,260</u>	<u>8,601</u>	<u>1,441,400</u>	<u>1,434,200</u>	<u>(7,200)</u>
Net Surplus (Deficit)	<u>\$ 2,560,210</u>	<u>\$ 2,321,389</u>	<u>\$ 238,821</u>	<u>\$ 83,200</u>	<u>\$ -</u>	<u>\$ 83,200</u>

Town of Wolfville  
General Government Division  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Residential Tax	5,444,298	5,465,000	(20,702)	5,444,200	5,465,000	(20,800)
Resource Tax	8,472	9,200	(728)	8,400	9,200	(800)
Commercial Tax	1,144,074	1,134,000	10,074	1,144,000	1,134,000	10,000
Town Business Occupancy Tax	-	-	-	-	-	-
Aliant	13,107	14,000	(893)	17,100	14,000	3,100
NSPI Grant	3,515	3,500	15	3,500	3,500	-
HST Offset Grant	43,335	39,000	4,335	43,300	39,000	4,300
Fire Protection Rate	-	-	-	-	-	-
Deed Transfer Tax	295,721	232,732	62,989	293,100	265,000	28,100
Downtown Commercial Area	34,845	34,000	845	34,800	34,000	800
Commercial Area Rate	5,737	5,500	237	5,700	5,500	200
Downtown Business Occup Area	-	-	-	-	-	-
Post Office GILT	19,735	21,000	(1,265)	19,700	21,000	(1,300)
Acadia GILT	957,645	955,500	2,145	957,600	955,500	2,100
Tax Certificates & ByLaws	1,150	900	250	1,300	1,200	100
Kings County Fire Protection	91,350	91,350	-	121,800	121,800	-
Cost recoveries WBDC	-	-	-	-	-	-
Job Cost billings	-	-	-	-	3,400	(3,400)
License & fee revenue	-	-	-	-	-	-
Cost recoveries from Water Util	66,825	66,825	-	89,100	89,100	-
Facility Rental	13,423	12,375	1,048	17,900	16,500	1,400
Land Leases	200	1,000	(800)	200	1,000	(800)
Interest on investments	5,548	11,250	(5,702)	8,300	15,000	(6,700)
Interest on outstanding taxes	49,139	45,200	3,939	59,000	55,000	4,000
Miscellaneous	2,138	3,735	(1,597)	2,200	5,000	(2,800)
Equilization Grant	52,401	53,250	(849)	69,900	71,000	(1,100)
Farm Acreage Grant	1,136	1,100	36	1,100	1,100	-
Other conditonal grants	-	-	-	-	-	-
	<u>8,253,794</u>	<u>8,200,417</u>	<u>53,377</u>	<u>8,342,200</u>	<u>8,325,800</u>	<u>16,400</u>
<b>EXPENSES</b>						
Salary and wages	352,418	366,223	13,805	458,100	478,200	20,100
Employee Benefits	63,627	57,583	(6,044)	81,400	80,600	(800)
Seasonal Wages	14,096	-	(14,096)	14,100	-	(14,100)
Employee Benefits Seasonal wag	-	-	-	-	-	-
Meals and Travel	6,145	9,689	3,544	9,700	12,300	2,600
Professional Development	18,137	50,478	32,341	21,400	63,200	41,800
Membership Dues & Fees	7,424	7,900	476	8,700	8,000	(700)
Advertising	6,250	6,250	-	7,600	8,300	700
Telecommunications	17,786	20,646	2,860	24,000	27,400	3,400
Office Expense	22,308	14,011	(8,297)	27,800	17,300	(10,500)
Legal	5,908	18,600	12,692	9,000	25,000	16,000
Insurance	52,863	48,000	(4,863)	53,900	49,000	(4,900)
Marketing and Communications	495	1,800	1,305	700	2,500	1,800
Audit	975	1,300	325	14,000	18,000	4,000
Honorariums	86,924	95,969	9,045	117,900	124,500	6,600
Miscellaneous	2,330	850	(1,480)	2,700	1,600	(1,100)
Heat	5,154	5,000	(154)	11,800	12,000	200
Utilities	988	890	(98)	6,200	6,000	(200)
Repairs and Maintenance	5,241	14,775	9,534	7,300	16,700	9,400
Operational Equip & Supplies	65,449	87,511	22,062	91,200	103,800	12,600
Contracted Services	97,886	97,686	(200)	118,200	116,700	(1,500)
Grants to Organizations	80,000	11,500	(68,500)	85,000	17,000	(68,000)
Tax Exemptions	73,903	75,200	1,297	73,900	75,200	1,300
Election	15,633	25,000	9,367	15,700	25,000	9,300
Other debt charges	12,733	9,750	(2,983)	13,100	10,000	(3,100)
Debenture interest	1,249	-	(1,249)	1,300	-	(1,300)
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	<u>1,015,922</u>	<u>1,026,611</u>	<u>10,689</u>	<u>1,277,200</u>	<u>1,300,800</u>	<u>23,600</u>
Net Division Surplus (Deficit)	<u>7,237,872</u>	<u>7,173,806</u>	<u>64,066</u>	<u>7,065,000</u>	<u>7,025,000</u>	<u>40,000</u>

Town of Wolfville  
Legislative  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	
<b>EXPENSES</b>						
Employee Benefits	1,589	-	(1,589)	2,000	-	(2,000)
Meals and Travel	3,451	4,247	796	6,000	5,000	(1,000)
Professional Development	11,016	18,582	7,566	12,700	20,600	7,900
Membership Dues & Fees	4,500	4,200	(300)	5,300	4,200	(1,100)
Advertising	-	450	450	-	500	500
Telecommunications	3,129	5,040	1,911	4,200	6,700	2,500
Stipends & Honorariums	86,924	95,969	9,045	117,900	124,500	6,600
Miscellaneous	1,466	850	(616)	1,700	1,200	(500)
	<u>112,075</u>	<u>129,338</u>	<u>17,263</u>	<u>149,800</u>	<u>162,700</u>	<u>12,900</u>
Net Department Surplus (Deficit)	<u>(112,075)</u>	<u>(129,338)</u>	<u>17,263</u>	<u>(149,800)</u>	<u>(162,700)</u>	<u>12,900</u>

Town of Wolfville  
General Administration  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
TOTAL REVENUE	-	-	-	-	-	-
<b>EXPENSES</b>						
Salary and wages	193,107	190,918	(2,189)	251,000	251,400	400
Employee Benefits	28,034	31,500	3,466	35,200	45,000	9,800
Seasonal Wages	14,096		(14,096)	14,100		(14,100)
Employee Benefits Seasonal wag	-		-			-
Meals and Travel	2,605	4,800	2,195	3,500	6,400	2,900
Professional Development	5,272	-	(5,272)	5,300	-	(5,300)
Membership Dues & Fees	2,566	3,300	734	3,000	3,400	400
Advertising	6,098	5,350	(748)	7,600	7,200	(400)
Telecommunications	3,080	2,925	(155)	4,000	3,800	(200)
Office Expense	456	900	444	700	1,200	500
Legal	5,908	18,600	12,692	9,000	25,000	16,000
Marketing and Communications	495	1,800	1,305	700	2,500	1,800
Contracted Services	14,141	7,503	(6,638)	15,000	10,000	(5,000)
Election	15,633	25,000	9,367	15,700	25,000	9,300
	<u>291,491</u>	<u>292,596</u>	<u>1,105</u>	<u>364,800</u>	<u>380,900</u>	<u>16,100</u>
Net Department Surplus (Deficit)	<u>(291,491)</u>	<u>(292,596)</u>	<u>1,105</u>	<u>(364,800)</u>	<u>(380,900)</u>	<u>16,100</u>

Town of Wolfville  
Human Resources  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>	-	-	-	-	-	-
<b>EXPENSES</b>						
Salary and wages	-	21,231	21,231	-	27,600	27,600
Employee Benefits	4,264	-	(4,264)	5,900	-	(5,900)
Meals and Travel	-	-	-	-	-	-
Professional Development	300	31,896	31,596	300	42,600	42,300
Office Expense	244	-	(244)	300	-	(300)
Operational Equip & Supplies	8,147	7,550	(597)	9,400	7,800	(1,600)
	<u>12,955</u>	<u>60,677</u>	<u>47,722</u>	<u>15,900</u>	<u>78,000</u>	<u>62,100</u>
Net Department Surplus (Deficit)	<u>(12,955)</u>	<u>(60,677)</u>	<u>47,722</u>	<u>(15,900)</u>	<u>(78,000)</u>	<u>62,100</u>

