

Your Town Council in Action

Items of Interest from Wolfville's Town Council Meeting



Summary of issues brought forward at the **July 21, 2017 Special Meeting of [Town Council](#)**

- The Minutes from the meeting will be approved at the Town Council meeting on September 19, 2017
- [Agenda Package](#) | [Audio Recording](#)

MOTIONS/RECOMMENDATIONS FROM NEW BUSINESS, JULY 21, 2017

MUNICIPAL DEBT GUARANTEE – VALLEY WASTE TEMPORARY BORROWING RESOLUTION

- Similar to each municipal unit having to set up an approved Temporary Borrowing Resolution (TBR) to provide funding for their annual capital budgets and refinancing of an existing debenture issue, VWRM must also set up approved TBR's. In the case of VWRM, it requires participating municipal partners to approve debt Guarantee Resolutions
- Council approved the Guarantee Resolution, attached to RFD 048-2017, in the amount of \$87,111.00 covering the Town's share of the \$1,348,265 debt refinancing for the debenture funding of the administrative building for Valley Waste

WOLFVILLE TOWN COUNCIL

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