Town of Wolfville  
Finance  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>						
Tax Certificates & ByLaws	1,150	900	250	1,300	1,200	100
Cost recoveries WBDC	-	-	-	-	-	-
Cost recoveries from Water Util	43,500	43,500	-	58,000	58,000	-
Miscellaneous	356		(356)	400	-	(400)
	<u>45,006</u>	<u>44,400</u>	<u>(106)</u>	<u>59,700</u>	<u>59,200</u>	<u>(300)</u>
<b>EXPENSES</b>						
Salary and wages	159,311	152,355	(6,956)	207,100	197,100	(10,000)
Employee Benefits	29,740	25,669	(4,071)	38,300	35,100	(3,200)
Meals and Travel	89	642	553	200	900	700
Professional Development	1,549		(1,549)	3,100	-	(3,100)
Membership Dues & Fees	358	400	42	400	400	-
Telecommunications	381	378	(3)	500	500	-
Office Expense	1,373	2,055	682	1,800	2,500	700
Audit	975	1,300	325	14,000	18,000	4,000
Miscellaneous	864	-	(864)	1,000	400	(600)
Contracted Services	141	-	(141)	200	-	(200)
	<u>194,781</u>	<u>182,799</u>	<u>(11,982)</u>	<u>266,600</u>	<u>254,900</u>	<u>(11,700)</u>
Net Department Surplus (Deficit)	<u>(149,775)</u>	<u>(138,399)</u>	<u>(12,088)</u>	<u>(206,900)</u>	<u>(195,700)</u>	<u>(12,000)</u>



Town of Wolfville  
Information Technology  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>			-			-
Job Cost billings			-	-	3,400	3,400
Cost recoveries from Water Util	10,950	10,950	-	14,600	14,600	-
Miscellaneous	300	-	(300)	300		(300)
	<u>11,250</u>	<u>10,950</u>	<u>(300)</u>	<u>14,900</u>	<u>18,000</u>	<u>3,100</u>
<b>EXPENSES</b>						
Telecommunications	5,021	4,275	(746)	7,000	5,700	(1,300)
Office Expense	-	2,556	2,556	-	3,400	3,400
Operational Equip & Supplies	36,909	46,750	9,841	56,100	56,100	-
Contracted Services	77,527	81,300	3,773	94,100	95,000	900
	<u>119,457</u>	<u>134,881</u>	<u>15,424</u>	<u>157,200</u>	<u>160,200</u>	<u>3,000</u>
Net Department Surplus (Deficit)	<u>(108,207)</u>	<u>(123,931)</u>	<u>15,124</u>	<u>(142,300)</u>	<u>(142,200)</u>	<u>6,100</u>

Town of Wolfville  
 General Government Common Services  
 For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Cost recoveries from Water Util	12,375	12,375	-	16,500	16,500	-
<b>TOTAL REVENUE</b>	<b>12,375</b>	<b>12,375</b>	<b>-</b>	<b>16,500</b>	<b>16,500</b>	<b>-</b>
<b>EXPENSES</b>						
Salary and wages	-	1,719	1,719	-	2,100	2,100
Employee Benefits	-	414	414	-	500	500
Advertising	152	450	298	-	600	600
Telecommunications	6,175	8,028	1,853	8,300	10,700	2,400
Office Expense	20,235	8,500	(11,735)	25,000	10,200	(14,800)
Heat	5,154	5,000	(154)	11,800	12,000	200
Utilities	988	890	(98)	6,200	6,000	(200)
Repairs and Maintenance	5,241	14,775	9,534	7,300	16,700	9,400
Operational Equip & Supplies	20,393	33,211	12,818	25,700	39,900	14,200
Contracted Services	6,077	8,883	2,806	8,900	11,700	2,800
	<b>64,415</b>	<b>81,870</b>	<b>17,455</b>	<b>93,200</b>	<b>110,400</b>	<b>17,200</b>
<b>Net Department Surplus (Deficit)</b>	<b>(52,040)</b>	<b>(69,495)</b>	<b>17,455</b>	<b>(76,700)</b>	<b>(93,900)</b>	<b>17,200</b>

Town of Wolfville  
Other General Government  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	
<b>REVENUES</b>						
Residential Tax	5,444,298	5,465,000	(20,702)	5,444,200	5,465,000	(20,800)
Resource Tax	8,472	9,200	(728)	8,400	9,200	(800)
Commercial Tax	1,144,074	1,134,000	10,074	1,144,000	1,134,000	10,000
Aliant	13,107	14,000	(893)	17,100	14,000	3,100
NSPI Grant	3,515	3,500	15	3,500	3,500	-
HST Offset Grant	43,335	39,000	4,335	43,300	39,000	4,300
Deed Transfer Tax	295,721	232,732	62,989	293,100	265,000	28,100
Downtown Commercial Area Rate	34,845	34,000	845	34,800	34,000	800
Outside Downtown Area Rate	5,737	5,500	237	5,700	5,500	200
Post Office GILT	19,735	21,000	(1,265)	19,700	21,000	(1,300)
Acadia GILT	957,645	955,500	2,145	957,600	955,500	2,100
Kings County Fire Protection	91,350	91,350	-	121,800	121,800	-
Facility Rental	13,423	12,375	1,048	17,900	16,500	1,400
Land Leases	200	1,000	(800)	200	1,000	(800)
Interest on investments	5,548	11,250	(5,702)	8,300	15,000	(6,700)
Interest on outstanding taxes	49,139	45,200	3,939	59,000	55,000	4,000
Miscellaneous	1,482	3,735	(2,253)	1,500	5,000	(3,500)
Equilization Grant	52,401	53,250	(849)	69,900	71,000	(1,100)
Farm Acreage Grant	1,136	1,100	36	1,100	1,100	-
<b>TOTAL REVENUE</b>	<b>8,185,163</b>	<b>8,132,692</b>	<b>52,471</b>	<b>8,251,100</b>	<b>8,232,100</b>	<b>19,000</b>
<b>EXPENSES</b>						
Insurance	52,863	48,000	(4,863)	53,900	49,000	(4,900)
Grants to Organizations	80,000	11,500	(68,500)	85,000	17,000	(68,000)
Tax Exemptions	73,903	75,200	1,297	73,900	75,200	1,300
Other debt charges	12,733	9,750	(2,983)	13,100	10,000	(3,100)
Debenture interest	1,249	-	(1,249)	1,300	-	(1,300)
Doubtful accounts allowance	-	-	-	2,500	2,500	-
	<b>220,748</b>	<b>144,450</b>	<b>(76,298)</b>	<b>229,700</b>	<b>153,700</b>	<b>(76,000)</b>
<b>Net Department Surplus (Deficit)</b>	<b>7,964,415</b>	<b>7,988,242</b>	<b>(23,827)</b>	<b>8,021,400</b>	<b>8,078,400</b>	<b>(57,000)</b>

Town of Wolfville  
Protective Services Division  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Fire Protection Rate	392,578	380,000	(12,578)	392,600	380,000	12,600
Kings County Fire Protection	123,075	123,075	-	153,600	164,100	(10,500)
License & fee revenue	700	-	700	700	5,000	(4,300)
Parking fines	18,801	27,000	(8,199)	25,000	36,000	(11,000)
Other fines	6,484	7,750	(1,266)	7,800	10,000	(2,200)
Miscellaneous	6,429	-	6,429	6,500	-	6,500
EMO 911 Cost Recovery	-	-	-	1,600	1,600	-
	<u>555,567</u>	<u>537,825</u>	<u>(22,414)</u>	<u>595,300</u>	<u>596,700</u>	<u>(16,400)</u>
<b>EXPENSES</b>						
Salary and wages	100,316	100,887	571	130,400	131,700	1,300
Employee Benefits	17,398	13,809	(3,589)	23,700	18,200	(5,500)
Seasonal Wages	8,034	10,849	2,815	11,700	14,100	2,400
Employee Benefits Seasonal wag	-	1,153	1,153	-	1,500	1,500
Meals and Travel	1,422	2,375	953	1,900	2,500	600
Professional Development	6,661	11,250	4,589	12,200	15,000	2,800
Membership Dues & Fees	343	1,550	1,207	1,500	2,400	900
Telecommunications	7,255	8,180	925	9,800	10,900	1,100
Office Expense	545	1,875	1,330	900	2,500	1,600
Legal	1,976	8,700	6,724	8,700	10,200	1,500
Stipends & Honorariums	34,318	34,275	(43)	35,100	35,100	-
Miscellaneous	-	-	-	-	-	-
Heat	-	-	-	4,800	4,800	-
Utilities	11,919	15,300	3,381	14,400	16,800	2,400
Repairs and Maintenance	11,520	14,475	2,955	14,500	19,500	5,000
Vehicle Fuel	5,168	5,175	7	7,700	6,900	(800)
Vehicle Repairs & Maintenance	33,017	26,625	(6,392)	39,000	35,500	(3,500)
Vehicle Insurance	4,495	4,600	105	4,600	4,600	-
Operational Equip & Supplies	31,354	55,297	23,943	57,600	69,400	11,800
Equipment Maintenance	9,871	9,000	(871)	12,100	10,000	(2,100)
Contracted Services	1,363,077	1,367,071	3,994	1,809,000	1,821,300	12,300
Debenture interest	7,877	8,760	883	11,100	11,100	-
	<u>1,658,035</u>	<u>1,703,756</u>	<u>45,721</u>	<u>2,219,300</u>	<u>2,253,200</u>	<u>33,900</u>
Net Division Surplus (Deficit)	<u>(1,102,468)</u>	<u>(1,165,931)</u>	<u>23,307</u>	<u>(1,624,000)</u>	<u>(1,656,500)</u>	<u>17,500</u>

Town of Wolfville  
Police and Law Enforcement  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>						
Other fines	6,484	6,750	(266)	7,800	9,000	(1,200)
	<u>6,484</u>	<u>6,750</u>	<u>(266)</u>	<u>7,800</u>	<u>9,000</u>	<u>(1,200)</u>
<b>EXPENSES</b>						
Salary and wages	-	525	525	-	700	700
Employee Benefits	-	66	66	-	100	100
Office Expense	-	-	-	-	-	-
Legal	-	4,200	4,200	4,200	4,200	-
Utilities	-	-	-	4,000	4,000	-
Repairs and Maintenance	3,686	4,500	814	4,000	6,000	2,000
Contracted Services	<u>1,020,347</u>	<u>1,033,475</u>	<u>13,128</u>	<u>1,353,300</u>	<u>1,376,800</u>	<u>23,500</u>
	<u>1,024,033</u>	<u>1,042,766</u>	<u>18,733</u>	<u>1,365,500</u>	<u>1,391,800</u>	<u>26,300</u>
Net Department Surplus (Deficit)	<u>(1,017,549)</u>	<u>(1,036,016)</u>	<u>18,467</u>	<u>(1,357,700)</u>	<u>(1,382,800)</u>	<u>25,100</u>

Town of Wolfville  
Bylaw Enforcement  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	
<b>REVENUES</b>						
Parking fines	18,801	27,000	(8,199)	25,000	36,000	(11,000)
Other fines	-	1,000	(1,000)	-	1,000	(1,000)
Miscellaneous	101	-	101	100	-	100
	<u>18,902</u>	<u>28,000</u>	<u>(9,098)</u>	<u>25,100</u>	<u>37,000</u>	<u>(11,900)</u>
<b>EXPENSES</b>						
Salary and wages	42,717	42,692	(25)	55,500	55,500	-
Employee Benefits	8,606	6,900	(1,706)	11,300	9,200	(2,100)
Meals and Travel	-	150	150	-	200	200
Membership Dues & Fees	-	300	300	400	400	-
Telecommunications	730	900	170	1,000	1,200	200
Office Expense	111	750	639	200	1,000	800
Legal	1,976	4,500	2,524	4,500	6,000	1,500
Marketing and Communications	255	750	495	400	1,000	600
Vehicle Fuel	585	450	(135)	1,000	600	(400)
Vehicle Repairs & Maintenance	960	375	(585)	1,000	500	(500)
Vehicle Insurance	243	300	57	300	300	-
Operational Equip & Supplies	396	750	354	700	1,000	300
Contracted Services	18,813	19,500	687	25,000	26,000	1,000
	<u>75,392</u>	<u>78,317</u>	<u>2,925</u>	<u>101,300</u>	<u>102,900</u>	<u>1,600</u>
Net Department Surplus (Deficit)	<u>(56,490)</u>	<u>(50,317)</u>	<u>(6,173)</u>	<u>(76,200)</u>	<u>(65,900)</u>	<u>(10,300)</u>

Town of Wolfville  
Fire Service  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Fire Protection Rate	392,578	380,000	(12,578)	392,600	380,000	12,600
Kings County Fire Protection	117,849	119,325	(1,476)	148,600	159,100	(10,500)
Miscellaneous	6,328		6,328	2,000		2,000
Other conditional grants	7,500		(7,500)	7,500		(7,500)
	<u>524,255</u>	<u>499,325</u>	<u>(15,226)</u>	<u>550,700</u>	<u>539,100</u>	<u>(3,400)</u>
<b>EXPENSES</b>						
Salary and wages	57,413	57,670	257	74,700	75,500	800
Employee Benefits	8,131	6,843	(1,288)	11,600	8,900	(2,700)
Meals and Travel	1,351	2,000	649	1,800	2,000	200
Professional Development	6,131	11,250	5,119	11,500	15,000	3,500
Membership Dues & Fees	343	1,250	907	1,100	2,000	900
Telecommunications	6,088	6,902	814	8,200	9,200	1,000
Office Expense	434	1,125	691	700	1,500	800
Insurance	1,214	1,800	586	6,400	6,400	-
Stipends & Honorariums	31,800	31,800	-	31,800	31,800	-
Heat	-	-	-	4,800	4,800	-
Utilities	11,919	15,300	3,381	10,400	12,800	2,400
Repairs and Maintenance	7,834	9,975	2,141	10,500	13,500	3,000
Vehicle Fuel	4,583	4,725	142	6,700	6,300	(400)
Vehicle Repairs & Maintenance	32,057	26,250	(5,807)	38,000	35,000	(3,000)
Vehicle Insurance	4,252	4,300	48	4,300	4,300	-
Operational Equip & Supplies	30,546	52,000	21,454	55,600	65,000	9,400
Equipment Maintenance	9,871	9,000	(871)	12,100	10,000	(2,100)
Contracted Services	313,914	302,846	(11,068)	416,900	403,500	(13,400)
Licenses and Permits	-	-	-	1,800	1,800	-
	<u>527,881</u>	<u>545,036</u>	<u>17,155</u>	<u>708,900</u>	<u>709,300</u>	<u>400</u>
Net Department Surplus (Deficit)	<u>(3,626)</u>	<u>(45,711)</u>	<u>(42,085)</u>	<u>(158,200)</u>	<u>(170,200)</u>	<u>(3,000)</u>

Town of Wolfville  
Emergency Measures  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>EXPENSES</b>						
Meals and Travel	71	225	154	100	300	200
Professional Development	530	-	(530)	700	-	(700)
Telecommunications	437	378	(59)	600	500	(100)
Honorariums	2,518	2,475	(43)	3,300	3,300	-
Operational Equip & Supplies	-	1,800	1,800	600	2,400	1,800
	<u>3,556</u>	<u>4,878</u>	<u>1,322</u>	<u>5,300</u>	<u>6,500</u>	<u>1,200</u>
Net Department Surplus (Deficit)	<u>(3,556)</u>	<u>(4,878)</u>	<u>1,322</u>	<u>(5,300)</u>	<u>(6,500)</u>	<u>1,200</u>



Town of Wolfville  
Other Protective Service Costs  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>						
Kings County Fire Protection	3,750	3,750	-	5,000	5,000	-
License & fee revenue	700	-	700	700	5,000	(4,300)
EMO 911 Cost Recovery	-	-	-	1,600	1,600	-
	<u>4,450</u>	<u>3,750</u>	<u>700</u>	<u>7,300</u>	<u>11,600</u>	<u>(4,300)</u>
<b>EXPENSES</b>						
Salary and wages	186		(186)	200		(200)
Employee Benefits	661		(661)	800		(800)
Seasonal Wages	8,034	10,849	2,815	11,700	14,100	2,400
Employee Benefits Seasonal wag	-	1,153	1,153	-	1,500	1,500
Operational Equip & Supplies	412	747	335	700	1,000	300
Contracted Services	10,003	11,250	1,247	13,800	15,000	1,200
Debenture interest	7,877	8,760	883	11,100	11,100	-
	<u>27,173</u>	<u>32,759</u>	<u>5,586</u>	<u>38,300</u>	<u>42,700</u>	<u>4,400</u>
Net Department Surplus (Deficit)	<u>(22,723)</u>	<u>(29,009)</u>	<u>6,286</u>	<u>(31,000)</u>	<u>(31,100)</u>	<u>100</u>

Town of Wolfville  
Public Works Division  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Cost recoveries WBDC	-	-	-	-	-	-
Job Cost billings	14,900	7,500	7,400	15,100	10,000	5,100
Cost recoveries from Water Util	78,600	78,600	-	104,800	104,800	-
Cost recoveries from Sewer Dept	24,300	30,450	(6,150)	32,400	40,600	(8,200)
Land Leases	3,893	3,000	893	3,900	3,000	900
<b>TOTAL REVENUE</b>	<b>121,693</b>	<b>119,550</b>	<b>2,143</b>	<b>156,200</b>	<b>158,400</b>	<b>(2,200)</b>
<b>EXPENSES</b>						
Salary and wages	390,717	396,113	5,396	512,500	515,100	2,600
Employee Benefits	84,402	81,607	(2,795)	110,900	106,100	(4,800)
Seasonal Wages	-	-	-	-	-	-
Meals and Travel	769	75	(694)	1,600	100	(1,500)
Professional Development	4,410	-	(4,410)	4,400	-	(4,400)
Membership Dues & Fees	828	500	(328)	900	900	-
Advertising	-	-	-	-	-	-
Telecommunications	5,687	7,200	1,513	7,300	9,600	2,300
Office Expense	1,412	1,980	568	2,000	2,600	600
Legal	367	-	(367)	400	-	(400)
Miscellaneous	-	-	-	-	-	-
Heat	1,687	4,600	2,913	8,500	8,500	-
Utilities	18,472	31,500	13,028	30,600	43,000	12,400
Repairs and Maintenance	10,547	19,460	8,913	14,400	22,300	7,900
Vehicle Fuel	14,686	27,747	13,061	32,900	37,000	4,100
Vehicle Repairs & Maintenance	45,790	41,436	(4,354)	60,000	57,800	(2,200)
Vehicle Insurance	4,126	4,000	(126)	4,200	4,000	(200)
Operational Equip & Supplies	115,387	93,197	(22,190)	142,700	127,100	(15,600)
Equipment Maintenance	-	-	-	-	-	-
Equipment Rentals	2,155	9,000	6,845	2,200	12,000	9,800
Contracted Services	338,426	317,925	(20,501)	355,200	337,600	(17,600)
Licenses and Permits	-	-	-	1,500	1,500	-
Debenture interest	93,269	86,300	(6,969)	93,500	86,300	(7,200)
	<b>1,133,137</b>	<b>1,122,640</b>	<b>(10,497)</b>	<b>1,385,700</b>	<b>1,371,500</b>	<b>(14,200)</b>
Net Division Surplus (Deficit)	<b>(1,011,444)</b>	<b>(1,003,090)</b>	<b>(8,354)</b>	<b>(1,229,500)</b>	<b>(1,213,100)</b>	<b>(16,400)</b>

Town of Wolfville  
Public Works Common Services  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Cost recoveries from Water Util	56,775	56,775	-	75,700	75,700	-
Cost recoveries from Sewer Dept	17,325	17,325	-	23,100	23,100	-
<b>TOTAL REVENUE</b>	<b>74,100</b>	<b>74,100</b>	<b>-</b>	<b>98,800</b>	<b>98,800</b>	<b>-</b>
<b>EXPENSES</b>						
Salary and wages	107,012	107,138	126	139,100	139,400	300
Employee Benefits	16,307	18,638	2,331	23,900	24,200	300
Meals and Travel	209	75	(134)	200	100	(100)
Professional Development	2,210	-	(2,210)	2,200	-	(2,200)
Membership Dues & Fees	828	500	(328)	900	900	-
Telecommunications	5,687	7,200	1,513	7,300	9,600	2,300
Office Expense	1,412	1,980	568	2,000	2,600	600
Legal	367	-	(367)	400	-	(400)
Heat	1,687	4,600	2,913	8,500	8,500	-
Utilities	6,979	9,000	2,021	12,600	13,000	400
Repairs and Maintenance	10,547	19,460	8,913	14,400	22,300	7,900
Operational Equip & Supplies	6,404	2,500	(3,904)	7,200	3,000	(4,200)
Equipment Rentals	2,155	9,000	6,845	2,200	12,000	9,800
Contracted Services	11,045	10,625	(420)	13,900	13,800	(100)
Licenses and Permits	-	-	-	1,500	1,500	-
	<b>172,849</b>	<b>190,716</b>	<b>17,867</b>	<b>236,300</b>	<b>250,900</b>	<b>14,600</b>
Net Department Surplus (Deficit)	<b>(98,749)</b>	<b>(116,616)</b>	<b>17,867</b>	<b>(137,500)</b>	<b>(152,100)</b>	<b>14,600</b>

Town of Wolfville  
Roads and Streets  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>						
Cost recoveries from Water Util	21,825	21,825	-	29,100	29,100	-
Cost recoveries from Sewer Dept	6,975	13,125	(6,150)	9,300	17,500	(8,200)
	<u>28,800</u>	<u>34,950</u>	<u>(6,150)</u>	<u>38,400</u>	<u>46,600</u>	<u>(8,200)</u>
<b>EXPENSES</b>						
Salary and wages	281,650	284,600	2,950	370,000	370,000	-
Employee Benefits	67,731	62,069	(5,662)	86,400	80,700	(5,700)
Meals and Travel	560	-	(560)	1,400	-	(1,400)
Vehicle Fuel	14,686	27,747	13,061	32,900	37,000	4,100
Vehicle Repairs & Maintenance	45,790	41,436	(4,354)	60,000	57,800	(2,200)
Vehicle Insurance	4,126	4,000	(126)	4,200	4,000	(200)
Operational Equip & Supplies	80,737	56,200	(24,537)	99,300	83,600	(15,700)
Contracted Services	303,842	275,800	(28,042)	308,000	285,000	(23,000)
	<u>799,122</u>	<u>751,852</u>	<u>(47,270)</u>	<u>962,200</u>	<u>918,100</u>	<u>(44,100)</u>
Net Department Surplus (Deficit)	<u>(770,322)</u>	<u>(716,902)</u>	<u>(53,420)</u>	<u>(923,800)</u>	<u>(871,500)</u>	<u>(52,300)</u>

Town of Wolfville  
Street Lighting  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>EXPENSES</b>						
Utilities	11,493	22,500	11,007	18,000	30,000	12,000
Operational Equip & Supplies	7,270	7,497	227	10,500	10,000	(500)
	<u>18,763</u>	<u>29,997</u>	<u>11,234</u>	<u>28,500</u>	<u>40,000</u>	<u>11,500</u>
Net Department Surplus (Deficit)	<u>(18,763)</u>	<u>(29,997)</u>	<u>11,234</u>	<u>(28,500)</u>	<u>(40,000)</u>	<u>11,500</u>

Town of Wolfville  
Traffic Services  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	
<b>EXPENSES</b>						
Salary and wages	2,055	4,375	2,320	3,400	5,700	2,300
Employee Benefits	364	900	536	600	1,200	600
Operational Equip & Supplies	9,512	11,500	1,988	9,900	11,500	1,600
Contracted Services	23,539	31,500	7,961	26,000	31,500	5,500
	<u>35,470</u>	<u>48,275</u>	<u>12,805</u>	<u>39,900</u>	<u>49,900</u>	<u>10,000</u>
Net Department Surplus (Deficit)	<u>(35,470)</u>	<u>(48,275)</u>	<u>12,805</u>	<u>(39,900)</u>	<u>(49,900)</u>	<u>10,000</u>

Town of Wolfville  
Other Road Transport  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	
<b>EXPENSES</b>						
Professional Development	2,200		(2,200)	2,200		(2,200)
Operational Equip & Supplies	11,214	15,500	4,286	15,500	19,000	3,500
Contracted Services	-	-	-	7,300	7,300	-
	<u>13,414</u>	<u>15,500</u>	<u>2,086</u>	<u>25,000</u>	<u>26,300</u>	<u>1,300</u>
Net Department Surplus (Deficit)	<u>(13,414)</u>	<u>(15,500)</u>	<u>2,086</u>	<u>(25,000)</u>	<u>(26,300)</u>	<u>1,300</u>

Town of Wolfville  
Other Transportation Expenses  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>						
Job Cost billings	14,900	7,500	7,400	15,100	10,000	5,100
Land Leases	3,893	3,000	893	3,900	3,000	900
	<u>18,793</u>	<u>10,500</u>	<u>8,293</u>	<u>19,000</u>	<u>13,000</u>	<u>6,000</u>
<b>EXPENSES</b>						
Miscellaneous	-	-	-	-	-	-
Operational Equip & Supplies	250	-	(250)	300	-	(300)
Debenture interest	93,269	86,300	(6,969)	93,500	86,300	(7,200)
	<u>93,519</u>	<u>86,300</u>	<u>(7,219)</u>	<u>93,800</u>	<u>86,300</u>	<u>(7,500)</u>
Net Department Surplus (Deficit)	<u>(74,726)</u>	<u>(75,800)</u>	<u>1,074</u>	<u>(74,800)</u>	<u>(73,300)</u>	<u>(1,500)</u>



Town of Wolfville  
Sewer & Solid Waste Division  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUE</b>						
Sewer Rates	260,994	281,250	(20,256)	345,900	375,000	(29,100)
Kings County Sewer Contribution	-	-	-	2,000	2,000	-
<b>TOTAL REVENUE</b>	<b>260,994</b>	<b>281,250</b>	<b>(20,256)</b>	<b>347,900</b>	<b>377,000</b>	<b>(29,100)</b>
<b>EXPENSES</b>						
Salary and wages	50,974	63,927	12,953	69,700	83,100	13,400
Employee Benefits	7,631	13,080	5,449	11,800	17,000	5,200
Utilities	27,890	59,710	31,820	52,700	79,600	26,900
Vehicle Repairs & Maintenance	6,975	6,975	-	9,300	9,300	-
Operational Equip & Supplies	115,195	80,800	(34,395)	130,500	94,300	(36,200)
Equipment Rentals	-	2,772	2,772	-	3,700	3,700
Contracted Services	47,176	52,705	5,529	60,100	60,100	-
Debenture interest	4,974	6,900	1,926	5,000	6,900	1,900
	<b>261,095</b>	<b>286,869</b>	<b>25,774</b>	<b>339,500</b>	<b>354,000</b>	<b>14,500</b>
<b>Net Division Surplus (Deficit)</b>	<b>(101)</b>	<b>(5,619)</b>	<b>5,518</b>	<b>8,400</b>	<b>23,000</b>	<b>(14,600)</b>

Town of Wolfville  
Sewer Administration  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>EXPENSES</b>						
Contracted Services	24,735	17,305	(7,430)	31,400	23,000	(8,400)
	<u>24,735</u>	<u>17,305</u>	<u>(7,430)</u>	<u>31,400</u>	<u>23,000</u>	<u>(8,400)</u>
Net Department Surplus (Deficit)	<u>(24,735)</u>	<u>(17,305)</u>	<u>(7,430)</u>	<u>(31,400)</u>	<u>(23,000)</u>	<u>(8,400)</u>

Town of Wolfville  
Sewer Collection  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	
<b>EXPENSES</b>						
Salary and wages	14,840	39,309	24,469	23,000	51,100	28,100
Employee Benefits	2,732	8,000	5,268	4,500	10,400	5,900
Meals and Travel	280	-	(280)	400	-	(400)
Vehicle Repairs & Maintenance	4,200	4,200	-	5,600	5,600	-
Operational Equip & Supplies	71,189	22,000	(49,189)	72,600	22,000	(50,600)
Contracted Services	15,805	25,500	9,695	19,800	25,500	5,700
	<u>109,046</u>	<u>99,009</u>	<u>(10,037)</u>	<u>125,900</u>	<u>114,600</u>	<u>(11,300)</u>
Net Department Surplus (Deficit)	<u>(109,046)</u>	<u>(99,009)</u>	<u>(10,037)</u>	<u>(125,900)</u>	<u>(114,600)</u>	<u>(11,300)</u>

Town of Wolfville  
Sewer Lift Stations  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>EXPENSES</b>						
Utilities	9,671	25,510	15,839	18,100	34,000	15,900
Operational Equip & Supplies	14,469	16,000	1,531	15,500	18,400	2,900
	<u>24,140</u>	<u>41,510</u>	<u>17,370</u>	<u>33,600</u>	<u>52,400</u>	<u>18,800</u>
Net Department Surplus (Deficit)	<u>(24,140)</u>	<u>(41,510)</u>	<u>17,370</u>	<u>(33,600)</u>	<u>(52,400)</u>	<u>18,800</u>

Town of Wolfville  
Sewer Treatment  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>EXPENSES</b>						
Salary and wages	36,134	24,618	(11,516)	46,700	32,000	(14,700)
Employee Benefits	4,899	5,080	181	7,300	6,600	(700)
Utilities	18,219	34,200	15,981	34,600	45,600	11,000
Vehicle Repairs & Maintenance	2,775	2,775	-	3,700	3,700	-
Operational Equip & Supplies	15,260	25,650	10,390	25,100	34,200	9,100
Equipment Rentals	-	2,772	2,772	-	3,700	3,700
Contracted Services	3,087	2,350	(737)	4,100	2,800	-
	<u>80,374</u>	<u>97,445</u>	<u>17,071</u>	<u>121,500</u>	<u>128,600</u>	<u>7,100</u>
Net Department Surplus (Deficit)	<u>(80,374)</u>	<u>(97,445)</u>	<u>17,071</u>	<u>(121,500)</u>	<u>(128,600)</u>	<u>7,100</u>

Town of Wolfville  
Solid Waste Management  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>						
	-	-	-	-	-	-
<b>EXPENSES</b>						
Contracted Services	3,549	3,750	201	4,800	5,000	200
	3,549	3,750	201	4,800	5,000	200
Net Department Surplus (Deficit)	(3,549)	(3,750)	201	(4,800)	(5,000)	200

Town of Wolfville  
Other Environmental  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	Variance
<b>REVENUES</b>						
Sewer Rates	260,994	281,250	(20,256)	345,900	375,000	(29,100)
Kings County Sewer Contribution	-	-	-	2,000	2,000	-
	<u>260,994</u>	<u>281,250</u>	<u>(20,256)</u>	<u>347,900</u>	<u>377,000</u>	<u>(29,100)</u>
<b>EXPENSES</b>						
Operational Equip & Supplies	14,277	17,150	2,873	17,300	19,700	2,400
Equipment Rentals	-	-	-	-	-	-
Contracted Services	-	3,800	3,800	-	3,800	3,800
Debenture interest	4,974	6,900	1,926	5,000	6,900	1,900
	<u>19,251</u>	<u>27,850</u>	<u>8,599</u>	<u>22,300</u>	<u>30,400</u>	<u>8,100</u>
Net Department Surplus (Deficit)	<u>241,743</u>	<u>253,400</u>	<u>(11,657)</u>	<u>325,600</u>	<u>346,600</u>	<u>(21,000)</u>

Town of Wolfville  
Parks Division  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Facility fees & cost recoveries	-	-	-	-	-	-
Miscellaneous	2,145	-	2,145	2,100	-	2,100
<b>TOTAL REVENUE</b>	<b>2,145</b>	<b>-</b>	<b>2,145</b>	<b>2,100</b>	<b>-</b>	<b>2,100</b>
<b>EXPENSES</b>						
Salary and wages	48,567	5,250	(43,317)	63,700	7,000	(56,700)
Employee Benefits	39,240	825	(38,415)	47,000	1,100	(45,900)
Seasonal Wages	145,937	189,498	43,561	146,000	213,000	67,000
Employee Benefits Seasonal wag	-	37,899	37,899	-	42,600	42,600
Meals and Travel	217		(217)	400		(400)
Professional Development	3,779		(3,779)	3,800		(3,800)
Telecommunications	66		(66)			-
Utilities	5,414	5,710	296	6,400	6,400	-
Vehicle Fuel	4,233	6,600	2,367	4,800	6,800	2,000
Vehicle Repairs & Maintenance	7,868	4,200	(3,668)	7,900	4,200	(3,700)
Vehicle Insurance	889	3,200	2,311	900	3,200	2,300
Operational Equip & Supplies	49,637	53,500	3,863	51,000	53,500	2,500
Contracted Services	-	19,500	19,500	15,000	25,500	10,500
	<b>305,847</b>	<b>326,182</b>	<b>20,335</b>	<b>346,900</b>	<b>363,300</b>	<b>16,400</b>
Net Division Surplus (Deficit)	<b>(303,702)</b>	<b>(326,182)</b>	<b>22,480</b>	<b>(344,800)</b>	<b>(363,300)</b>	<b>18,500</b>



Town of Wolfville  
 Planning Division  
 For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Zoning & Subdivision approvals	498	600	(102)	500	600	(100)
Building Inspection Cost Recove	56,368	56,250	118	73,100	75,000	(1,900)
License & fee revenue	1,623	700	923	1,600	700	900
Building & development permits	11,771	12,000	(229)	14,800	16,000	(1,200)
Development agreements	-	500	(500)	-	1,000	(1,000)
Cost recoveries from Water Util	7,050	7,050	-	9,400	9,400	-
Cost recoveries from Sewer Dept	2,550	3,500	(950)	3,400	3,500	(100)
Land Leases	-	900	(900)	-	900	(900)
PNS conditional grants	45,000	-	45,000	45,000	-	45,000
Other coniditional grants	2,500	-	2,500	-	-	-
	<u>127,360</u>	<u>81,500</u>	<u>45,860</u>	<u>147,800</u>	<u>107,100</u>	<u>40,700</u>
<b>EXPENSES</b>						
Salary and wages	245,391	251,615	6,224	326,200	327,100	900
Employee Benefits	49,074	45,385	(3,689)	66,300	59,000	(7,300)
Seasonal Wages	22,221	18,100	(4,121)	32,700	18,100	(14,600)
Employee Benefits Seasonal wag	-	2,200	2,200	-	2,200	2,200
Meals and Travel	5,873	8,400	2,527	9,000	11,200	2,200
Professional Development	5,143	-	(5,143)	5,200	-	(5,200)
Membership Dues & Fees	2,373	2,100	(273)	2,400	2,100	(300)
Advertising	2,858	6,000	3,142	4,300	8,000	3,700
Telecommunications	4,100	2,550	(1,550)	5,500	3,400	(2,100)
Office Expense	9,774	4,800	(4,974)	12,700	6,400	(6,300)
Legal	26,994	18,750	(8,244)	32,800	25,000	(7,800)
Miscellaneous	-	675	675	-	900	900
Contracted Services	23,929	15,250	(8,679)	60,200	17,000	(43,200)
	<u>397,730</u>	<u>375,825</u>	<u>(21,905)</u>	<u>557,300</u>	<u>480,400</u>	<u>(76,900)</u>
Net Division Surplus (Deficit)	<u>(270,370)</u>	<u>(294,325)</u>	<u>23,955</u>	<u>(409,500)</u>	<u>(373,300)</u>	<u>(36,200)</u>

Town of Wolfville  
Community Development Division  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Downtown Commercial Area	-	-	-	-	-	-
Kings County Recreation Contrib	(3,017)	-	(3,017)	(3,000)	-	(3,000)
Program fees	3,210	-	3,210	3,800	-	3,800
Festival & events revenues	250	4,000	(3,750)	300	4,000	(3,700)
Facility fees & cost recoveries	9,606	9,974	(368)	9,600	10,100	(500)
Tourist Bureau revenues	3,282	3,000	282	3,300	3,000	300
Facility Rental	-	-	-	-	-	-
Employment grants	1,605	-	1,605	1,600	-	1,600
PNS conditional grants	9,060	7,700	1,360	9,100	7,700	1,400
Other conditional grants	11,800	700	11,100	13,300	700	12,600
<b>TOTAL REVENUE</b>	<b>35,796</b>	<b>25,374</b>	<b>10,422</b>	<b>38,000</b>	<b>25,500</b>	<b>12,500</b>
<b>EXPENSES</b>						
Salary and wages	133,688	141,606	7,918	161,500	182,600	21,100
Employee Benefits	28,565	27,021	(1,544)	39,700	34,800	(4,900)
Seasonal Wages	69,077	71,057	1,980	79,500	76,200	(3,300)
Employee Benefits Seasonal wag	-	7,757	7,757	-	8,700	8,700
Meals and Travel	519	2,225	1,706	800	2,800	2,000
Professional Development	3,018	800	(2,218)	3,200	800	(2,400)
Membership Dues & Fees	3,631	3,700	69	3,700	4,200	500
Advertising	1,286	4,700	3,414	2,400	5,700	3,300
Telecommunications	4,779	5,625	846	6,500	6,700	200
Office Expense	1,930	2,975	1,045	2,800	3,600	800
Marketing and Communications	3,366	12,483	9,117	6,000	16,100	10,100
Utilities	7,789	12,300	4,511	13,100	16,400	3,300
Repairs and Maintenance	13,957	7,372	(6,585)	15,700	9,200	(6,500)
Vehicle Repairs & Maintenance	222	-	(222)	300	-	(300)
Operational Equip & Supplies	6,899	7,644	745	7,600	9,100	1,500
Program Expenditures	26,853	32,300	5,447	29,100	39,400	10,300
Contracted Services	34,159	41,397	7,238	42,900	61,300	18,400
Grants to Organizations	79,319	72,800	(6,519)	91,800	72,800	(19,000)
Debenture interest	2,191	600	(1,591)	3,100	2,500	(600)
	<b>425,832</b>	<b>454,362</b>	<b>28,530</b>	<b>514,900</b>	<b>552,900</b>	<b>38,000</b>
Net Division Surplus (Deficit)	<b>(390,036)</b>	<b>(428,988)</b>	<b>38,952</b>	<b>(476,900)</b>	<b>(527,400)</b>	<b>50,500</b>

Town of Wolfville  
Economic Development  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Downtown Commercial Area	-	-	-	-	-	-
	-	-	-	-	-	-
<b>EXPENSES</b>						
Salary and wages	98,012	99,385	1,373	125,700	129,200	3,500
Employee Benefits	13,913	18,923	5,010	23,500	24,600	1,100
Meals and Travel	311	600	289	500	800	300
Professional Development	2,271	-	(2,271)	2,300	-	(2,300)
Membership Dues & Fees	772	2,200	1,428	800	2,200	1,400
Advertising	-	3,000	3,000	1,000	4,000	3,000
Telecommunications	810	1,800	990	1,100	2,400	1,300
Office Expense	530	1,125	595	800	1,500	700
Legal	3,218	-	(3,218)	3,200	-	(3,200)
Marketing and Communications	3,366	12,483	9,117	6,000	16,100	10,100
Miscellaneous	50	-	(50)	100	-	(100)
Operational Equip & Supplies	1,754	1,500	(254)	1,900	1,500	(400)
Contracted Services	2,373	10,300	7,927	4,900	12,800	7,900
Grants to Organizations	5,469	10,500	5,031	15,500	10,500	(5,000)
Debenture interest	1,210	600	(610)	1,200	600	(600)
	<u>134,059</u>	<u>162,416</u>	<u>28,357</u>	<u>188,500</u>	<u>206,200</u>	<u>17,700</u>
Net Department Surplus (Deficit)	(134,059)	(162,416)	28,357	(188,500)	(206,200)	17,700

Town of Wolfville  
 Festival and Events  
 For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 03/31/17	Budget 03/31/17	
<b>REVENUES</b>						
Festival & events revenues	250	4,000	(3,750)	300	4,000	(3,700)
Employment grants	1,605	-	1,605	1,600	-	1,600
PNS conditional grants	-	-	-	-	-	-
Other conditional grants	750	700	50	2,300	700	1,600
	<u>2,605</u>	<u>4,700</u>	<u>(2,095)</u>	<u>4,200</u>	<u>4,700</u>	<u>(500)</u>
<b>EXPENSES</b>						
Salary and wages	559	5,000	4,441	600	5,000	4,400
Employee Benefits	-	1,100	1,100	400	1,100	700
Seasonal Wages	2,541	3,200	659	2,600	3,200	600
Employee Benefits Seasonal wag	-	500	500	-	500	500
Advertising	-	-	-	-	-	-
Operational Equip & Supplies	410	-	(410)	400	-	(400)
Program Expenditures	24,782	29,000	4,218	26,000	35,000	9,000
Grants to Organizations	38,000	-	(38,000)	39,300	-	(39,300)
	<u>66,292</u>	<u>38,800</u>	<u>(27,492)</u>	<u>69,300</u>	<u>44,800</u>	<u>(24,500)</u>
Net Department Surplus (Deficit)	<u>(63,687)</u>	<u>(34,100)</u>	<u>(29,587)</u>	<u>(65,100)</u>	<u>(40,100)</u>	<u>(25,000)</u>

Town of Wolfville  
Community Development Adm & Rec Centre  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Facility fees & cost recoveries	-	374	( 374 )		500	( 500 )
	-	374	(374)	-	500	(500)
<b>EXPENSES</b>						
Salary and wages	35,033	36,846	1,813	35,000	47,900	12,900
Employee Benefits	8,009	6,923	(1,086)	8,500	9,000	500
Seasonal Wages	2,494	7,800	5,306	6,900	7,800	900
Employee Benefits Seasonal wag	-	900	900	-	900	900
Meals and Travel	26	1,125	1,099	100	1,500	1,400
Professional Development	516	600	84	600	600	-
Membership Dues & Fees	2,859	1,500	(1,359)	2,900	2,000	(900)
Advertising	461	1,700	1,239	500	1,700	1,200
Telecommunications	2,462	1,300	(1,162)	3,400	1,600	(1,800)
Office Expense	1	750	749	300	1,000	700
Legal	309		(309)	300	-	(300)
Utilities	2,142	3,450	1,308	3,600	4,600	1,000
Repairs and Maintenance	5,718	2,250	(3,468)	6,000	3,000	(3,000)
Operational Equip & Supplies	607	3,750	3,143	900	5,000	4,100
Contracted Services	2,684	4,700	2,016	3,200	6,100	2,900
Grants to Organizations	-	52,300	52,300	-	52,300	52,300
Debenture interest	981	-	(981)	1,900	1,900	-
	<u>64,302</u>	<u>125,894</u>	<u>61,592</u>	<u>74,100</u>	<u>146,900</u>	<u>72,800</u>
Net Department Surplus (Deficit)	<u>(64,302)</u>	<u>(125,520)</u>	<u>61,218</u>	<u>(74,100)</u>	<u>(146,400)</u>	<u>72,300</u>

Town of Wolfville  
Recreation Programs  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Kings County Recreation Contrib	(3,017)	-	(3,017)	(3,000)	-	(3,000)
Program fees	3,210	-	3,210	3,800	-	3,800
Facility fees & cost recoveries	9,606	9,600	6	9,600	9,600	-
PNS conditional grants	7,455	-	7,455	7,500	-	7,500
Other conditional grants	1,050	-	1,050	1,000	-	1,000
	<u>18,304</u>	<u>9,600</u>	<u>8,704</u>	<u>18,900</u>	<u>9,600</u>	<u>9,300</u>
<b>EXPENSES</b>						
Salary and wages	84	-	(84)	200	-	(200)
Employee Benefits	1,150	-	(1,150)	1,800	-	(1,800)
Seasonal Wages	20,966	16,457	(4,509)	26,900	21,600	(5,300)
Employee Benefits Seasonal wag	-	1,257	1,257	-	2,200	2,200
Meals and Travel	-	200	200	-	200	200
Advertising	825	-	(825)	900	-	(900)
Vehicle Fuel	1,007	-	(1,007)	1,600	-	(1,600)
Vehicle Repairs & Maintenance	222	-	(222)	300	-	(300)
Program Expenditures	2,071	3,300	1,229	3,100	4,400	1,300
Contracted Services	18,530	13,000	(5,530)	22,000	27,000	5,000
Grants to Organizations	25,850	-	(25,850)	27,000	-	(27,000)
	<u>70,705</u>	<u>34,214</u>	<u>(36,491)</u>	<u>83,800</u>	<u>55,400</u>	<u>(28,400)</u>
Net Department Surplus (Deficit)	<u>(52,401)</u>	<u>(24,614)</u>	<u>(27,787)</u>	<u>(64,900)</u>	<u>(45,800)</u>	<u>(19,100)</u>

Town of Wolfville  
Tourism  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Downtown Commercial Area	-	-	-	-	-	-
Tourist Bureau revenues	3,282	3,000	282	3,300	3,000	300
PNS conditional grants	1,605	7,700	(6,095)	1,600	7,700	(6,100)
Other conditional grants	5,000	-	5,000	5,000	-	5,000
	<u>9,887</u>	<u>10,700</u>	<u>(813)</u>	<u>9,900</u>	<u>10,700</u>	<u>(800)</u>
<b>EXPENSES</b>						
Salary and wages	-	-	-	-	-	-
Employee Benefits	5,493	-	(5,493)	5,500	-	(5,500)
Seasonal Wages	43,076	43,600	524	43,100	43,600	500
Employee Benefits Seasonal wag	-	5,100	5,100	-	5,100	5,100
Meals and Travel	182	300	118	200	300	100
Professional Development	231	200	(31)	300	200	(100)
Telecommunications	1,130	2,000	870	1,500	2,000	500
Office Expense	1,039	1,100	61	1,100	1,100	-
Utilities	2,118	2,775	657	2,900	3,700	800
Repairs and Maintenance	5,456	1,900	(3,556)	5,500	1,900	(3,600)
Operational Equip & Supplies	4,009	1,800	(2,209)	4,000	1,800	(2,200)
Contracted Services	6,829	7,400	571	7,700	7,400	(300)
Grants to Organizations	-	-	-	-	-	-
	<u>69,563</u>	<u>66,175</u>	<u>(3,388)</u>	<u>71,800</u>	<u>67,100</u>	<u>(4,700)</u>
Net Department Surplus (Deficit)	<u>(59,676)</u>	<u>(55,475)</u>	<u>(4,201)</u>	<u>(61,900)</u>	<u>(56,400)</u>	<u>(5,500)</u>

Town of Wolfville  
Library  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>REVENUES</b>						
Facility Rental	-	-	-	-	-	-
Other conditional grants	5,000	-	(5,000)	5,000	-	(5,000)
	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<b>EXPENSES</b>						
Salary and wages	-	375	375	-	500	500
Employee Benefits	-	75	75	-	100	100
Telecommunications	377	525	148	500	700	200
Office Expense	360	-	(360)	600	-	(600)
Utilities	3,529	6,075	2,546	6,600	8,100	1,500
Repairs and Maintenance	2,783	3,222	439	4,200	4,300	100
Operational Equip & Supplies	119	594	475	400	800	400
Contracted Services	3,743	5,997	2,254	5,100	8,000	2,900
	<u>10,911</u>	<u>16,863</u>	<u>5,952</u>	<u>17,400</u>	<u>22,500</u>	<u>5,100</u>
Net Department Surplus (Deficit)	<u>(5,911)</u>	<u>(16,863)</u>	<u>952</u>	<u>(12,400)</u>	<u>(22,500)</u>	<u>100</u>



Town of Wolfville  
Museum & Historical Facilities  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>EXPENSES</b>						
Miscellaneous			-			-
Contracted Services			-	-	-	-
Grants to Organizations	10,000	10,000	-	10,000	10,000	-
	<u>10,000</u>	<u>10,000</u>	-	<u>10,000</u>	<u>10,000</u>	-
Net Department Surplus (Deficit)	<u>(10,000)</u>	<u>(10,000)</u>	-	<u>(10,000)</u>	<u>(10,000)</u>	-

Town of Wolfville  
Partner Contributions  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		Variance
	Actual	Budget	VARIANCE	Forecast	Budget	
	31-Dec-16	31-Dec-16		03/31/17	03/31/17	
<b>EXPENSES</b>						
Grant to WBDC	39,500	39,500	-	39,500	39,500	-
Regional Solid Waste	346,429	372,365	25,936	443,500	469,400	25,900
Transit services	122,969	114,064	(8,905)	165,600	138,700	(26,900)
Valley Community Fibre	287	1,000	713	1,300	1,000	(300)
Regional Development	10,362	18,750	8,388	22,800	25,000	2,200
Annapolis Valley Regional Libra	18,240	18,000	(240)	24,300	24,000	(300)
Education	504,027	510,003	5,976	672,100	680,000	7,900
Corrections	61,131	60,150	(981)	81,500	80,200	(1,300)
Regional Housing Authority	-	-	-	52,000	52,200	200
Assessment services	75,497	57,750	(17,747)	75,500	77,000	1,500
	<u>1,178,442</u>	<u>1,191,582</u>	<u>13,140</u>	<u>1,578,100</u>	<u>1,587,000</u>	<u>8,900</u>
Net Department Surplus (Deficit)	<u>(1,178,442)</u>	<u>(1,191,582)</u>	<u>13,140</u>	<u>(1,578,100)</u>	<u>(1,587,000)</u>	<u>8,900</u>

Town of Wolfville  
Capital Fund ~ Project Summary  
For the 9 Months Ended Dec 31, 2016

	Actual YTD Total	Budget Fiscal 16/17	Actual to Budget VARIANCE	
<u>Information Technology</u>				
Exchange server/domain controller	-	12,000	(12,000)	
Laserfich weblink	22,268	20,000	2,268	total cost complete
	<u>22,268</u>	<u>32,000</u>	<u>(9,732)</u>	
<u>Municipal Buildings</u>				
RCMP Upgrade	103,199	-	103,199	Funding was in place from fiscal 2015/16
Library new roof	146,665	150,000	(3,335)	
	<u>249,864</u>	<u>150,000</u>	<u>99,864</u>	
<u>Protective Services</u>				
4*4 Utility V ehicle	110,530	75,000	35,530	Approved at July 19/16 Council meeting
Fire Equipment Upgrades	-	20,000	(20,000)	
	<u>-</u>	<u>95,000</u>	<u>15,530</u>	
<u>Fleet Inventory</u>				
veh # 25 - PW 5 ton plow truck	-	181,600	(181,600)	Tender award = \$199,456 net of HST rebate (trade in \$29,700)
veh # 32 - PW 3/4 ton	-	36,000	(36,000)	Tender award = \$45,305 net of HST rebate (trade in \$16,000)
veh # 19 - PW 3/4 ton Crew Cab	26,793	32,300	(5,507)	Tender award = \$39,792 net of HST rebate (trade in \$13,000)
	<u>26,793</u>	<u>249,900</u>	<u>(223,107)</u>	Reserve Funding (purchase net of trades) = \$219,000 Budget Reserve Funding (purchase net of trades) = \$225,853 actual
<u>Streets</u>				
Highland Ave- Main to Prospect	1,001,499	1,270,000	(268,501)	substantially complete
Orchard ~ Main to King	428,286	595,000	(166,714)	substantially complete
Wickwire Sidewalk	6,184	150,000	(143,816)	not started yet - likely carry over to fiscal 2017/18
Oak	1,897	-	1,897	final costs need to be reconciled to Mar/16 year end and reconciled
Bay	1,215	-	1,215	final costs need to be reconciled to Mar/16 year end and reconciled
Kencrest	1,185	-	1,185	final costs need to be reconciled to Mar/16 year end and reconciled
Cherry	29,623	-	29,623	final costs need to be reconciled to Mar/16 year end and reconciled
	<u>-</u>	<u>-</u>	<u>-</u>	
Engineering - 2017/18 projects	4,709	84,700	(79,991)	
	<u>1,474,598</u>	<u>2,099,700</u>	<u>(625,102)</u>	
<u>Other Transportation</u>				
Decorative Lights - Main & Harbourside	22,860	30,000	(7,140)	
Traffic Study - downtown core	3,475	-	3,475	
Replace storm through Waterfront Park	4,221	110,000	(105,779)	awaiting contractor invoices
Asset Mgt Plan	-	100,000	(100,000)	RFP budget approx = \$44,000 plus HST
New Fuel Tanks & Pumps	38,348	35,000	3,348	
	<u>68,904</u>	<u>275,000</u>	<u>(206,096)</u>	
<u>Sewer Operations</u>				
Dredge Lagoon ~ cell #2 (cfwd)	133,198	125,000	8,198	
Generator (s) Lift Sations	59	60,000	(59,941)	Tender award = \$31,793 net of HST rebate
Equipment - sewer flusher/rodder	-	40,000	(40,000)	Tender award = \$37,881 net of HST rebate
	<u>133,257</u>	<u>225,000</u>	<u>(91,743)</u>	
<u>Community Services</u>				
Rail Trail West	9,183	30,000	(20,817)	complete. Costs not yet posted. Expected to be under budget
Cemetary Wall	-	100,000	(100,000)	Details stalled with Province, Heritage Property - likely carryover
Comfort Station Generator	-	75,000	(75,000)	yet to be tendered
Evangeline Park	4,560	20,000	(15,440)	will be complete thi syear
VIC & Willow Park Upgrade	-	5,000	(5,000)	planning design for y2 project
Land Acquisition - East Gateway	-	20,000	(20,000)	May not be required, possible alternatives being negotiated
	<u>13,743</u>	<u>250,000</u>	<u>(236,257)</u>	
GRAND TOTAL ALL PROJECTS	<u>1,989,427</u>	<u>3,376,600</u>	<u>(1,276,643)</u>	

Wolfville Water Utility  
All Divisions  
For the Nine Months Ending December 31, 2016

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		31-Mar-17	31-Mar-17	
<b>REVENUES</b>						
Metered Sales	502,239	495,000	7,239	665,000	660,000	5,000
Fire Protection Charge	301,374	285,000	16,374	401,800	380,000	21,800
Sprinkler Service	-	-	-	7,500	7,500	-
Miscellaneous	2,540	900	1,640	3,000	1,200	1,800
Interest on arrears	658	1,130	(472)	900	1,500	(600)
Job Cost billings	13,500	-	13,500	13,500	-	13,500
Investment Income	5,223	3,750	1,473	6,500	5,000	1,500
	<u>825,534</u>	<u>785,780</u>	<u>39,754</u>	<u>1,098,200</u>	<u>1,055,200</u>	<u>43,000</u>
<b>EXPENSES</b>						
Salary and wages	190,509	180,146	(10,363)	245,500	235,000	(10,500)
Employee Benefits	31,137	36,034	4,897	48,900	47,000	(1,900)
Meals and Travel	1,380	301	(1,079)	1,800	400	(1,400)
Professional Development	1,105	2,925	1,820	1,500	3,900	2,400
Membership Dues & Fees	406	-	(406)	400	-	(400)
Telecommunications	1,686	1,873	187	2,500	2,500	-
Office Expense	26,652	24,750	(1,902)	35,000	33,000	(2,000)
Insurance	6,600	7,500	900	6,600	7,500	900
Audit	(1,050)	-	1,050	5,000	5,500	500
Utilities	57,651	69,300	11,649	80,600	92,400	11,800
Property Taxes	52,699	55,000	2,301	52,700	55,000	2,300
Vehicle Fuel	936	1,875	939	1,500	2,500	1,000
Vehicle Repairs & Maintenance	12,600	15,750	3,150	21,000	21,000	-
Vehicle Insurance	318	400	82	400	400	-
Operational Equip & Supplies	115,262	80,997	(34,265)	147,500	108,000	(39,500)
Equipment Maintenance	637	3,749	3,112	2,000	5,000	3,000
Contracted Services	46,469	41,250	(5,219)	61,000	55,000	(6,000)
Depreciation	-	-	-	127,000	127,000	-
Doubtful accounts allowance	-	-	-	1,000	1,000	-
	<u>544,997</u>	<u>521,850</u>	<u>(23,147)</u>	<u>841,900</u>	<u>802,100</u>	<u>(39,800)</u>
Net Operating Revenue	<u>280,537</u>	<u>263,930</u>	<u>16,607</u>	<u>256,300</u>	<u>253,100</u>	<u>3,200</u>
<b>Capital Program &amp; Reserves</b>						
Principal Debenture Repayments	90,000	90,000	-	90,000	90,000	-
Debenture interest	14,693	14,700	7	14,700	14,700	-
Other debt charges	184	-	(184)	200	500	300
Transfer to Capital Fund	23,615	35,000	11,385	183,700	183,700	-
Transfer from Depreciation Reserves	-	-	-	(127,000)	(127,000)	-
	<u>128,492</u>	<u>139,700</u>	<u>11,208</u>	<u>161,600</u>	<u>161,900</u>	<u>300</u>
Net Surplus (Deficit)	<u>\$ 152,045</u>	<u>\$ 124,230</u>	<u>\$ 27,815</u>	<u>\$ 94,700</u>	<u>\$ 91,200</u>	<u>\$ 3,500</u>

Town of Wolfville  
Power and Pumping  
For the Nine Months Ended December 31, 2014

	Financial Results To			Year End		Variance
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 31-Mar-17	Budget 31-Mar-17	
<b>EXPENSES</b>						
Salary and wages	7,048	8,250	1,202	10,000	11,000	1,000
Employee Benefits	1,262	1,650	388	1,800	2,200	400
Utilities	54,321	69,300	14,979	75,700	92,400	16,700
Operational Equip & Supplies	6,463	6,000	(463)	8,000	8,000	-
	<u>69,094</u>	<u>85,200</u>	<u>16,106</u>	<u>95,500</u>	<u>113,600</u>	<u>18,100</u>
Net Department Surplus (Deficit)	<u>(69,094)</u>	<u>(85,200)</u>	<u>16,106</u>	<u>(95,500)</u>	<u>(113,600)</u>	<u>18,100</u>

Town of Wolfville  
Treatment  
For the Nine Months Ended December 31, 2014

	Financial Results To			Year End		
	Actual 31-Dec-16	Budget 31-Dec-16	VARIANCE	Forecast 31-Mar-17	Budget 31-Mar-17	Variance
<b>EXPENSES</b>						
Salary and wages	9,379	15,750	6,371	12,200	21,000	8,800
Employee Benefits	1,632	3,150	1,518	2,500	4,200	1,700
Utilities	3,330	-	(3,330)	4,900	-	(4,900)
Operational Equip & Supplies	24,163	29,997	5,834	40,000	40,000	-
Contracted Services	8,332	6,750	(1,582)	11,000	9,000	(2,000)
	<u>46,836</u>	<u>55,647</u>	<u>8,811</u>	<u>70,600</u>	<u>74,200</u>	<u>3,600</u>
Net Department Surplus (Deficit)	<u>(46,836)</u>	<u>(55,647)</u>	<u>8,811</u>	<u>(70,600)</u>	<u>(74,200)</u>	<u>3,600</u>

Town of Wolfville  
Transmission and Distribution  
For the Nine Months Ended December 31, 2014

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		31-Mar-17	31-Mar-17	
<b>EXPENSES</b>						
Salary and wages	82,825	65,380	(17,445)	105,300	85,000	(20,300)
Employee Benefits	12,748	13,079	331	21,000	17,000	(4,000)
Meals and Travel	1,380	-	(1,380)	1,700	-	(1,700)
Telecommunications	1,686	1,873	187	2,500	2,500	-
Operational Equip & Supplies	84,636	45,000	(39,636)	99,500	60,000	(39,500)
Equipment Maintenance	637	3,749	3,112	2,000	5,000	3,000
Contracted Services	26,752	22,500	(4,252)	34,000	30,000	(4,000)
	<u>210,664</u>	<u>151,581</u>	<u>(59,083)</u>	<u>266,000</u>	<u>199,500</u>	<u>(66,500)</u>
Net Department Surplus (Deficit)	<u>(210,664)</u>	<u>(151,581)</u>	<u>(59,083)</u>	<u>(266,000)</u>	<u>(199,500)</u>	<u>(66,500)</u>

Town of Wolfville  
Administration  
For the Nine Months Ended December 31, 2014

	Financial Results To			Year End		
	Actual	Budget	VARIANCE	Forecast	Budget	Variance
	31-Dec-16	31-Dec-16		31-Mar-17	31-Mar-17	
<b>REVENUES</b>			-			-
	-	-	-	-	-	-
<b>EXPENSES</b>						
Salary and wages	91,257	90,766	(491)	118,000	118,000	-
Employee Benefits	15,495	18,155	2,660	23,600	23,600	-
Meals and Travel	-	301	301	100	400	300
Professional Development	1,105	2,925	1,820	1,500	3,900	2,400
Membership Dues & Fees	406	-	(406)	400	-	(400)
Office Expense	26,652	24,750	(1,902)	35,000	33,000	(2,000)
Insurance	6,600	7,500	900	6,600	7,500	900
Audit	(1,050)	-	1,050	5,000	5,500	500
Property Taxes	52,699	55,000	2,301	52,700	55,000	2,300
Vehicle Fuel	936	1,875	939	1,500	2,500	1,000
Vehicle Repairs & Maintenance	12,600	15,750	3,150	21,000	21,000	-
Vehicle Insurance	318	400	82	400	400	-
Contracted Services	11,385	12,000	615	16,000	16,000	-
Depreciation	-	-	-	127,000	127,000	-
Doubtful accounts allowance	-	-	-	1,000	1,000	-
	<u>218,403</u>	<u>229,422</u>	<u>11,019</u>	<u>409,800</u>	<u>414,800</u>	<u>5,000</u>
Net Department Surplus (Deficit)	<u>(218,403)</u>	<u>(229,422)</u>	<u>11,019</u>	<u>(409,800)</u>	<u>(414,800)</u>	<u>5,000</u>